

Global Recruitment (Staffing) Market: Industry Analysis & Outlook (2019-2023)

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Abstracts

Recruitment is defined as a process of searching employees for an organization. The process involved in this includes conducting job analysis, sourcing the talent, and screening of talents. The recruitment/staffing market is bifurcated into two segments; general and professional recruitment, both of which can be further classified into temporary and permanent staffing.

Demographic trends largely affect the staffing market that grows as the labor force supply increases. A change in demographic transition can become a factor in dampening economic expansion and GDP growth, which in turn would cause a decline in the global recruitment market. The global recruitment market will be driven by factors such as declining rate of unemployment, increasing use of mobile platforms, rising industrial production, and increased volume of mergers and acquisitions in the industry.

Staffing/recruiting sales are highly correlated with gross domestic product (GDP). As GDP expands, so does recruiting market. The market is trending with new business environment, rises in foreign born workers, rising staffing index, VMS & MSO usage, high demand for skilled and professional workers and accelerating job opening and hires. However, the market growth will be hindered by decline in labor force participation, ageing workforce and declining number of unemployed per job openings.

The report offers an in-depth analysis of the global recruitment market. It also covers the regional aspect of the market. The report profiles Adecco SA, Randstad Holding NV, Manpower Group and Recruit Group.

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