

Used Car Market (by Type, Sales Channel & Country) in Europe (ex-UK): Insights & Forecast with Potential Impact of COVID-19 (2022-2026)

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Abstracts

Europe used car market is predicted to reach US\$1,025.2 billion in 2026, progressing at a CAGR of 5.27%, over the period 2022-2026. Factors such as growing population, increasing car ownership, expanding urbanization, mounting penetration of internet and high depreciation rate of new cars would drive the growth of the market. However, the market growth would be challenged by fluctuating prices of used cars, high maintenance & servicing costs and lack of standardization & unorganized regulations. A few notable trends include escalating demand for affordable used cars, accelerating shift towards online buying, technological advancements and reduced rates for car insurance premiums.

Europe used car market has been segmented on the basis of type and sales channel. In terms of type, Europe used car market can be bifurcated into B2C (business-to-consumer) transactions, B2B (business-to-business) transactions and financing. Whereas, the market can be split into franchised dealers, independent dealers and others such as peer-to-peer, on the basis of sales channel.

The fastest growing market in the region is Germany due to escalating demand for affordable used cars owing to their low price and excellent condition, increasing number of online used car companies in the country, rapid expansion of used car dealerships, availability of used car financing and insurance options and mounting penetration of internet enabling the availability of information of the used car resulting in growing customer inclination towards used car.

Scope of the report:

The report provides a comprehensive analysis of Europe (excluding UK) used car market segmented on the basis of type, sales channel and country.

The major country markets (Germany, France, Italy, Poland, Netherlands, Spain and other Europe) have been analyzed.

The market dynamics such as growth drivers, market trends and challenges are analyzed in-depth.

The competitive landscape of the market, along with the company profiles of leading players (Penske Automotive Group, Inc., Lookers PLC, Pendragon PLC, AUTO1 Group SE, Emil Frey AG and Autorola Group) are also presented in detail.

Key Target Audience:

Used Car Vendors and Dealers

Potential Direct Dealership Sales Agents & Existing Multi-Brand Dealerships

Online Auto Portals & Classified Pages

Automotive Companies & Car Rental Companies

Government Bodies & Regulating Authorities

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