

US Smoothies Market: Trends and Opportunities

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Abstracts

The US smoothie market has grown rapidly over the last five years, driven mostly by the consumption habits of Americans who skip meals and often depend on snack foods as a substitute. Since smoothies offer healthier treat than other snack options, tastes good and also offer convenience and portability, the market is expected to grow at a rate of 10-13% in the next five years.

The smoothie market has lower barriers to entry because of lower capital investment. But in order to grow, what is required is the quality of the product and brand awareness. Jamba Juice, the leader in the US smoothie market has clearly taken a lead over its competitors in terms of market share and most important, brand awareness.

As a result of tremendous growth, many food chains, quick service restaurants and beverage companies are entering the smoothie segment by opening new stores. The growing interest of large beverage companies in this segment is mostly driven by the declining sales of soft drinks in the United States. There is a possibility of consolidation of the smoothie market, particularly resulting from the inevitable fallout of smoothie brands which will happen as the market starts to settle.

The report is a study of the growth of smoothies market in the United States. It analyzes the factors that are driving the growth, the market trends and opportunities that are attracting the global beverage companies to this segment. The report further presents the competitive landscape in which leading players operates in this highly fragmented market. It also assesses the performance and strategies of the five leading players in the US smoothie market – Jamba Juice, TCBY Systems, Smoothie King, Orange Julius and Surf City Squeeze.



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