

# Vietnam automobile industry factsheet

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## Abstracts

Domestically produced auto parts and components are unable to meet production demand, while imported components are in short supply due to the prolonged semiconductor crisis

Domestic auto production grew by X% in the 1st Quarter thanks to increasing purchasing power along with the Government's encouraging policies.

Car sales nationwide grew by X%, of which sales of many major automakers recorded high growth in the 1st Quarter

Imported cars decreased in both volume and value due to a shortage of imported cars from major markets

The supply-demand gap will continue when it is forecasted that the demand for cars will continue to increase in 2022, while the supply of domestic & imported cars has not caught up with the demand

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