

North America Lumber Market with Focus on US & Canada: Industry Analysis & Outlook (2018-2022)

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Abstracts

Lumber is a type of wood that has been processed into beams and planks, a stage in the process of wood production. Lumber is mainly used for structural purposes, but has many other uses as well. Besides pulpwood, rough lumber is a raw material for furniture making and other items which require additional cutting and shaping. It is available in many species, usually, hardwoods, but it is also readily available in softwoods. Availability of softwoods, such as white pine and red pine, is because of their low costs in the market.

In the year 2017, the North American lumber market was rapidly growing with increase in the capacity of lumber producers, accelerating production of lumber and growth of exports. The U.S. and Canada maintained a positive growth in lumber market due to increasing housing starts, urbanization and inclination of population for home repair and remodeling. These growth drivers increased the demand of lumber as a basic raw material for various construction activities.

The US dominated the North American lumber market with extensive production of lumber and enormous offshore trade. The presence of large amount of production sites in North America led to significant lumber trade in the globe. Although, various fluctuations in prices of southern saw lumber in the U.S. have been observed. Also, the trade disputes among Canada and the U.S. draws a major challenge for North American lumber market.

West Fraser Timber, Weyerhaeuser, Interfor Corporation and Canfor Corporation are the key players in the North American lumber market. Advancement in research and development for efficient production would show promising development in the market. The U.S. top lumber producers are Weyerhaeuser, Georgia-Pacific, West Fraser and

Sierra Pacific. Canadian top lumber producers are Canfor, Resolute FP and Tolko.

Contents

1. OVERVIEW

- 1.1 Lumber
- 1.2 Types of Lumber

2. NORTH AMERICA LUMBER MARKET

- 2.1 North America Lumber Capacity by Volume
- 2.2 North America Lumber Capacity Forecast by Volume
- 2.3 North America Lumber Capacity by Region
- 2.4 North America Lumber Production and Consumption by Volume
- 2.5 North America Lumber Production and Consumption Forecast by Volume
- 2.6 North America Lumber Production and Consumption by Region
- 2.7 North America Lumber Consumption by End Market
 - 2.7.1 North America Lumber End Market Consumption by Type
 - 2.7.2 North America Lumber End Market Consumption Forecast by Type
- 2.8 North America Lumber Offshore Exports and Imports by Volume
- 2.9 North America Lumber Offshore Exports and Imports Forecast by Volume
- 2.10 North America Lumber Exports to China Forecast by Volume

3. THE U.S. LUMBER MARKET

- 3.1 The U.S. Lumber Capacity by Volume
- 3.2 The U.S. Lumber Capacity Forecast by Volume
- 3.3 The U.S. Lumber Production and Consumption by Volume
- 3.4 The U.S. Lumber Production and Consumption Forecast by Volume
- 3.5 The U.S. Lumber Production by Region
- 3.6 The U.S. Lumber Consumption by End Market
- 3.7 The U.S. Lumber Offshore Exports and Imports by Volume
- 3.8 The U.S. Lumber Offshore Exports and Imports Forecast by Volume
- 3.9 The U.S. Softwood Lumber Market
 - 3.9.1 The U.S. Softwood Lumber Consumption by Application
 - 3.9.2 The U.S. Softwood Lumber Imports By Region
 - 3.9.3 The U.S. SYP Softwood Lumber Exports By Region
- 3.10 The U.S. Lumber Consumption by Size

4. CANADA LUMBER MARKET

- 4.1 Canada Lumber Capacity by Volume
- 4.2 Canada Lumber Capacity Forecast by Volume
- 4.3 Canada Lumber Production and Consumption by Volume
- 4.4 Canada Lumber Production and Consumption Forecast by Volume
- 4.5 Canada Lumber Production by Region
- 4.6 Canada Lumber Offshore Exports by Volume
- 4.7 Canada Lumber Offshore Exports Forecast by Volume
- 4.8 Canada Lumber Exports and Imports with the U.S.
- 4.9 Canada Lumber Exports and Imports Forecast with the U.S.

5. MARKET DYNAMICS

- 5.1 Growth Drivers
 - 5.1.1 Increasing Housing Starts in Canada
 - 5.1.2 Rapid Urbanization
 - 5.1.3 Growth in Construction Activities
 - 5.1.4 Increasing Consumer Spending for Furniture
 - 5.1.5 Repair and Remodel Spending
- 5.2 Key Trends
 - 5.2.1 Lumber Real Prices in North America
 - 5.2.2 Fluctuating Southern Saw Timber Prices in the U.S.
 - 5.2.3 Increasing Offering of Ready Frame
- 5.3 Challenges
 - 5.3.1 Labor Shortages
 - 5.3.2 Higher Lumber Costs
 - 5.3.3 Trade Disputes

6. COMPETITIVE LANDSCAPE

- 6.1 Revenue and Market Cap Comparison- Top Players
- 6.2 U.S. Key Producers Comparison (Top 10)
- 6.3 Canada Key Producers Comparison (Top 10)

7. COMPANY PROFILES

- 7.1 West Fraser Timber
 - 7.1.1 Business Overview
 - 7.1.2 Financial Overview

- 7.1.3 Business Strategies
- 7.2 Weyerhaeuser
 - 7.2.1 Business Overview
 - 7.2.2 Financial Overview
 - 7.2.3 Business Strategies
- 7.3 Interfor Corporation
 - 7.3.1 Business Overview
 - 7.3.2 Financial Overview
 - 7.3.3 Business Strategies
- 7.4 Canfor Corporation
 - 7.4.1 Business Overview
 - 7.4.2 Financial Overview
 - 7.4.3 Business Strategies

List Of Charts

LIST OF CHARTS

Types of Lumber

- North America Lumber Capacity by Volume (2013-2017)
- North America Lumber Capacity Forecast by Volume (2018-2022)
- North America Lumber Capacity by Region (2017)
- North America Lumber Production and Consumption by Volume (2013-2017)
- North America Lumber Production and Consumption Forecast by Volume (2018-2022)
- North America Lumber Production by Region (2017)
- North America Lumber Consumption by Region (2017)
- North America Lumber Consumption by End market (2017)
- North America Lumber End Market Consumption by Type (2013-2017)
- North America Lumber End Market Consumption Forecast by Type (2018-2022)
- North America Lumber Offshore Exports and Imports by Volume (2013-2017)
- North America Lumber Offshore Exports and Imports Forecast by Volume (2018-2022)
- North America Lumber Exports to China Forecast by Volume (2013-2022)
- The U.S. Lumber Capacity by Volume (2013-2017)
- The U.S. Lumber Capacity Forecast by Volume (2018-2022)
- The U.S. Lumber Production and Consumption by Volume (2013-2017)
- The U.S. Lumber Production and Consumption Forecast by Volume (2018-2022)
- The U.S. Lumber Production by Region (2017)
- The U.S. Lumber Consumption by End Market (2017)
- The U.S. Lumber Offshore Exports and Imports by Volume (2013-2017)
- The U.S. Lumber Exports and Imports Forecast by Volume (2018-2022)
- The U.S. Softwood Lumber Consumption by Application (2017)
- The U.S. Softwood Lumber Imports By Region (2017)
- The U.S. SYP Softwood Lumber Exports By Region (2017)
- The U.S. Lumber Consumption by Size (2017)
- Canada Lumber Capacity by Volume (2013-2017)
- Canada Lumber Capacity Forecast by Volume (2018-2022)
- Canada Lumber Production and Consumption by Volume (2013-2017)
- Canada Lumber Production and Consumption Forecast by Volume (2018-2022)
- Canada Lumber Production by Region (2017)
- Canada Lumber Offshore Exports by Volume (2013-2017)
- Canada Lumber Offshore Exports Forecast by Volume (2018-2022)
- Canada Lumber Exports and Imports with the U.S. (2013-2017)
- Canada Lumber Exports and Imports Forecast with the U.S. (2018-2022)

The U.S. Housing Starts (2013-2017)
Canada Housing Starts (2013-2017)
Global Urban Population (2013-2017)
The U.S. Construction Expenditure (2013-2017)
The U.S. Consumer Spending for Furniture and Bedding Industry (2013-2017)
The U.S. Repair and Remodel Expenditure (2013-2017)
North American Lumber Real Prices (2013-2017)
Percentage of Builders Reporting Labor Shortages by Category (2017)
West Fraser Sales by Segments (2017)
West Fraser Sales and Earnings (2013-2017)
Weyerhaeuser Net Sales by Segments (2017)
Weyerhaeuser Net Sales and Net Earnings (2013-2017)
Weyerhaeuser R&D Expenditure (2015-2017)
Interfor Corporation Sales by Segments (2017)
Interfor Corporation Sales and Net Earnings (2013-2017)
Canfor Corporation Sales by Segments (2017)
Canfor Corporation Sales and Net Income (2013-2017)

List Of Tables

LIST OF TABLES

Revenue & Market Cap Comparison – Top Players (2017)

Top 10 U.S. Lumber Producers by Production (2017)

Top 10 Canadian Lumber Producers by Production (2017)

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