

# Vietnam animal feed market factsheet

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## Abstracts

Import volume of feed materials such as soybean meal, corn, meat, and bone meal decreased sharply in Q1/2022

In the first quarter of 2022, soybean meal imports into Vietnam declined by xx% in volume and xx% in value compared to the same period in 2021.

Imports of corn for animal feed in Q1 reached xxx thousand tons, down xx% in volume.

The volume of meat and bone meal imported into Vietnam decreased by xx% compared to the same period last year.

The price of feed materials increased dramatically

Compared with the same period (March 2021), the price of feed materials in March 2022 augmented, with cereals experiencing the greatest increase.

Domestic production output of finished animal feed products in the first 3 months of 2022 reached xxx thousand tons; decreased slightly at xx% over the same period.

In the first quarter of 2022, import turnover of animal feed went down by xx%, with imports from key markets such as Argentina, the United States, and Hungary all declining steeply.

The export turnover of animal feed products increased by xx% in Q1, mainly due to the outstanding growth in demand in the Chinese market (accounting for xx%).

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