

Global Butyric Acid Market Research Report - Industry Analysis, Size, Share, Growth, Trends and Forecast

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Abstracts

Butyric acid is a carboxylic acid, also known as botanoic acid, with its esters and salts known as butanoates and butyrates which is oily, colorless chemical. Butyric acid is usually found in the milk of farm animals such as buffalo, sheep and goat and has an unpleasant smell. Butyric acid is industrially manufactured by the fermentation of starch or sugar, with the addition of putrefying cheese, added with calcium carbonate for the purpose of neutralizing the acids formed in the procedure.

This report examines the global butyric acid market and provides information regarding the revenue (USD Million) and volume (Kilo Tons) for the period 2017 to 2024. It further elaborates the market drivers which contribute to the growth. It then describes the restraints that are faced by the market. The market is classified into various segments with deep analysis of each segment for the study period.

Drivers

Rising demand for animal feed, especially for swine and poultry.

Demand for renewable butyric acid in the food & flavor and pharmaceuticals sector

Restraints

Fermentation process of butyric acid is relatively expensive than chemical synthesis.

Report includes a detailed analysis on value chain in order to provide a holistic view of the butyric acid market. Value chain analysis comprises detailed evaluation of the roles of various players involved in the butyric acid industry, from raw material suppliers to end-users.

Porter's five forces model has been used to depict the impact of various factors such as:

- Degree of competition
- Bargaining power of suppliers
- Threat of substitutes
- Bargaining power of buyers
- Threat of new entrants during the forecast period

Market attractiveness analysis has been included in order to analyze the application segments that are estimated to be lucrative during the forecast period on the basis of their market size and growth rate. Attractiveness of the market has been derived from market size, profit margin, growth rate, availability of raw materials, competition, and other factors such as social and legal constraints.

The global butyric acid market has further been segmented based on types such as Synthetic Butyric Acid, Renewable Butyric Acid and based on applications such as Animal Feed, Chemical Intermediate, Food and Flavor, Pharmaceutical, Perfume and Others. The study provides forecast and estimates market for each type in terms of revenue and volume during the forecast period. Each type has been further analyzed based on regional and country levels in terms of volume and revenue.

In terms of geography, the butyric acid market has been segmented into regions such as North America, Europe, Asia Pacific, Latin America, and Middle East & Africa. The study provides a detailed view of country-level aspects of the market on the basis of application segments and estimates the market in terms of revenue and volume during the forecast period.

The report also offers a competitive landscape of the overall market with company profiles of players such as Eastman Chemical Company, Snowco Industrial Co. Ltd., Oxea GmbH, Perstorp Holding AB, Blue Marble Biomaterials, LLC, Beijing Huamaoyuan Fragrance Flavor Co., Ltd., and Tokyo Chemical Industry Co. Ltd. A detailed description of each company has been included and includes information in terms of headquarters, inception, stock listing, upcoming capacities, key mergers & acquisitions, financial overview, and recent developments provides a thorough idea about the competitive positioning of market players. The report also provides Butyric acid market's Mergers/acquisitions, Partnerships, Collaborations, New product launches, new product developments and other industry developments.

SEGMENTATIONS IN REPORT:

Butyric Acid Market by Type:

- Synthetic Butyric Acid
- Renewable Butyric Acid

Butyric Acid Market by Application:

- Animal Feed
- Chemical Intermediate
- Food and Flavor
- Pharmaceutical
- Perfume
- Others

Butyric Acid Market by Geography:

- Asia Pacific
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Snowco Industrial Co. Ltd.

Oxea GmbH

Perstorp Holding AB

Blue Marble Biomaterials, LLC

Beijing Huamaoyuan Fragrance Flavor Co. Ltd.

Tokyo Chemical Industry Co. Ltd.

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