

Global Salmon Fish Market: Industry Analysis & Outlook (2018-2022)

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Abstracts

Salmon fish is one of the most popular seafood, which is widely consumed by the people all around the world. This fish species is highly rich in protein and provides some of the essential nutrients which are associated with a healthy profile in customers and therefore considered as one of the functional food. Presently, the overall industry is experiencing growth with the growing research & development (R&D) activities conducted by the key fish breeding corporations to improve their respective smolt (young salmon fish) harvest volume.

The global industry growth is expected to augment by the escalating fast-casual restaurants, mounting smolt releases, booming tourism industry and increasing healthcare awareness. The market is trending with the intensifying demand for smoked salmon, progressing salmon fish harvesting projects, rising penetration of online to offline food delivery channels in China and technological advancement. However, there are some growth hindering factors in the industry such as the growing carbon dioxide emissions and outbreak of salmon induced disease.

Regionally, Europe rules the overall salmon industry as a result of decline in the occurrence rate of marine animal diseases such as Sea Lice, Pancreas Disease & Salmonid Rickettsial Septicaemia in key revenue contributing areas and high adoption of the recirculation aquaculture system by the seafood companies.

The report “Global Salmon Fish Market: Industry Analysis & Outlook (2018-2022)” by Koncept Analytics provides an extensive research and detailed analysis of the present market along with future outlook. Key players i.e. Marine Harvest Group, Bakkafrost P/F, Grieg Seafood ASA and Norway Royal Salmon ASA are being profiled along with their respective financials and growth strategies.

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