

Global Benzoic Acid Market Research Report - Industry Analysis, Size, Share, Growth, Trends and Forecast, 2014 - 2021

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Abstracts

Benzoic acid is a carboxylic acid, which is soluble in water, crystalline in nature and white in colour. It is widely used as a precursor for the production of chemicals like sodium benzoate, potassium benzoate, benzoyl chloride, benzoate plasticizers, alkyd resins, etc. Food & beverage and packaging industries are its biggest end-users.

Benzoic acid is majorly used in food preservatives and as antifungal agent. Other uses of benzoic acid are in artificial flavors, perfumes, treatment of bacterial infections, repellants and others. Global benzoic acid market is segmented on this basis of its applications such as preservatives, sodium and potassium benzoate, benzoyl chloride, benzoate plasticizers, alkyd resins, animal feed, others that includes medicinal, etc.

Growing economy and increasing popularity of convenience food particularly in developing countries is fuelling the growth of this market. The popularity and demand of products varies from region to region. North America & Europe are the leading product segment is Benzoate Plasticizer, whereas in Asia-Pacific, Sodium and Potassium benzoate are the leading product segments.

Europe leads the global benzoic acid market in terms of both demand and production followed by North America and Asia Pacific. China is fast emerging as a leader in the Asia Pacific region. The flourishing of market in these regions can be attributed to the raised demand of its leading product segment benzoate plasticizers. However, more than benzoate plasticizers China is more of a hub for benzoyl chloride and sodium benzoate. Key players in global benzoic acid market include Emerald Kalama, Fushimi, Huayin Jin Qian Cheng, Hubei Phoenix, Nantong Haiers, San Fu and Wuhan Youji Industries.

The report is involved in providing research reports and company profiles in the global benzoic acid market in terms of revenue and output/volume. Market drivers, opportunities and restraints are thoroughly studied which influences the market. This study is further utilized for the overall analysis of the market. The benzoic acid market is segmented based on the global applications, geographic presence, by products and ingredients. We offer an inclusive category-specific market outlook. We provide access to a comprehensive collection of companies in the industry. The companies can strategize and execute business operations through our competitor analysis. Find the global industry analysis, market size, share, growth, and trends information in our benzoic acid profiles.

SEGMENTATIONS IN REPORT:

Benzoic Acid By Application:

Preservatives

Sodium And Potassium Benzoate

Benzoyl Chloride

Benzoate Plasticizers

Alkyd Resins

Animal Feed

Others (Including Medicinal, Etc.)

BENZOIC ACID BY GEOGRAPHY:

Europe

North America

Asia Pacific

Latin America

Middle East And Africa

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