

2021 Electric Rice Cooker Market Outlook and Opportunities in the Post COVID recovery- What's next for companies, demand, Electric Rice Cooker market size, strategies, and countries to 2028

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Abstracts

The Electric Rice Cooker market report analyses companies, market size outlook across types, applications, countries along with competitive strategies, trends, drivers, opportunities and market developments. The base year for the study is 2020 and the forecast period is from 2021 to 2028.

The global Electric Rice Cooker market is poised to register optimistic growth rates throughout 2021 and 2022 as positive momentum builds in the world economy, though some differences remain among geographies. The pace of change will accelerate in the Electric Rice Cooker industry and companies quickly re-aligning their strategies will emerge stronger from the unprecedented changes. However, the COVID-19 pandemic remains a major threat for most Electric Rice Cooker market outlook in addition to concerns of inflation, supply-chain disruptions, and weak consumer demand.

Global Electric Rice Cooker Market%li%Post COVID-19 Recovery Scenarios and Impact Analysis

The COVID-19 pandemic had a significant impact on the regional and country-level Electric Rice Cooker markets worldwide. The report presents three outlook scenarios for the global Electric Rice Cooker market size for 2021 and 2022.

Low Growth: Economic recovery will be slow, supply-chain disruptions continue to pose challenges, and consumer demand remains weak.

Medium Growth: Economic recovery will be fast, supply-chain disruptions continue, and consumer demand recovers moderately.

High Growth: Rapid economic recovery, supply-chain disruptions handled, and consumer demand will be strong

The outlook for economic progress across most countries is optimistic for 2021. Assuming localized recurrences of the Coronavirus, economic growth accelerates in the second half of 2021, and consumption returning to pre-pandemic levels in 2021, Chinese real GDP growth is estimated at 7.9% and 8.4% in 2021 and 2022 respectively. Similarly, the US is likely to register 4% growth in 2021 and 3% in 2022 while the European real GDP growth is estimated at 2.7% for 2021 and 5.1% for 2022.

Electric Rice Cooker Market Driving Factors, Restraints, and Opportunities

The global Electric Rice Cooker market has significant market potential and offers diverse opportunities across countries. Strategic and financial investors are racing to capture the strong potential in the industry. In this report, we examine the main Electric Rice Cooker trends that will likely influence the future of Electric Rice Cooker markets. The Electric Rice Cooker report also identifies promising investment opportunities and offers a view of how players might successfully pursue them. The pandemic led to a widening divide between rural and urban communities, and companies must overcome challenges in the Electric Rice Cooker industry. Acting with determination and speed is one of the critical success factors in the near to medium future. Detailed analyses of challenges faced by Electric Rice Cooker companies operating in the market are included in the report.

Electric Rice Cooker Market Segmentation Analysis and Outlook

The report scope encompasses major Electric Rice Cooker types and major Electric Rice Cooker applications worldwide and presents a detailed analysis and outlook of each specific Electric Rice Cooker type and application. Forecasts of individual types and applications are provided at the global level and also analyzed for North America, Europe, Asia Pacific, Latin America, Middle East, and Africa. In each region, the largest and fastest-growing market types and applications are analyzed. The base year is 2020 and the forecast period is from 2021 to 2028 for all segments.

Geographic Analysis: Asia Pacific countries are among the fastest-growing markets

globally

We hold an optimistic outlook for both the consumption and market size outlook for Asia Pacific countries. With most countries in the Asia Pacific witnessing their currencies appreciate against the US dollar over 2021, the short-term outlook remains robust across markets. Further, over the long run, driven by attractive demographics profile in the Asia Pacific and an increasing number of middle-to-upper income households, countries in the Asia Pacific Electric Rice Cooker market will register a strong growth outlook throughout the forecast period. Consumers are also quickly re-prioritizing their spending away from essentials, which will support the Electric Rice Cooker market growth in the Asia Pacific.

In addition to the Asia Pacific, the report also analyzes the short-term and long-term outlook of North America Electric Rice Cooker market, Europe Electric Rice Cooker market, Latin America Electric Rice Cooker market, Middle East, and Africa Electric Rice Cooker markets. Countries covered in the scope of the Electric Rice Cooker study include United States, Canada, Mexico, Brazil, Argentina, Germany, United Kingdom, France, Spain, Italy, China, India, Japan, South Korea, Middle East, Africa, and others.

Competitive Landscape: Electric Rice Cooker Market Companies

The global Electric Rice Cooker market is facing intense competitive conditions as more companies continue to target specific customer bases. The recovery from the pandemic is not uniquely spread across geographies and accordingly, most companies are opting for focused strategies to localized market conditions since the start of the pandemic. For instance, the majority of European consumers continue to emphasize seeking brands with strong purpose and good values while there has been a fundamental shift from essential goods in some Asia Pacific markets. The report analyses five leading Electric Rice Cooker companies including their business operations, SWOT Analysis, and financial profile.

Scope of the Electric Rice Cooker Study

Historic and Forecast period considered for the study is from 2018 to 2028

Base Year for the study is 2020, while the forecast period is from 2021 to 2028

The Electric Rice Cooker market size is presented in value terms, in US Dollars

Strategic Analysis Review including Trends, Drivers, Restraints, Key competitive strategies, and porter's five forces analysis

Segments covered include types, applications, and countries/regions

Electric Rice Cooker Countries covered include US, Canada, Mexico, China, India, Japan, South Korea, Germany, United Kingdom, France, Spain, Italy, Brazil, Argentina, Other Asia/Oceania, Other Europe, Other Latin America, Middle East, Africa, and others

Electric Rice Cooker Companies including five key players in the industry and their business overview, SWOT, and financial profiles are detailed.

Reasons to Buy

The report assists in finding the right investment opportunity through a deep understanding of specific segments, and geographies

Gain reliable current market information and long term market outlooks

Data accessible in excel formats to support your organization with strategic analysis and economic modeling

Improve your planning and forecasting by understanding potential opportunities, market trends, and restraints

Stay ahead of the curve with market intelligence on 15 countries and five companies worldwide

Key questions answered

What are the possible scenarios of Electric Rice Cooker market growth outlook in the post-pandemic period?

Who are the major end-user industries of Electric Rice Cooker?

The impact of buyer and supplier bargaining power, the threat of new players

and substitutes, and competitive rivalry?

Which countries will gain market size in the medium to long term future?

What are the promising trends and drivers of Electric Rice Cooker markets?

Who are the leading players and how is the competition?

Contents

1. INTRODUCTION TO ELECTRIC RICE COOKER MARKET PAGE

- 1.1 Executive Summary
- 1.2 Electric Rice Cooker Market Size Outlook, US\$ Million, 2020- 2028
- 1.3 Market Segmentation
- 1.4 Research Methodology
 - 1.4.1 Study Objectives
 - 1.4.2 Market Scope and Assumptions
- 1.5 Abbreviations

2. OVERVIEW OF ELECTRIC RICE COOKER MARKET

- 2.1 Current market information, 2021
- 2.2 Major Companies in Electric Rice Cooker Industry
- 2.3 Electric Rice Cooker Market Drivers
- 2.4 Electric Rice Cooker Market Restraints
- 2.5 Electric Rice Cooker Market Opportunities
- 2.6 Five Forces Analysis

3. BEYOND THE PANDEMIC: ELECTRIC RICE COOKER MARKET OUTLOOK SCENARIOS

- 3.1 Low Growth: Economic recovery will be slow, supply-chain disruptions continue to pose challenges and consumer demand remains weak
- 3.2 Medium Growth: Economic recovery will be fast, supply-chain disruptions continue and consumer demand recovers moderately
- 3.3 High Growth: Rapid economic recovery, supply-chain disruptions handled and consumer demand will be strong

4. MACROECONOMIC AND DEMOGRAPHIC OUTLOOK

- 4.1 Global Economic Analysis and Outlook, 2020- 2030
- 4.2 Demographic Profiles of Select Countries, 2020- 2030

5. ELECTRIC RICE COOKER MARKET OUTLOOK, BY TYPE

- 5.1 Current Market Information

5.2 Dominant Electric Rice Cooker Market Types in 2021

5.3 Types with Fastest Growth Potential between 2021 and 2028

6. ELECTRIC RICE COOKER MARKET OUTLOOK, BY APPLICATION

6.1 Current Market Information

6.2 Dominant Electric Rice Cooker Market Applications in 2021

6.3 Applications with Fastest Growth Potential between 2021 and 2028

7. NORTH AMERICA ELECTRIC RICE COOKER MARKET SIZE ANALYSIS AND FORECASTS

7.1 Key facts about the North America Electric Rice Cooker Markets

7.2 North America Electric Rice Cooker Trends and Opportunities

7.3 Long-term Market Outlooks: North America Electric Rice Cooker Market by Type

7.4 Long-term Market Outlooks: North America Electric Rice Cooker Market by Application

7.5 Long-term Market Outlooks: North America Electric Rice Cooker Market by Country

7.6 United States Electric Rice Cooker Market Size Outlook, US\$ Million, 2020- 2028

7.7 Canada Electric Rice Cooker Market Size Outlook, US\$ Million, 2020- 2028

7.8 Mexico Electric Rice Cooker Market Size Outlook, US\$ Million, 2020- 2028

8. EUROPE ELECTRIC RICE COOKER MARKET SIZE ANALYSIS AND FORECASTS

8.1 Key facts about the Europe Electric Rice Cooker Markets

8.2 Europe Electric Rice Cooker Trends and Opportunities

8.3 Long-term Market Outlooks: Europe Electric Rice Cooker Market by Type

8.4 Long-term Market Outlooks: Europe Electric Rice Cooker Market by Application

8.5 Long-term Market Outlooks: Europe Electric Rice Cooker Market by Country

8.6 Germany States Electric Rice Cooker Market Size Outlook, US\$ Million, 2020- 2028

8.7 France Electric Rice Cooker Market Size Outlook, US\$ Million, 2020- 2028

8.8 United Kingdom Electric Rice Cooker Market Size Outlook, US\$ Million, 2020- 2028

8.9 Spain Electric Rice Cooker Market Size Outlook, US\$ Million, 2020- 2028

8.10 Italy Electric Rice Cooker Market Size Outlook, US\$ Million, 2020- 2028

8.11 Other Europe Electric Rice Cooker Market Size Outlook, US\$ Million, 2020- 2028

9. ASIA PACIFIC ELECTRIC RICE COOKER MARKET SIZE ANALYSIS AND FORECASTS

- 9.1 Key facts about the Asia Pacific Electric Rice Cooker Markets
- 9.2 Asia Pacific Electric Rice Cooker Trends and Opportunities
- 9.3 Long-term Market Outlooks: Asia Pacific Electric Rice Cooker Market by Type
- 9.4 Long-term Market Outlooks: Asia Pacific Electric Rice Cooker Market by Application
- 9.5 Long-term Market Outlooks: Asia Pacific Electric Rice Cooker Market by Country
- 9.6 China Electric Rice Cooker Market Size Outlook, US\$ Million, 2020- 2028
- 9.7 India Electric Rice Cooker Market Size Outlook, US\$ Million, 2020- 2028
- 9.8 Japan Electric Rice Cooker Market Size Outlook, US\$ Million, 2020- 2028
- 9.9 Japan Electric Rice Cooker Market Size Outlook, US\$ Million, 2020- 2028
- 9.10 South Korea Electric Rice Cooker Market Size Outlook, US\$ Million, 2020- 2028
- 9.11 Other Asia Pacific Electric Rice Cooker Market Size Outlook, US\$ Million, 2020- 2028

10. LATIN AMERICA ELECTRIC RICE COOKER MARKET SIZE ANALYSIS AND FORECASTS

- 10.1 Key facts about the Latin America Electric Rice Cooker Markets
- 10.2 Latin America Electric Rice Cooker Trends and Opportunities
- 10.3 Long-term Market Outlooks: Latin America Electric Rice Cooker Market by Type
- 10.4 Long-term Market Outlooks: Latin America Electric Rice Cooker Market by Application
- 10.5 Long-term Market Outlooks: Latin America Electric Rice Cooker Market by Country
- 10.6 Brazil Electric Rice Cooker Market Size Outlook, US\$ Million, 2020- 2028
- 10.7 Argentina Electric Rice Cooker Market Size Outlook, US\$ Million, 2020- 2028
- 10.8 Other Latin America Electric Rice Cooker Market Size Outlook, US\$ Million, 2020- 2028

11. MIDDLE EAST AND AFRICA ELECTRIC RICE COOKER MARKET SIZE ANALYSIS AND FORECASTS

- 11.1 Key facts about the Middle East and Africa America Electric Rice Cooker Markets
- 11.2 Middle East and Africa Electric Rice Cooker Trends and Opportunities
- 11.3 Long-term Market Outlooks: Middle East and Africa Electric Rice Cooker Market by Type
- 11.4 Long-term Market Outlooks: Middle East and Africa Electric Rice Cooker Market by Application
- 11.5 Long-term Market Outlooks: Middle East and Africa Electric Rice Cooker Market by Country

11.6 Middle East Electric Rice Cooker Market Size Outlook, US\$ Million, 2020- 2028

11.7 Africa Electric Rice Cooker Market Size Outlook, US\$ Million, 2020- 2028

12. GLOBAL ELECTRIC RICE COOKER MARKETS- COMPETITIVE LANDSCAPE

12.1 Key Five Players Operating in the Electric Rice Cooker Industry

12.2 Business Operations

12.3 SWOT Analysis

12.4 Financial Profiles

13. APPENDIX

13.1 About VPA Research

13.2 Sources and Research Methodology

13.3 Copyright and Disclaimer

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