

# **2021 SEAFOOD Market Outlook and Opportunities in the Post COVID recovery- What's next for companies, demand, SEAFOOD market size, strategies, and countries to 2028**

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## **Abstracts**

The SEAFOOD market report analyses companies, market size outlook across types, applications, countries along with competitive strategies, trends, drivers, opportunities and market developments. The base year for the study is 2020 and the forecast period is from 2021 to 2028.

The global SEAFOOD market is poised to register optimistic growth rates throughout 2021 and 2022 as positive momentum builds in the world economy, though some differences remain among geographies. The pace of change will accelerate in the SEAFOOD industry and companies quickly re-aligning their strategies will emerge stronger from the unprecedented changes. However, the COVID-19 pandemic remains a major threat for most SEAFOOD market outlook in addition to concerns of inflation, supply-chain disruptions, and weak consumer demand.

### **Global SEAFOOD Market%li%Post COVID-19 Recovery Scenarios and Impact Analysis**

The COVID-19 pandemic had a significant impact on the regional and country-level SEAFOOD markets worldwide. The report presents three outlook scenarios for the global SEAFOOD market size for 2021 and 2022.

**Low Growth:** Economic recovery will be slow, supply-chain disruptions continue to pose challenges, and consumer demand remains weak.

**Medium Growth:** Economic recovery will be fast, supply-chain disruptions

continue, and consumer demand recovers moderately.

High Growth: Rapid economic recovery, supply-chain disruptions handled, and consumer demand will be strong

The outlook for economic progress across most countries is optimistic for 2021. Assuming localized recurrences of the Coronavirus, economic growth accelerates in the second half of 2021, and consumption returning to pre-pandemic levels in 2021, Chinese real GDP growth is estimated at 7.9% and 8.4% in 2021 and 2022 respectively. Similarly, the US is likely to register 4% growth in 2021 and 3% in 2022 while the European real GDP growth is estimated at 2.7% for 2021 and 5.1% for 2022.

### SEAFOOD Market Driving Factors, Restraints, and Opportunities

The global SEAFOOD market has significant market potential and offers diverse opportunities across countries. Strategic and financial investors are racing to capture the strong potential in the industry. In this report, we examine the main SEAFOOD trends that will likely influence the future of SEAFOOD markets. The SEAFOOD report also identifies promising investment opportunities and offers a view of how players might successfully pursue them. The pandemic led to a widening divide between rural and urban communities, and companies must overcome challenges in the SEAFOOD industry. Acting with determination and speed is one of the critical success factors in the near to medium future. Detailed analyses of challenges faced by SEAFOOD companies operating in the market are included in the report.

### SEAFOOD Market Segmentation Analysis and Outlook

The report scope encompasses major SEAFOOD types and major SEAFOOD applications worldwide and presents a detailed analysis and outlook of each specific SEAFOOD type and application. Forecasts of individual types and applications are provided at the global level and also analyzed for North America, Europe, Asia Pacific, Latin America, Middle East, and Africa. In each region, the largest and fastest-growing market types and applications are analyzed. The base year is 2020 and the forecast period is from 2021 to 2028 for all segments.

Geographic Analysis: Asia Pacific countries are among the fastest-growing markets globally

We hold an optimistic outlook for both the consumption and market size outlook for Asia Pacific countries. With most countries in the Asia Pacific witnessing their currencies appreciate against the US dollar over 2021, the short-term outlook remains robust across markets. Further, over the long run, driven by attractive demographics profile in the Asia Pacific and an increasing number of middle-to-upper income households, countries in the Asia Pacific SEAFOOD market will register a strong growth outlook throughout the forecast period. Consumers are also quickly re-prioritizing their spending away from essentials, which will support the SEAFOOD market growth in the Asia Pacific.

In addition to the Asia Pacific, the report also analyzes the short-term and long-term outlook of North America SEAFOOD market, Europe SEAFOOD market, Latin America SEAFOOD market, Middle East, and Africa SEAFOOD markets. Countries covered in the scope of the SEAFOOD study include United States, Canada, Mexico, Brazil, Argentina, Germany, United Kingdom, France, Spain, Italy, China, India, Japan, South Korea, Middle East, Africa, and others.

#### Competitive Landscape: SEAFOOD Market Companies

The global SEAFOOD market is facing intense competitive conditions as more companies continue to target specific customer bases. The recovery from the pandemic is not uniquely spread across geographies and accordingly, most companies are opting for focused strategies to localized market conditions since the start of the pandemic. For instance, the majority of European consumers continue to emphasize seeking brands with strong purpose and good values while there has been a fundamental shift from essential goods in some Asia Pacific markets. The report analyses five leading SEAFOOD companies including their business operations, SWOT Analysis, and financial profile.

#### Scope of the SEAFOOD Study

Historic and Forecast period considered for the study is from 2018 to 2028

Base Year for the study is 2020, while the forecast period is from 2021 to 2028

The SEAFOOD market size is presented in value terms, in US Dollars

Strategic Analysis Review including Trends, Drivers, Restraints, Key competitive strategies, and porter's five forces analysis

Segments covered include types, applications, and countries/regions

SEAFOOD Countries covered include US, Canada, Mexico, China, India, Japan, South Korea, Germany, United Kingdom, France, Spain, Italy, Brazil, Argentina, Other Asia/Oceania, Other Europe, Other Latin America, Middle East, Africa, and others

SEAFOOD Companies including five key players in the industry and their business overview, SWOT, and financial profiles are detailed.

## Reasons to Buy

The report assists in finding the right investment opportunity through a deep understanding of specific segments, and geographies

Gain reliable current market information and long term market outlooks

Data accessible in excel formats to support your organization with strategic analysis and economic modeling

Improve your planning and forecasting by understanding potential opportunities, market trends, and restraints

Stay ahead of the curve with market intelligence on 15 countries and five companies worldwide

## Key questions answered

What are the possible scenarios of SEAFOOD market growth outlook in the post-pandemic period?

Who are the major end-user industries of SEAFOOD?

The impact of buyer and supplier bargaining power, the threat of new players and substitutes, and competitive rivalry?

Which countries will gain market size in the medium to long term future?

What are the promising trends and drivers of SEAFOOD markets?

Who are the leading players and how is the competition?

## Contents

### **1. INTRODUCTION TO SEAFOOD MARKET PAGE**

- 1.1 Executive Summary
- 1.2 SEAFOOD Market Size Outlook, US\$ Million, 2020- 2028
- 1.3 Market Segmentation
- 1.4 Research Methodology
  - 1.4.1 Study Objectives
  - 1.4.2 Market Scope and Assumptions
- 1.5 Abbreviations

### **2. OVERVIEW OF SEAFOOD MARKET**

- 2.1 Current market information, 2021
- 2.2 Major Companies in SEAFOOD Industry
- 2.3 SEAFOOD Market Drivers
- 2.4 SEAFOOD Market Restraints
- 2.5 SEAFOOD Market Opportunities
- 2.6 Five Forces Analysis

### **3. BEYOND THE PANDEMIC: SEAFOOD MARKET OUTLOOK SCENARIOS**

- 3.1 Low Growth: Economic recovery will be slow, supply-chain disruptions continue to pose challenges and consumer demand remains weak
- 3.2 Medium Growth: Economic recovery will be fast, supply-chain disruptions continue and consumer demand recovers moderately
- 3.3 High Growth: Rapid economic recovery, supply-chain disruptions handled and consumer demand will be strong

### **4. MACROECONOMIC AND DEMOGRAPHIC OUTLOOK**

- 4.1 Global Economic Analysis and Outlook, 2020- 2030
- 4.2 Demographic Profiles of Select Countries, 2020- 2030

### **5. SEAFOOD MARKET OUTLOOK, BY TYPE**

- 5.1 Current Market Information
- 5.2 Dominant SEAFOOD Market Types in 2021

5.3 Types with Fastest Growth Potential between 2021 and 2028

## **6. SEAFOOD MARKET OUTLOOK, BY APPLICATION**

6.1 Current Market Information

6.2 Dominant SEAFOOD Market Applications in 2021

6.3 Applications with Fastest Growth Potential between 2021 and 2028

## **7. NORTH AMERICA SEAFOOD MARKET SIZE ANALYSIS AND FORECASTS**

7.1 Key facts about the North America SEAFOOD Markets

7.2 North America SEAFOOD Trends and Opportunities

7.3 Long-term Market Outlooks: North America SEAFOOD Market by Type

7.4 Long-term Market Outlooks: North America SEAFOOD Market by Application

7.5 Long-term Market Outlooks: North America SEAFOOD Market by Country

7.6 United States SEAFOOD Market Size Outlook, US\$ Million, 2020- 2028

7.7 Canada SEAFOOD Market Size Outlook, US\$ Million, 2020- 2028

7.8 Mexico SEAFOOD Market Size Outlook, US\$ Million, 2020- 2028

## **8. EUROPE SEAFOOD MARKET SIZE ANALYSIS AND FORECASTS**

8.1 Key facts about the Europe SEAFOOD Markets

8.2 Europe SEAFOOD Trends and Opportunities

8.3 Long-term Market Outlooks: Europe SEAFOOD Market by Type

8.4 Long-term Market Outlooks: Europe SEAFOOD Market by Application

8.5 Long-term Market Outlooks: Europe SEAFOOD Market by Country

8.6 Germany States SEAFOOD Market Size Outlook, US\$ Million, 2020- 2028

8.7 France SEAFOOD Market Size Outlook, US\$ Million, 2020- 2028

8.8 United Kingdom SEAFOOD Market Size Outlook, US\$ Million, 2020- 2028

8.9 Spain SEAFOOD Market Size Outlook, US\$ Million, 2020- 2028

8.10 Italy SEAFOOD Market Size Outlook, US\$ Million, 2020- 2028

8.11 Other Europe SEAFOOD Market Size Outlook, US\$ Million, 2020- 2028

## **9. ASIA PACIFIC SEAFOOD MARKET SIZE ANALYSIS AND FORECASTS**

9.1 Key facts about the Asia Pacific SEAFOOD Markets

9.2 Asia Pacific SEAFOOD Trends and Opportunities

9.3 Long-term Market Outlooks: Asia Pacific SEAFOOD Market by Type

9.4 Long-term Market Outlooks: Asia Pacific SEAFOOD Market by Application

- 9.5 Long-term Market Outlooks: Asia Pacific SEAFOOD Market by Country
- 9.6 China SEAFOOD Market Size Outlook, US\$ Million, 2020- 2028
- 9.7 India SEAFOOD Market Size Outlook, US\$ Million, 2020- 2028
- 9.8 Japan SEAFOOD Market Size Outlook, US\$ Million, 2020- 2028
- 9.9 Japan SEAFOOD Market Size Outlook, US\$ Million, 2020- 2028
- 9.10 South Korea SEAFOOD Market Size Outlook, US\$ Million, 2020- 2028
- 9.11 Other Asia Pacific SEAFOOD Market Size Outlook, US\$ Million, 2020- 2028

## **10. LATIN AMERICA SEAFOOD MARKET SIZE ANALYSIS AND FORECASTS**

- 10.1 Key facts about the Latin America SEAFOOD Markets
- 10.2 Latin America SEAFOOD Trends and Opportunities
- 10.3 Long-term Market Outlooks: Latin America SEAFOOD Market by Type
- 10.4 Long-term Market Outlooks: Latin America SEAFOOD Market by Application
- 10.5 Long-term Market Outlooks: Latin America SEAFOOD Market by Country
- 10.6 Brazil SEAFOOD Market Size Outlook, US\$ Million, 2020- 2028
- 10.7 Argentina SEAFOOD Market Size Outlook, US\$ Million, 2020- 2028
- 10.8 Other Latin America SEAFOOD Market Size Outlook, US\$ Million, 2020- 2028

## **11. MIDDLE EAST AND AFRICA SEAFOOD MARKET SIZE ANALYSIS AND FORECASTS**

- 11.1 Key facts about the Middle East and Africa SEAFOOD Markets
- 11.2 Middle East and Africa SEAFOOD Trends and Opportunities
- 11.3 Long-term Market Outlooks: Middle East and Africa SEAFOOD Market by Type
- 11.4 Long-term Market Outlooks: Middle East and Africa SEAFOOD Market by Application
- 11.5 Long-term Market Outlooks: Middle East and Africa SEAFOOD Market by Country
- 11.6 Middle East SEAFOOD Market Size Outlook, US\$ Million, 2020- 2028
- 11.7 Africa SEAFOOD Market Size Outlook, US\$ Million, 2020- 2028

## **12. GLOBAL SEAFOOD MARKETS- COMPETITIVE LANDSCAPE**

- 12.1 Key Five Players Operating in the SEAFOOD Industry
- 12.2 Business Operations
- 12.3 SWOT Analysis
- 12.4 Financial Profiles

## **13. APPENDIX**



13.1 About VPA Research

13.2 Sources and Research Methodology

13.3 Copyright and Disclaimer

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