

Absorbed Glass Mat Battery Market Size, Trends, Analysis, and Outlook by Type (Automobile Battery, Inverter Battery, Solar Energy Battery, Alternate Battery), Output Capacity (6V, 8V, 12V), Application (Telecommunications industry, Electricity Industry, UPS, Others), Distribution Channel (OEMs, Aftermarket), by Country, Segment, and Companies, 2024-2030

<https://marketpublishers.com/r/A3BB9E816756EN.html>

Date: April 2024

Pages: 202

Price: US\$ 3,980.00 (Single User License)

ID: A3BB9E816756EN

Abstracts

The global Absorbed Glass Mat Battery market size is poised to register 5.61% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Absorbed Glass Mat Battery market by Type (Automobile Battery, Inverter Battery, Solar Energy Battery, Alternate Battery), Output Capacity (6V, 8V, 12V), Application (Telecommunications industry, Electricity Industry, UPS, Others), Distribution Channel (OEMs, Aftermarket).

The Absorbed Glass Mat (AGM) battery market is poised for significant evolution and growth driven by increasing demand for reliable energy storage solutions in the automotive, renewable energy, and industrial sectors is propelling the adoption of AGM batteries due to their superior performance and maintenance-free operation. Further, the growing focus on sustainability and environmental consciousness is steering the market toward AGM batteries, given their recyclability and non-toxic nature compared to traditional lead-acid batteries. Furthermore, advancements in technology, such as improved electrode materials and manufacturing processes, are enhancing the efficiency and lifespan of AGM batteries, making them more appealing to consumers and industries alike. In addition, the rising penetration of electric vehicles and hybrid vehicles is expected to be a significant driver for the AGM battery market, as these

vehicles require reliable and high-performance energy storage solutions. .

Absorbed Glass Mat Battery Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Absorbed Glass Mat Battery market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Absorbed Glass Mat Battery survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Absorbed Glass Mat Battery industry.

Key market trends defining the global Absorbed Glass Mat Battery demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Absorbed Glass Mat Battery Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Absorbed Glass Mat Battery industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Absorbed Glass Mat Battery companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Absorbed Glass Mat Battery industry
Leading Absorbed Glass Mat Battery companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Absorbed Glass Mat Battery companies.

Absorbed Glass Mat Battery Market Study- Strategic Analysis Review

The Absorbed Glass Mat Battery market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis.

Explore potential market disruptions, technology advancements, and economic changes.

Absorbed Glass Mat Battery Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Absorbed Glass Mat Battery industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Absorbed Glass Mat Battery Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Absorbed Glass Mat Battery Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Absorbed Glass Mat Battery market segments. Similarly, Strong end-user demand is encouraging Canadian Absorbed Glass Mat Battery companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Absorbed Glass Mat Battery market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Absorbed Glass Mat Battery Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European

Absorbed Glass Mat Battery industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Absorbed Glass Mat Battery market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Absorbed Glass Mat Battery Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Absorbed Glass Mat Battery in Asia Pacific. In particular, China, India, and South East Asian Absorbed Glass Mat Battery markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Absorbed Glass Mat Battery Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Absorbed Glass Mat Battery Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Absorbed Glass Mat Battery market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Absorbed Glass Mat Battery.

Absorbed Glass Mat Battery Market Company Profiles

The global Absorbed Glass Mat Battery market is characterized by intense competitive

conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Amara Raja Batteries Ltd, Centennial Battery Systems, Duracell Inc, East Penn Manufacturing Co. Inc, EnerSys, Exide Technologies, MK Battery, Robert Bosch GmbH, Trojan Battery Company LLC, Tudor India Ltd.

Recent Absorbed Glass Mat Battery Market Developments

The global Absorbed Glass Mat Battery market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Absorbed Glass Mat Battery Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

Type

Automobile Battery

Inverter Battery

Solar Energy Battery

Alternate Battery

Output Capacity

6V

8V

12V

Application

Telecommunications industry

Electricity Industry

UPS

Others

Distribution Channel

OEMs

Aftermarket

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

Amara Raja Batteries Ltd

Centennial Battery Systems

Duracell Inc

East Penn Manufacturing Co. Inc

EnerSys

Exide Technologies

MK Battery

Robert Bosch GmbH

Trojan Battery Company LLC

Tudor India Ltd.

Formats Available: Excel, PDF, and PPT

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Solar Energy Battery
Alternate Battery
Output Capacity

6V

8V

12V

Application
Telecommunications industry
Electricity Industry
UPS
Others
Distribution Channel
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