

# Vietnam chemical industry factsheet

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## Abstracts

Fertilizer prices recorded an increase to the highest level in the past 50 years due to the influence of world fertilizer prices, as well as the costs of production inputs (raw materials, energy, and logistics). The output (+X%) and value (+1X%) of fertilizer exports increased to a record, especially with two types of NPK and Urea.

It is forecasted that fertilizer prices will remain at a high level in the next few years when the Russia – Ukraine political conflict shows no signs of cooling down, as well as supply from Belarus - a powerhouse of fertilizers interrupted by the influence of economic sanctions.

Synthetic fiber and plastic resins: Domestic supply faced difficulties in the first quarter when Nghi Son oil refinery faced financial difficulties and stopped operating. Import prices of resin were also at a high level, even in shortage of supply.

Detergent supply increased, including both domestic and imported ones.

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