

Animal Genetics Market Size, Trends, Analysis, and Outlook By Product (Live Animals, Genetic Materials), By Testing Services (Genetic Disease Tests, Genetic Trait Tests, DNA Typing, Others), by Country, Segment, and Companies, 2024-2032

<https://marketpublishers.com/r/AC09E01BBE6FEN.html>

Date: April 2024

Pages: 205

Price: US\$ 3,980.00 (Single User License)

ID: AC09E01BBE6FEN

Abstracts

The global Animal Genetics market size is poised to register 7.5% growth from 2024 to 2032, presenting significant growth prospects for companies operating in the industry. The industry study analyzes the global Animal Genetics market across By Product (Live Animals, Genetic Materials), By Testing Services (Genetic Disease Tests, Genetic Trait Tests, DNA Typing, Others)

The animal genetics market is characterized by the growing demand for genetic improvement, breeding programs, and precision animal farming practices to enhance livestock productivity, disease resistance, and meat quality. By 2030, the market is expected to witness rapid growth, driven by advancements in genomics, gene editing technologies, and artificial insemination techniques. Further, expanding applications in livestock breeding, companion animal genetics, and conservation efforts are anticipated to drive market expansion, enabling sustainable animal agriculture and meeting the evolving needs of global food supply chains.

Animal Genetics Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Animal Genetics market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Animal Genetics survey report provides the market size outlook across types, applications, and other segments across the world and regions. It

provides data-driven insights and actionable recommendations for companies in the Animal Genetics industry.

Key market trends defining the global Animal Genetics demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Animal Genetics Market Segmentation- Industry Share, Market Size, and Outlook to 2032

The Animal Genetics industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Animal Genetics companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Animal Genetics industry

Leading Animal Genetics companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Animal Genetics companies.

Animal Genetics Market Study- Strategic Analysis Review

The Animal Genetics market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their

approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Animal Genetics Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Animal Genetics industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2032 in three case scenarios- low case, reference case, and high case scenarios.

Animal Genetics Country Analysis and Revenue Outlook to 2032

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2032. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2032.

North America Animal Genetics Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong healthcare infrastructure. Leading companies focus on new product launches in the changing environment. The US healthcare expenditure is expected to grow to \$4.8 trillion in 2024 (around 3.7% growth in 2024), potentially driving demand for various Animal Genetics market segments. Similarly, Strong market demand is encouraging Canadian Animal Genetics companies to invest in niche segments. Further, as Mexico continues to strengthen its relations and invest in technological advancements, the Mexico Animal Genetics market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Animal Genetics Market Size Outlook-Companies investing in assessing

consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Animal Genetics industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of vendors in identifying and leveraging new growth prospects positions the European Animal Genetics market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Animal Genetics Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Animal Genetics in Asia Pacific. In particular, China, India, and South East Asian Animal Genetics markets present a compelling outlook for 2032, acting as a magnet for both domestic and multinational vendors seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major countries in the APAC region.

Latin America Animal Genetics Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Animal Genetics Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Animal Genetics market potential. Fueled by increasing healthcare expenditure of individuals, growing

population, and high prevalence across a few markets drives the demand for Animal Genetics.

Animal Genetics Market Company Profiles

The global Animal Genetics market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Animal Genetics Inc, CRV Holding B.V., Envigo RMS Holding Corp, EW Group GmbH, Genus plc, Groupe Grimaud Freres, Hendrix Genetics BV, Neogen Corp, Topigs Norsvin Group, Ursus International Inc, Zoetis Inc.

Recent Animal Genetics Market Developments

The global Animal Genetics market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Animal Genetics Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2032 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

By Product

Live Animals

-Poultry

-Porcine

-Bovine

-Canine

-Others

Genetic Materials

-Semen

-Embryos

By Testing Services

Genetic Disease Tests

Genetic Trait Tests

DNA Typing

Others

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

Animal Genetics Inc

CRV Holding B.V.

Envigo RMS Holding Corp

EW Group GmbH

Genus plc

Groupe Grimaud Freres

Hendrix Genetics BV

Neogen Corp

Topigs Norsvin Group

Ursus International Inc

Zoetis Inc

Formats Available: Excel, PDF, and PPT

Contents

1. EXECUTIVE SUMMARY

- 1.1 Animal Genetics Market Overview and Key Findings, 2024
- 1.2 Animal Genetics Market Size and Growth Outlook, 2021- 2030
- 1.3 Animal Genetics Market Growth Opportunities to 2030
- 1.4 Key Animal Genetics Market Trends and Challenges
 - 1.4.1 Animal Genetics Market Drivers and Trends
 - 1.4.2 Animal Genetics Market Challenges
- 1.5 Competitive Landscape and Key Players
- 1.6 Competitive Analysis- Growth Strategies Adopted by Leading Animal Genetics Companies

2. ANIMAL GENETICS MARKET SIZE OUTLOOK TO 2030

- 2.1 Animal Genetics Market Size Outlook, USD Million, 2021- 2030
- 2.2 Animal Genetics Incremental Market Growth Outlook, %, 2021- 2030
- 2.3 Segment Snapshot, 2024

3. ANIMAL GENETICS MARKET- STRATEGIC ANALYSIS REVIEW

- 3.1 Porter's Five Forces Analysis
 - * Threat of New Entrants
 - * Threat of Substitutes
 - * Intensity of Competitive Rivalry
 - * Bargaining Power of Buyers
 - * Bargaining Power of Suppliers
- 3.2 Value Chain Analysis
- 3.3 SWOT Analysis

4. ANIMAL GENETICS MARKET SEGMENTATION ANALYSIS AND OUTLOOK

- 4.1 Market Segmentation and Scope
- 4.2 Market Breakdown by Type, Application, and Other Segments, 2021-2030
 - By Product
 - Live Animals
 - Poultry
 - Porcine

-Bovine

-Canine

-Others

Genetic Materials

-Semen

-Embryos

By Testing Services

Genetic Disease Tests

Genetic Trait Tests

DNA Typing

Others

4.3 Growth Prospects and Niche Opportunities, 2023- 2030

4.4 Regional comparison of Market Growth, CAGR, 2023-2030

5. REGION-WISE MARKET OUTLOOK TO 2030

5.1 Key Findings for Asia Pacific Animal Genetics Market, 2025

5.2 Asia Pacific Animal Genetics Market Size Outlook by Type, 2021- 2030

5.3 Asia Pacific Animal Genetics Market Size Outlook by Application, 2021- 2030

5.4 Key Findings for Europe Animal Genetics Market, 2025

5.5 Europe Animal Genetics Market Size Outlook by Type, 2021- 2030

5.6 Europe Animal Genetics Market Size Outlook by Application, 2021- 2030

5.7 Key Findings for North America Animal Genetics Market, 2025

5.8 North America Animal Genetics Market Size Outlook by Type, 2021- 2030

5.9 North America Animal Genetics Market Size Outlook by Application, 2021- 2030

5.10 Key Findings for South America Animal Genetics Market, 2025

5.11 South America Pacific Animal Genetics Market Size Outlook by Type, 2021- 2030

5.12 South America Animal Genetics Market Size Outlook by Application, 2021- 2030

5.13 Key Findings for Middle East and Africa Animal Genetics Market, 2025

5.14 Middle East Africa Animal Genetics Market Size Outlook by Type, 2021- 2030

5.15 Middle East Africa Animal Genetics Market Size Outlook by Application, 2021- 2030

6. COUNTRY-WISE MARKET SIZE OUTLOOK TO 2030

6.1 US Animal Genetics Market Size Outlook and Revenue Growth Forecasts

6.2 US Animal Genetics Industry Drivers and Opportunities

6.3 Canada Market Size Outlook and Revenue Growth Forecasts

6.4 Canada Animal Genetics Industry Drivers and Opportunities

- 6.6 Mexico Market Size Outlook and Revenue Growth Forecasts
- 6.6 Mexico Animal Genetics Industry Drivers and Opportunities
- 6.7 Germany Market Size Outlook and Revenue Growth Forecasts
- 6.8 Germany Animal Genetics Industry Drivers and Opportunities
- 6.9 France Market Size Outlook and Revenue Growth Forecasts
- 6.10 France Animal Genetics Industry Drivers and Opportunities
- 6.11 UK Market Size Outlook and Revenue Growth Forecasts
- 6.12 UK Animal Genetics Industry Drivers and Opportunities
- 6.13 Spain Market Size Outlook and Revenue Growth Forecasts
- 6.14 Spain Animal Genetics Industry Drivers and Opportunities
- 6.16 Italy Market Size Outlook and Revenue Growth Forecasts
- 6.16 Italy Animal Genetics Industry Drivers and Opportunities
- 6.17 Rest of Europe Market Size Outlook and Revenue Growth Forecasts
- 6.18 Rest of Europe Animal Genetics Industry Drivers and Opportunities
- 6.19 China Market Size Outlook and Revenue Growth Forecasts
- 6.20 China Animal Genetics Industry Drivers and Opportunities
- 6.21 India Market Size Outlook and Revenue Growth Forecasts
- 6.22 India Animal Genetics Industry Drivers and Opportunities
- 6.23 Japan Market Size Outlook and Revenue Growth Forecasts
- 6.24 Japan Animal Genetics Industry Drivers and Opportunities
- 6.26 South Korea Market Size Outlook and Revenue Growth Forecasts
- 6.26 South Korea Animal Genetics Industry Drivers and Opportunities
- 6.27 Australia Market Size Outlook and Revenue Growth Forecasts
- 6.28 Australia Animal Genetics Industry Drivers and Opportunities
- 6.29 South East Asia Market Size Outlook and Revenue Growth Forecasts
- 6.30 South East Asia Animal Genetics Industry Drivers and Opportunities
- 6.31 Rest of Asia Pacific Market Size Outlook and Revenue Growth Forecasts
- 6.32 Rest of Asia Pacific Animal Genetics Industry Drivers and Opportunities
- 6.33 Brazil Market Size Outlook and Revenue Growth Forecasts
- 6.34 Brazil Animal Genetics Industry Drivers and Opportunities
- 6.36 Argentina Market Size Outlook and Revenue Growth Forecasts
- 6.36 Argentina Animal Genetics Industry Drivers and Opportunities
- 6.37 Rest of South America Market Size Outlook and Revenue Growth Forecasts
- 6.38 Rest of South America Animal Genetics Industry Drivers and Opportunities
- 6.39 Middle East Market Size Outlook and Revenue Growth Forecasts
- 6.40 Middle East Animal Genetics Industry Drivers and Opportunities
- 6.41 Africa Market Size Outlook and Revenue Growth Forecasts
- 6.42 Africa Animal Genetics Industry Drivers and Opportunities

7. ANIMAL GENETICS MARKET OUTLOOK ACROSS SCENARIOS

7.1 Low Growth Case

7.2 Reference Growth Case

7.3 High Growth Case

8. ANIMAL GENETICS COMPANY PROFILES

8.1 Profiles of Leading Animal Genetics Companies in the Market

8.2 Business Descriptions, SWOT Analysis, and Growth Strategies

8.3 Financial Performance and Key Metrics

Animal Genetics Inc

CRV Holding B.V.

Envigo RMS Holding Corp

EW Group GmbH

Genus plc

Groupe Grimaud Freres

Hendrix Genetics BV

Neogen Corp

Topigs Norsvin Group

Ursus International Inc

Zoetis Inc.

9. APPENDIX

9.1 Scope of the Report

9.2 Research Methodology and Data Sources

9.3 Glossary of Terms

9.4 Market Definitions

9.5 Contact Information

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