

# Vietnam Sugar Standard Report Q1/2020

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## Abstracts

Vietnam Sugar industry

The 2018/2019 crop year recorded sugar production of 179 million tons, down 7.9% compared to the 2017/2018 season. According to USDA forecasts global crop sugar production for the year

2019/2020 will drop 6 million tons to 174 million tons. The main reason is due to the reduction of sugar production and sugarcane area from India. Sugar consumption depends on key factors such as population growth rate, available income level and income growth rate, sugar price is correlated with other products (energy price, sweetener price). Other, cultural characteristics and awareness of health issues.

Vietnam's sugar consumption in the 2018/2019 season is about 1.69 million tons, up 1.8% from the previous crop. Vietnam's sugar consumption per capita

Men tend to increase day by day. Vietnam's import value of sugar in the first 10 months of 2019 reached US \$ 1.26 million, down 22% compared to the same period in 2018. Compared to 2018, the wholesale price of sugar in 2019 remained low and tended to decrease.

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