

World Air Cargo & Freight Logistics Market 2013-2023

<https://marketpublishers.com/r/W81FD4C5745EN.html>

Date: June 2013

Pages: 176

Price: US\$ 2,635.00 (Single User License)

ID: W81FD4C5745EN

Abstracts

The world air cargo and freight logistics market is currently in a state of flux, with shifting results since the 2008 financial crash. Investor confidence has been hit, hard, by a series of forecast upswings which failed to materialise in any sustainable sense. Rampant fuel price rises remain the single largest factor in the forecast, bringing carrier capacities into sharper focus and asking questions as to the cost-effectiveness of air cargo deliveries. The global macroeconomic climate is also a major issue, with the ongoing drag of the euro zone a major problem, while the immaturity of the South American market has created problems in the industry. Volatility is expected to diminish, but remains a factor of concern. Nevertheless, Visiongain assesses that the air cargo and freight logistics market will be worth \$103.17bn in 2013.

Bright spots remain, with air cargo a fundamental requirement for many industries, and consumer spending still growing in developed and developing markets. The expansion of regional hubs in the Asia-Pacific are expected to act to provide additional stability to the market and the lack of alternate modes of transport (the APAC region is divided by sea, South America and Africa by mountains and distance) ensure that developing regions will still find air cargo to be a key factor.

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University of Manitoba, Professor of Supply Chain Management, Dr

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DB Schenker

UPS

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Panalpina

Cathay Pacific

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CEVA

Singapore Airlines

Bollere/SDV

Expeditors

China Airlines

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About

Dr Barry Prentice, University of Manitoba

Dr. Prentice is a Professor of Supply Chain Management, at the I.H. Asper School of Business, University of Manitoba. He is also the former Director of the University's Transport Institute, a position which he held from 1996 to 2005. He has written, published, and consulted widely on all aspects of the global supply chain, with an especial focus on perishables and North American logistics.

For this interview, Visiongain interviewed Dr Prentice in June 2013; we thank him for his involvement.

Background & Position

Visiongain: Please could you outline your current position and your background in supply chain management?

Dr. Prentice: I received my a degree in economics from University of Western Ontario in 1973 and my graduate degrees in agricultural economics from University of Guelph (1979) and University of Manitoba (1986). I have been the head of the Department of Supply Chain Management at the University of Manitoba since 2004, focusing on logistics, trade, and transportation. In the course of my career, I have authored (or cooperated on) more than two-hundred and fifty articles, books, and research reports. I have also consulted on more than twenty outside projects in the logistics sector. When I was the Director of the Transport Institute here at the University (of Manitoba), I organised conferences on logistics (Planes, Trains & Ships, which ran from 2005), sustainable transportation methods (Railways and the Environment, from 2003; and Airships to the Arctic, 2008), and agricultural logistics (Fields on Wheels). I have been an Honorary Life Member of the Canadian Transportation Research Forum since 2009.

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