

Luxury Goods Market: Developing Regions Offer Huge Opportunities

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Abstracts

The luxury goods market is highly cyclical and is mainly driven by Global GDP growth, tourism flows (themselves largely dictated by currency movements) and the growing proportion of high net worth individuals. There is a clear connection between global economic growth and luxury growth.

In addition to high net worth individuals, demand for luxury goods is also driven by more aspirational lower-end consumers across most regions. Consumption of luxury goods tends to widen to more occasional customers during strong economic growth and contracts to more wealthy people at the time of economic instability.

Looking at the sales by region, the European market continues to be the most significant market for most of the companies in the luxury goods industry. Growth is also much higher in Asia and other fast growing regions.

The report focuses on the global luxury goods industry – its segments, value, growth rate, opportunities, trends etc. Key developing regions (China, India and Japan) have been covered separately in the report. It also discusses linear accelerator's market overview and projections.

The report profiles most of the major industry players, including their financial information, key business strategies, etc.

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