

# 2021 Tannin Market Outlook and Opportunities in the Post COVID recovery- What's next for companies, demand, Tannin market size, strategies, and countries to 2028

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# **Abstracts**

The Tannin market report analyses companies, market size outlook across types, applications, countries along with competitive strategies, trends, drivers, opportunities and market developments. The base year for the study is 2020 and the forecast period is from 2021 to 2028.

The global Tannin market is poised to register optimistic growth rates throughout 2021 and 2022 as positive momentum builds in the world economy, though some differences remain among geographies. The pace of change will accelerate in the Tannin industry and companies quickly re-aligning their strategies will emerge stronger from the unprecedented changes. However, the COVID-19 pandemic remains a major threat for most Tannin market outlook in addition to concerns of inflation, supply-chain disruptions, and weak consumer demand.

Global Tannin Market%li%Post COVID-19 Recovery Scenarios and Impact Analysis

The COVID-19 pandemic had a significant impact on the regional and country-level Tannin markets worldwide. The report presents three outlook scenarios for the global Tannin market size for 2021 and 2022.

Low Growth: Economic recovery will be slow, supply-chain disruptions continue to pose challenges, and consumer demand remains weak.

Medium Growth: Economic recovery will be fast, supply-chain disruptions



continue, and consumer demand recovers moderately.

High Growth: Rapid economic recovery, supply-chain disruptions handled, and consumer demand will be strong

The outlook for economic progress across most countries is optimistic for 2021. Assuming localized recurrences of the Coronavirus, economic growth accelerates in the second half of 2021, and consumption returning to pre-pandemic levels in 2021, Chinese real GDP growth is estimated at 7.9% and 8.4% in 2021 and 2022 respectively. Similarly, the US is likely to register 4% growth in 2021 and 3% in 2022 while the European real GDP growth is estimated at 2.7% for 2021 and 5.1% for 2022.

Tannin Market Driving Factors, Restraints, and Opportunities

The global Tannin market has significant market potential and offers diverse opportunities across countries. Strategic and financial investors are racing to capture the strong potential in the industry. In this report, we examine the main Tannin trends that will likely influence the future of Tannin markets. The Tannin report also identifies promising investment opportunities and offers a view of how players might successfully pursue them. The pandemic led to a widening divide between rural and urban communities, and companies must overcome challenges in the Tannin industry. Acting with determination and speed is one of the critical success factors in the near to medium future. Detailed analyses of challenges faced by Tannin companies operating in the market are included in the report.

Tannin Market Segmentation Analysis and Outlook

The report scope encompasses major Tannin types and major Tannin applications worldwide and presents a detailed analysis and outlook of each specific Tannin type and application. Forecasts of individual types and applications are provided at the global level and also analyzed for North America, Europe, Asia Pacific, Latin America, Middle East, and Africa. In each region, the largest and fastest-growing market types and applications are analyzed. The base year is 2020 and the forecast period is from 2021 to 2028 for all segments.

Geographic Analysis: Asia Pacific countries are among the fastest-growing markets globally

2021 Tannin Market Outlook and Opportunities in the Post COVID recovery- What's next for companies, demand, Ta...



We hold an optimistic outlook for both the consumption and market size outlook for Asia Pacific countries. With most countries in the Asia Pacific witnessing their currencies appreciate against the US dollar over 2021, the short-term outlook remains robust across markets. Further, over the long run, driven by attractive demographics profile in the Asia Pacific and an increasing number of middle-to-upper income households, countries in the Asia Pacific Tannin market will register a strong growth outlook throughout the forecast period. Consumers are also quickly re-prioritizing their spending away from essentials, which will support the Tannin market growth in the Asia Pacific.

In addition to the Asia Pacific, the report also analyzes the short-term and long-term outlook of North America Tannin market, Europe Tannin market, Latin America Tannin market, Middle East, and Africa Tannin markets. Countries covered in the scope of the Tannin study include United States, Canada, Mexico, Brazil, Argentina, Germany, United Kingdom, France, Spain, Italy, China, India, Japan, South Korea, Middle East, Africa, and others.

Competitive Landscape: Tannin Market Companies

The global Tannin market is facing intense competitive conditions as more companies continue to target specific customer bases. The recovery from the pandemic is not uniquely spread across geographies and accordingly, most companies are opting for focused strategies to localized market conditions since the start of the pandemic. For instance, the majority of European consumers continue to emphasize seeking brands with strong purpose and good values while there has been a fundamental shift from essential goods in some Asia Pacific markets. The report analyses five leading Tannin companies including their business operations, SWOT Analysis, and financial profile.

Scope of the Tannin Study

Historic and Forecast period considered for the study is from 2018 to 2028

Base Year for the study is 2020, while the forecast period is from 2021 to 2028

The Tannin market size is presented in value terms, in US Dollars

Strategic Analysis Review including Trends, Drivers, Restraints, Key competitive strategies, and porter's five forces analysis

Segments covered include types, applications, and countries/regions



Tannin Countries covered include US, Canada, Mexico, China, India, Japan, South Korea, Germany, United Kingdom, France, Spain, Italy, Brazil, Argentina, Other Asia/Oceania, Other Europe, Other Latin America, Middle East, Africa, and others

Tannin Companies including five key players in the industry and their business overview, SWOT, and financial profiles are detailed.

#### Reasons to Buy

The report assists in finding the right investment opportunity through a deep understanding of specific segments, and geographies

Gain reliable current market information and long term market outlooks

Data accessible in excel formats to support your organization with strategic analysis and economic modeling

Improve your planning and forecasting by understanding potential opportunities, market trends, and restraints

Stay ahead of the curve with market intelligence on 15 countries and five companies worldwide

Key questions answered

What are the possible scenarios of Tannin market growth outlook in the postpandemic period?

Who are the major end-user industries of Tannin?

The impact of buyer and supplier bargaining power, the threat of new players and substitutes, and competitive rivalry?

Which countries will gain market size in the medium to long term future?



What are the promising trends and drivers of Tannin markets?

Who are the leading players and how is the competition?



# Contents

#### **1. INTRODUCTION TO TANNIN MARKET PAGE**

- 1.1 Executive Summary
- 1.2 Tannin Market Size Outlook, US\$ Million, 2020- 2028
- 1.3 Market Segmentation
- 1.4 Research Methodology
- 1.4.1 Study Objectives
- 1.4.2 Market Scope and Assumptions
- 1.5 Abbreviations

#### 2. OVERVIEW OF TANNIN MARKET

- 2.1 Current market information, 2021
- 2.2 Major Companies in Tannin Industry
- 2.3 Tannin Market Drivers
- 2.4 Tannin Market Restraints
- 2.5 Tannin Market Opportunities
- 2.6 Five Forces Analysis

#### 3. BEYOND THE PANDEMIC: TANNIN MARKET OUTLOOK SCENARIOS

3.1 Low Growth: Economic recovery will be slow, supply-chain disruptions continue to pose challenges and consumer demand remains weak

3.2 Medium Growth: Economic recovery will be fast, supply-chain disruptions continue and consumer demand recovers moderately

3.3 High Growth: Rapid economic recovery, supply-chain disruptions handled and consumer demand will be strong

# 4. MACROECONOMIC AND DEMOGRAPHIC OUTLOOK

- 4.1 Global Economic Analysis and Outlook, 2020- 2030
- 4.2 Demographic Profiles of Select Countries, 2020-2030

#### 5. TANNIN MARKET OUTLOOK, BY TYPE

- 5.1 Current Market Information
- 5.2 Dominant Tannin Market Types in 2021

2021 Tannin Market Outlook and Opportunities in the Post COVID recovery- What's next for companies, demand, Ta...



#### 5.3 Types with Fastest Growth Potential between 2021 and 2028

#### 6. TANNIN MARKET OUTLOOK, BY APPLICATION

- 6.1 Current Market Information
- 6.2 Dominant Tannin Market Applications in 2021
- 6.3 Applications with Fastest Growth Potential between 2021 and 2028

#### 7. NORTH AMERICA TANNIN MARKET SIZE ANALYSIS AND FORECASTS

- 7.1 Key facts about the North America Tannin Markets
- 7.2 North America Tannin Trends and Opportunities
- 7.3 Long-term Market Outlooks: North America Tannin Market by Type
- 7.4 Long-term Market Outlooks: North America Tannin Market by Application
- 7.5 Long-term Market Outlooks: North America Tannin Market by Country
- 7.6 United States Tannin Market Size Outlook, US\$ Million, 2020- 2028
- 7.7 Canada Tannin Market Size Outlook, US\$ Million, 2020- 2028
- 7.8 Mexico Tannin Market Size Outlook, US\$ Million, 2020- 2028

#### 8. EUROPE TANNIN MARKET SIZE ANALYSIS AND FORECASTS

- 8.1 Key facts about the Europe Tannin Markets
- 8.2 Europe Tannin Trends and Opportunities
- 8.3 Long-term Market Outlooks: Europe Tannin Market by Type
- 8.4 Long-term Market Outlooks: Europe Tannin Market by Application
- 8.5 Long-term Market Outlooks: Europe Tannin Market by Country
- 8.6 Germany States Tannin Market Size Outlook, US\$ Million, 2020- 2028
- 8.7 France Tannin Market Size Outlook, US\$ Million, 2020- 2028
- 8.8 United Kingdom Tannin Market Size Outlook, US\$ Million, 2020- 2028
- 8.9 Spain Tannin Market Size Outlook, US\$ Million, 2020- 2028
- 8.10 Italy Tannin Market Size Outlook, US\$ Million, 2020- 2028
- 8.11 Other Europe Tannin Market Size Outlook, US\$ Million, 2020- 2028

# 9. ASIA PACIFIC TANNIN MARKET SIZE ANALYSIS AND FORECASTS

- 9.1 Key facts about the Asia Pacific Tannin Markets
- 9.2 Asia Pacific Tannin Trends and Opportunities
- 9.3 Long-term Market Outlooks: Asia Pacific Tannin Market by Type
- 9.4 Long-term Market Outlooks: Asia Pacific Tannin Market by Application



- 9.5 Long-term Market Outlooks: Asia Pacific Tannin Market by Country
- 9.6 China Tannin Market Size Outlook, US\$ Million, 2020- 2028
- 9.7 India Tannin Market Size Outlook, US\$ Million, 2020- 2028
- 9.8 Japan Tannin Market Size Outlook, US\$ Million, 2020- 2028
- 9.9 Japan Tannin Market Size Outlook, US\$ Million, 2020- 2028
- 9.10 South Korea Tannin Market Size Outlook, US\$ Million, 2020- 2028
- 9.11 Other Asia Pacific Tannin Market Size Outlook, US\$ Million, 2020- 2028

# 10. LATIN AMERICA TANNIN MARKET SIZE ANALYSIS AND FORECASTS

- 10.1 Key facts about the Latin America Tannin Markets
- 10.2 Latin America Tannin Trends and Opportunities
- 10.3 Long-term Market Outlooks: Latin America Tannin Market by Type
- 10.4 Long-term Market Outlooks: Latin America Tannin Market by Application
- 10.5 Long-term Market Outlooks: Latin America Tannin Market by Country
- 10.6 Brazil Tannin Market Size Outlook, US\$ Million, 2020- 2028
- 10.7 Argentina Tannin Market Size Outlook, US\$ Million, 2020- 2028
- 10.8 Other Latin America Tannin Market Size Outlook, US\$ Million, 2020- 2028

# 11. MIDDLE EAST AND AFRICA TANNIN MARKET SIZE ANALYSIS AND FORECASTS

11.1 Key facts about the Middle East and Africa America Tannin Markets
11.2 Middle East and Africa Tannin Trends and Opportunities
11.3 Long-term Market Outlooks: Middle East and Africa Tannin Market by Type
11.4 Long-term Market Outlooks: Middle East and Africa Tannin Market by Application
11.5 Long-term Market Outlooks: Middle East and Africa Tannin Market by Country
11.6 Middle East Tannin Market Size Outlook, US\$ Million, 2020- 2028
11.7 Africa Tannin Market Size Outlook, US\$ Million, 2020- 2028

# 12. GLOBAL TANNIN MARKETS- COMPETITIVE LANDSCAPE

- 12.1 Key Five Players Operating in the Tannin Industry
- 12.2 Business Operations
- 12.3 SWOT Analysis
- 12.4 Financial Profiles

# **13. APPENDIX**



- 13.1 About VPA Research
- 13.2 Sources and Research Methodology
- 13.3 Copyright and Disclaimer



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