

Vietnam textile industry factsheet

https://marketpublishers.com/r/VF817AB92DCCEN.html Date: May 2022 Pages: 33 Price: US\$ 260.00 (Single User License) ID: VF817AB92DCCEN

Abstracts

After being severely impacted by the COVID - 19 pandemic in 2021, the Vietnam textile industry regained its growth momentum in the first quarter of 2022, with an increase of x% in revenue. The earnings before taxes of the entire industry were X billion VND. The yarn industry and fabric industry recorded a strong recovery, with an increase of x% and x%, respectively.

The garment sector achieved the best growth rate in the last ten years.

However, the world price of input materials, specifically cotton, hit its peak in the last 11 years because of the high demand in the context of unstable supply and low inventories.

Despite regaining the growth rate, the garment sector still depended on orders from abroad. Fortunately, Vietnam's main garment export markets, such as the United States and the European Union, reopened, and demand for garments in these markets increased since the pandemic. Furthermore, Vietnam had a policy of safe, flexible adaptation, effective control of the Covid-19 epidemic, and production activities of garment enterprises were as stable as before the epidemic.



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