

New Technologies and Demographics Driving Hip Implant Market

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Abstracts

New technologies which involve minimal invasive procedures are creating new orthopedic reconstructive markets. Less invasive techniques has led to patients becoming more comfortable with surgical procedures. The market for hip implants is being driven by an aging global population and also increased adoption by the younger patients.

The major players in the orthopedic implant market are Biomet, DePuy, Smith & Nephew, Stryker, and Zimmer. These five companies have a combined share of more than 85% of the orthopedic implant market. Hip resurfacing is turning out to be a major growth opportunity, with FDA approval of Birmingham Hip Resurfacing (BHR) by Smith & Nephew and an alternative hip resurfacing system made by Corin Group and marketed by Stryker.

The report begins with a discussion of the hip replacement technologies and then goes on to analyze the worldwide hip implant market. The report profiles the major companies, focusing in-depth on their business strategies. The section on competitive landscape analyses the market share and revenues of key players in the worldwide and the US market.

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