

# **2021 Cakes and Pastries Market Outlook and Opportunities in the Post COVID recovery- What's next for companies, demand, Cakes and Pastries market size, strategies, and countries to 2028**

<https://marketpublishers.com/r/20B6E353A8FBEN.html>

Date: July 2021

Pages: 110

Price: US\$ 4,250.00 (Single User License)

ID: 20B6E353A8FBEN

## **Abstracts**

The Cakes and Pastries market size is forecast to increase at a Compounded Annual Growth Rate (CAGR) of 3.5% over the forecast period from 2021 to 2028. The market report analyses Cakes and Pastries companies, market size outlook across types, applications, countries along with competitive strategies, Cakes and Pastries trends, drivers, opportunities and market developments. The base year for the Cakes and Pastries study is 2020.

The global Cakes and Pastries market is poised to register optimistic growth rates throughout 2021 and 2022 as positive momentum builds in the world economy, though some differences remain among geographies. The pace of change will accelerate in the Cakes and Pastries industry and companies quickly re-aligning their strategies will emerge stronger from the unprecedented changes. However, the COVID-19 pandemic remains a major threat for most Cakes and Pastries market outlook in addition to concerns of inflation, supply-chain disruptions, and weak consumer demand.

Global Cakes and Pastries Market%li%Post COVID-19 Recovery Scenarios and Impact Analysis

The COVID-19 pandemic had a significant impact on the regional and country-level Cakes and Pastries markets worldwide. The report presents three outlook scenarios for the global Cakes and Pastries market size for 2021 and 2022.

Low Growth: Economic recovery will be slow, supply-chain disruptions continue

to pose challenges, and consumer demand remains weak.

**Medium Growth:** Economic recovery will be fast, supply-chain disruptions continue, and consumer demand recovers moderately.

**High Growth:** Rapid economic recovery, supply-chain disruptions handled, and consumer demand will be strong

The outlook for economic progress across most countries is optimistic for 2021. Assuming localized recurrences of the Coronavirus, economic growth accelerates in the second half of 2021, and consumption returning to pre-pandemic levels in 2021, Chinese real GDP growth is estimated at 7.9% and 8.4% in 2021 and 2022 respectively. Similarly, the US is likely to register 4% growth in 2021 and 3% in 2022 while the European real GDP growth is estimated at 2.7% for 2021 and 5.1% for 2022.

### Cakes and Pastries Market Driving Factors, Restraints, and Opportunities

The global Cakes and Pastries market has significant market potential and offers diverse opportunities across countries. Strategic and financial investors are racing to capture the strong potential in the industry. In this report, we examine the main Cakes and Pastries trends that will likely influence the future of Cakes and Pastries markets. The Cakes and Pastries report also identifies promising investment opportunities and offers a view of how players might successfully pursue them. The pandemic led to a widening divide between rural and urban communities, and companies must overcome challenges in the Cakes and Pastries industry. Acting with determination and speed is one of the critical success factors in the near to medium future. Detailed analyses of challenges faced by Cakes and Pastries companies operating in the market are included in the report.

### Cakes and Pastries Market Segmentation Analysis and Outlook

The report scope encompasses major Cakes and Pastries types and major Cakes and Pastries applications worldwide and presents a detailed analysis and outlook of each specific Cakes and Pastries type and application. Forecasts of individual types and applications are provided at the global level and also analyzed for North America, Europe, Asia Pacific, Latin America, Middle East, and Africa. In each region, the largest and fastest-growing market types and applications are analyzed. The base year is 2020 and the forecast period is from 2021 to 2028 for all segments.

Geographic Analysis: Asia Pacific countries are among the fastest-growing markets globally

We hold an optimistic outlook for both the consumption and market size outlook for Asia Pacific countries. With most countries in the Asia Pacific witnessing their currencies appreciate against the US dollar over 2021, the short-term outlook remains robust across markets. Further, over the long run, driven by attractive demographics profile in the Asia Pacific and an increasing number of middle-to-upper income households, countries in the Asia Pacific Cakes and Pastries market will register a strong growth outlook throughout the forecast period. Consumers are also quickly re-prioritizing their spending away from essentials, which will support the Cakes and Pastries market growth in the Asia Pacific.

In addition to the Asia Pacific, the report also analyzes the short-term and long-term outlook of North America Cakes and Pastries market, Europe Cakes and Pastries market, Latin America Cakes and Pastries market, Middle East, and Africa Cakes and Pastries markets. Countries covered in the scope of the Cakes and Pastries study include United States, Canada, Mexico, Brazil, Argentina, Germany, United Kingdom, France, Spain, Italy, China, India, Japan, South Korea, Middle East, Africa, and others.

### Competitive Landscape: Cakes and Pastries Market Companies

The global Cakes and Pastries market is facing intense competitive conditions as more companies continue to target specific customer bases. The recovery from the pandemic is not uniquely spread across geographies and accordingly, most companies are opting for focused strategies to localized market conditions since the start of the pandemic. For instance, the majority of European consumers continue to emphasize seeking brands with strong purpose and good values while there has been a fundamental shift from essential goods in some Asia Pacific markets. The report analyses five leading Cakes and Pastries companies including their business operations, SWOT Analysis, and financial profile.

### Scope of the Cakes and Pastries Study

Historic and Forecast period considered for the study is from 2018 to 2028

Base Year for the study is 2020, while the forecast period is from 2021 to 2028

The Cakes and Pastries market size is presented in value terms, in US Dollars

Strategic Analysis Review including Trends, Drivers, Restraints, Key competitive strategies, and porter's five forces analysis

Segments covered include types, applications, and countries/regions

Cakes and Pastries Countries covered include US, Canada, Mexico, China, India, Japan, South Korea, Germany, United Kingdom, France, Spain, Italy, Brazil, Argentina, Other Asia/Oceania, Other Europe, Other Latin America, Middle East, Africa, and others

Cakes and Pastries Companies including five key players in the industry and their business overview, SWOT, and financial profiles are detailed.

## Reasons to Buy

The report assists in finding the right investment opportunity through a deep understanding of specific segments, and geographies

Gain reliable current market information and long term market outlooks

Data accessible in excel formats to support your organization with strategic analysis and economic modeling

Improve your planning and forecasting by understanding potential opportunities, market trends, and restraints

Stay ahead of the curve with market intelligence on 15 countries and five companies worldwide

## Key questions answered

What are the possible scenarios of Cakes and Pastries market growth outlook in the post-pandemic period?

Who are the major end-user industries of Cakes and Pastries?

The impact of buyer and supplier bargaining power, the threat of new players and substitutes, and competitive rivalry?

Which countries will gain market size in the medium to long term future?

What are the promising trends and drivers of Cakes and Pastries markets?

Who are the leading players and how is the competition?

## Contents

### **1. INTRODUCTION TO CAKES AND PASTRIES MARKET PAGE**

- 1.1 Executive Summary
- 1.2 Cakes and Pastries Market Size Outlook, US\$ Million, 2020- 2028
- 1.3 Market Segmentation
- 1.4 Research Methodology
  - 1.4.1 Study Objectives
  - 1.4.2 Market Scope and Assumptions
- 1.5 Abbreviations

### **2. OVERVIEW OF CAKES AND PASTRIES MARKET**

- 2.1 Current market information, 2021
- 2.2 Major Companies in Cakes and Pastries Industry
- 2.3 Cakes and Pastries Market Drivers
- 2.4 Cakes and Pastries Market Restraints
- 2.5 Cakes and Pastries Market Opportunities
- 2.6 Five Forces Analysis

### **3. BEYOND THE PANDEMIC: CAKES AND PASTRIES MARKET OUTLOOK SCENARIOS**

- 3.1 Low Growth: Economic recovery will be slow, supply-chain disruptions continue to pose challenges and consumer demand remains weak
- 3.2 Medium Growth: Economic recovery will be fast, supply-chain disruptions continue and consumer demand recovers moderately
- 3.3 High Growth: Rapid economic recovery, supply-chain disruptions handled and consumer demand will be strong

### **4. MACROECONOMIC AND DEMOGRAPHIC OUTLOOK**

- 4.1 Global Economic Analysis and Outlook, 2020- 2030
- 4.2 Demographic Profiles of Select Countries, 2020- 2030

### **5. CAKES AND PASTRIES MARKET OUTLOOK, BY TYPE**

- 5.1 Current Market Information

5.2 Dominant Cakes and Pastries Market Types in 2021

5.3 Types with Fastest Growth Potential between 2021 and 2028

## **6. CAKES AND PASTRIES MARKET OUTLOOK, BY APPLICATION**

6.1 Current Market Information

6.2 Dominant Cakes and Pastries Market Applications in 2021

6.3 Applications with Fastest Growth Potential between 2021 and 2028

## **7. NORTH AMERICA CAKES AND PASTRIES MARKET SIZE ANALYSIS AND FORECASTS**

7.1 Key facts about the North America Cakes and Pastries Markets

7.2 North America Cakes and Pastries Trends and Opportunities

7.3 Long-term Market Outlooks: North America Cakes and Pastries Market by Type

7.4 Long-term Market Outlooks: North America Cakes and Pastries Market by Application

7.5 Long-term Market Outlooks: North America Cakes and Pastries Market by Country

7.6 United States Cakes and Pastries Market Size Outlook, US\$ Million, 2020- 2028

7.7 Canada Cakes and Pastries Market Size Outlook, US\$ Million, 2020- 2028

7.8 Mexico Cakes and Pastries Market Size Outlook, US\$ Million, 2020- 2028

## **8. EUROPE CAKES AND PASTRIES MARKET SIZE ANALYSIS AND FORECASTS**

8.1 Key facts about the Europe Cakes and Pastries Markets

8.2 Europe Cakes and Pastries Trends and Opportunities

8.3 Long-term Market Outlooks: Europe Cakes and Pastries Market by Type

8.4 Long-term Market Outlooks: Europe Cakes and Pastries Market by Application

8.5 Long-term Market Outlooks: Europe Cakes and Pastries Market by Country

8.6 Germany States Cakes and Pastries Market Size Outlook, US\$ Million, 2020- 2028

8.7 France Cakes and Pastries Market Size Outlook, US\$ Million, 2020- 2028

8.8 United Kingdom Cakes and Pastries Market Size Outlook, US\$ Million, 2020- 2028

8.9 Spain Cakes and Pastries Market Size Outlook, US\$ Million, 2020- 2028

8.10 Italy Cakes and Pastries Market Size Outlook, US\$ Million, 2020- 2028

8.11 Other Europe Cakes and Pastries Market Size Outlook, US\$ Million, 2020- 2028

## **9. ASIA PACIFIC CAKES AND PASTRIES MARKET SIZE ANALYSIS AND FORECASTS**



- 9.1 Key facts about the Asia Pacific Cakes and Pastries Markets
- 9.2 Asia Pacific Cakes and Pastries Trends and Opportunities
- 9.3 Long-term Market Outlooks: Asia Pacific Cakes and Pastries Market by Type
- 9.4 Long-term Market Outlooks: Asia Pacific Cakes and Pastries Market by Application
- 9.5 Long-term Market Outlooks: Asia Pacific Cakes and Pastries Market by Country
- 9.6 China Cakes and Pastries Market Size Outlook, US\$ Million, 2020- 2028
- 9.7 India Cakes and Pastries Market Size Outlook, US\$ Million, 2020- 2028
- 9.8 Japan Cakes and Pastries Market Size Outlook, US\$ Million, 2020- 2028
- 9.9 Japan Cakes and Pastries Market Size Outlook, US\$ Million, 2020- 2028
- 9.10 South Korea Cakes and Pastries Market Size Outlook, US\$ Million, 2020- 2028
- 9.11 Other Asia Pacific Cakes and Pastries Market Size Outlook, US\$ Million, 2020-2028

## **10. LATIN AMERICA CAKES AND PASTRIES MARKET SIZE ANALYSIS AND FORECASTS**

- 10.1 Key facts about the Latin America Cakes and Pastries Markets
- 10.2 Latin America Cakes and Pastries Trends and Opportunities
- 10.3 Long-term Market Outlooks: Latin America Cakes and Pastries Market by Type
- 10.4 Long-term Market Outlooks: Latin America Cakes and Pastries Market by Application
- 10.5 Long-term Market Outlooks: Latin America Cakes and Pastries Market by Country
- 10.6 Brazil Cakes and Pastries Market Size Outlook, US\$ Million, 2020- 2028
- 10.7 Argentina Cakes and Pastries Market Size Outlook, US\$ Million, 2020- 2028
- 10.8 Other Latin America Cakes and Pastries Market Size Outlook, US\$ Million, 2020-2028

## **11. MIDDLE EAST AND AFRICA CAKES AND PASTRIES MARKET SIZE ANALYSIS AND FORECASTS**

- 11.1 Key facts about the Middle East and Africa Cakes and Pastries Markets
- 11.2 Middle East and Africa Cakes and Pastries Trends and Opportunities
- 11.3 Long-term Market Outlooks: Middle East and Africa Cakes and Pastries Market by Type
- 11.4 Long-term Market Outlooks: Middle East and Africa Cakes and Pastries Market by Application
- 11.5 Long-term Market Outlooks: Middle East and Africa Cakes and Pastries Market by Country
- 11.6 Middle East Cakes and Pastries Market Size Outlook, US\$ Million, 2020- 2028



11.7 Africa Cakes and Pastries Market Size Outlook, US\$ Million, 2020- 2028

## **12. GLOBAL CAKES AND PASTRIES MARKETS- COMPETITIVE LANDSCAPE**

12.1 Key Five Players Operating in the Cakes and Pastries Industry

12.2 Business Operations

12.3 SWOT Analysis

12.4 Financial Profiles

## **13. APPENDIX**

13.1 About VPA Research

13.2 Sources and Research Methodology

13.3 Copyright and Disclaimer

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