

# **Artificial Heart Market Size, Trends, Analysis, and Outlook By Type (Ventricular Assist Device, Total Artificial Heart, Heart-Lung Machine, Others), By Power Source (Internal Battery, External Battery), By End-User (Hospitals and Clinics, Specialty Clinics), by Region, Country, Segment, and Companies, 2024-2030**

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## **Abstracts**

The global Artificial Heart market size is poised to register 19.74% growth (CAGR) from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The industry study analyzes the global Artificial Heart market By Type (Ventricular Assist Device, Total Artificial Heart, Heart-Lung Machine, Others), By Power Source (Internal Battery, External Battery), By End-User (Hospitals and Clinics, Specialty Clinics).

The future of artificial hearts is shaped by advancements in implantable ventricular assist devices (VADs), total artificial hearts (TAHs), and cardiac tissue engineering aimed at improving cardiac function and survival in patients with end-stage heart failure. Key trends include the development of miniaturized and fully implantable VADs with enhanced hemocompatibility and durability for long-term circulatory support, integration of sensor technology and remote monitoring systems for early detection of device malfunction and patient management, and customization of device configurations and implantation techniques to address patient-specific anatomy and physiological needs. These advancements offer new opportunities for extending the lifespan and improving the quality of life for patients awaiting heart transplantation or ineligible for conventional therapies, shaping the future of mechanical circulatory support and cardiac replacement therapy..

## Artificial Heart Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Artificial Heart market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Artificial Heart survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Artificial Heart industry.

### Key market trends defining the global Artificial Heart demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

### Artificial Heart Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Artificial Heart industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Artificial Heart companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

### Key strategies adopted by companies within the Artificial Heart industry

Leading Artificial Heart companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Artificial Heart companies.

### Artificial Heart Market Study- Strategic Analysis Review

The Artificial Heart market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

**Industry Dynamics:** Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

**Strategic Insights:** Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

**Internal Strengths and Weaknesses:** Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

**Future Possibilities:** Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

## Artificial Heart Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Artificial Heart industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

## Artificial Heart Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

## North America Artificial Heart Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Artificial Heart market segments. Similarly, Strong end-user demand is encouraging Canadian Artificial Heart companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and

invest in technological advancements, the Mexico Artificial Heart market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Artificial Heart Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Artificial Heart industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Artificial Heart market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Artificial Heart Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Artificial Heart in Asia Pacific. In particular, China, India, and South East Asian Artificial Heart markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Artificial Heart Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Artificial Heart Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Artificial Heart market potential. Fueled by increasing healthcare expenditure of individuals, growing population, and high prevalence across a few markets drives the demand for Artificial Heart.

### Artificial Heart Market Company Profiles

The global Artificial Heart market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Abbott Laboratories, Abiomed, Berlin Heart Inc, BiVACOR Inc, Calon Cardio-Technology Ltd, Carmat, CryoLife Inc, Jarvik Heart Inc, ReinHeart TAH GmbH, SynCardia Systems Llc.

### Recent Artificial Heart Market Developments

The global Artificial Heart market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

### Artificial Heart Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

### Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

By Type

Stationary 3D and 4D Ultrasound Devices

Portable 3D and 4D Ultrasound Devices

By Display

Color Ultrasound

B/W Ultrasound

By Portability

Trolley or Cart-Based Ultrasound Systems

Compact/Handheld Ultrasound Systems

Point-of-Pare (PoC) Ultrasound Systems

By Application

Radiology or General Imaging

Obstetrics or Gynecology

Cardiology

Urology

Vascular

Orthopedic and Musculoskeletal

Pain Management

Others

By End-User

Hospitals

Surgical Centers and Diagnostic Centers

Maternity Centers

Ambulatory Care Centers

Research and Academia

Others

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

## Companies

Abbott Laboratories

Abiomed

Berlin Heart Inc

BiVACOR Inc

Calon Cardio-Technology Ltd

Carmat

CryoLife Inc

Jarvik Heart Inc

ReinHeart TAH GmbH

SynCardia Systems Llc

Formats Available: Excel, PDF, and PPT



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Trolley or Cart-Based Ultrasound Systems  
Compact/Handheld Ultrasound Systems  
Point-of-Pare (PoC) Ultrasound Systems  
By Application  
Radiology or General Imaging  
Obstetrics or Gynecology  
Cardiology  
Urology  
Vascular  
Orthopedic and Musculoskeletal  
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