

Vietnam electronic components industry factsheet

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Abstracts

Most of the input materials for the electronic components industry were dependent on imports, thus dominated by world prices.

Processors - chipsets used in most electronic products and technology equipment have faced supply difficulties since the end of 2021. The shortage was caused by the worldwide spread of Covid-19, leading to a decrease in output, especially in Asian countries, including a sharp drop in the supply of electronic chips.

In the first quarter of this year, the export value of this group of products was estimated at 13.2 billion USD, accounting for 14.9% of total export turnover, + 10.1% yoy. The major export markets of this group were still the EU, the United States, and China.

In the first quarter, the index of industrial production of the manufacturing industry of electronic products, computers and optical products increased by 9.4%. These are good signs about the recovery of production as well as exports of electronic products, computers and components in 2022 - forecasting a year of strong growth and positive contributions of this industry to the country's economic growth recovery of the whole Vietnamese economy.

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