

# Global Magnetic Bearing Market Research Report - Industry Analysis, Size, Share, Growth, Trends and Forecast, 2014 - 2021

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## **Abstracts**

A magnetic bearing is a bearing that supports the moving parts of a machine or equipment without any physical contact. They are able to provide relative motion of the machinery with very less friction and no wear and tear. They are used in several industrial applications such as power generation, petroleum refinery, semiconductors, natural gas handling, machine tool operation, etc. The advantages of magnetic bearings are very low friction, can be used in vacuum and the ability to run without any lubrication. They are used in machines such as turbines, motors, compressors, generators, pumps etc.

The magnetic bearings are classified according to the industrial applications as oil and gas, power generation, semiconductor and vacuum equipment. The semiconductor industry is the fastest growing segment and is expected to grow during the forecast period.

The major drivers for this magnetic bearings are emerging markets and innovation. A variety of market drivers such as applications in the new segments such as electrical equipment, bullet trains etc. also fuel the growth for this industry. The market has experienced continuous innovation and growth since inception. The major constraints for this market are high cost, heavy and relatively large size of the magnetic bearings.

North America is the largest producer of Global Magnetic Bearings. The Asia Pacific market and countries such as China and Japan are expected to grow during the forecast period. The major companies are Calnetix, Foshan Genesis, Jiuyishun, Mecos AG, SKF, Wauk Bearing, Tianjin Emaging etc.



Decision Databases is involved in providing research reports and company profiles in the global magnetic bearing market in terms of revenue and output/volume. Market drivers, opportunities and restraints are thoroughly studied which influences the market. This study is further utilized for the overall analysis of the market. The magnetic bearing market is segmented based on the global applications, geographic presence, by products and ingredients. We offer an inclusive category-specific market outlook. We provide access to a comprehensive collection of companies in the industry. The companies can strategize and execute business operations through our competitor analysis. Find the global industry analysis, market size, share, growth, and trends information in our magnetic bearing profiles.

# information in our magnetic bearing profiles. SEGMENTATIONS IN REPORT: Magnetic Bearing By Applications: Oil And Gas Power Generation Semiconductor And Vacuum Equipment Others Magnetic Bearing By Geography: Asia Pacific North America Europe Latin America

Middle East And Africa



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