

Global PIMM (Plastic Injection Moulding Machine) Market: Insights & Forecast with Potential Impact of COVID-19 (2020-2024)

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Abstracts

The global PIMM market is expected to reach US\$10.87 billion in 2024, at a CAGR of 2.60%, for the duration spanning 2020-2024. The factor such as growing production of motor vehicles, rising demand for plastic packaging, increase in polyethylene (PE) production capacity, rapid urbanization, accelerating manufacturing of electrical and electronic products and growing uses of plastic in medical industry would drive the growth of the market. However, the market growth would be challenged by environmental concerns associated with plastic emission, problem of moulding micro sized plastic parts and high initial cost. A few notable trends may include, emergence of recycled plastics, growth in digital printing, growth in industrial automation and implementation of reinforced plastics.

The global PIMM market holds a very lucrative growth opportunity for the coming years, owing to the high adoption rates of injection moulding technologies in several end-use industries. Packaging industries around the world contribute to the high demand for injection mounding machines as a wide range of plastic shapes are used for packaging different classes of items. Injection moulding machines are highly used for thermoplastic and thermosetting materials in order to develop desired packaging shapes on a large scale, which is contributing to the growth of the PIMM market globally.

The fastest growing market is China, due to the presence of key players, who contributed to the development and introduction of advanced injection moulding technologies in the market. Further, the sudden outbreak of the COVID-19 pandemic, is leveraging the importance of plastic products in order to avoid the novel virus from transmission. The use of plastic is something that is allowed in various countries in view of the prevailing situation, which is providing a growth opportunity for the global PIMM



market during the forecasted period.

Scope of the report:

The report provides a comprehensive analysis of the global PIMM (plastic injection moulding machine) market.

The major regional markets (China, Europe, Japan, North America, Southeast Asia, India and ROW) have been analyzed.

The market dynamics such as growth drivers, market trends and challenges are analyzed in-depth.

The competitive landscape of the market, along with the company profiles of leading players (Sumitomo Corporation, Shibaura Machine, Hillenbrand, Haitian International Holdings Limited and Arburg) are also presented in detail.

Key Target Audience:

PIMM manufacturers

Raw Material Suppliers

Target Audience (Automotive, Construction, Packaging, etc.)

Investment Banks

Government Bodies & Regulating Authorities



Contents

1. MARKET OVERVIEW

- 1.1 Introduction
- 1.2 Advantages of PIMM
- 1.3 Classification of Plastic Injection Moulding Machine
- 1.4 Application of PIMM by Industries
- 1.5 PIMM Supply Chain

2. IMPACT OF COVID-19

- 2.1 Surge in Number of COVID-19 Test
- 2.2 Rising Penetration of E-Commerce
- 2.3 Growth in 3D Printing During COVID-19
- 2.4 Demand for Single-use Plastic

3. GLOBAL MARKET ANALYSIS

- 3.1 Global PIMM Market by Value
- 3.2 Global PIMM Market Forecast by Value
- 3.3 Global PIMM Market Value by End-Users
- 3.3.1 Global Packaging PIMM Market by Value
- 3.3.2 Global Packaging PIMM Market Forecast by Value
- 3.3.3 Global Automotive PIMM Market by Value
- 3.3.4 Global Automotive PIMM Market Forecast by Value
- 3.3.5 Global Construction PIMM Market by Value
- 3.3.6 Global Construction PIMM Market Forecast by Value
- 3.4 Global PIMM Market Value by Regions
- 3.5 Global PIMM Market by Volume
- 3.6 Global PIMM Market Forecast by Volume
- 3.7 Global PIMM Market Volume by Regions

4. REGIONAL MARKET ANALYSIS

4.1 China

- 4.1.1 China PIMM Market by Value
- 4.1.2 China PIMM Market Forecast by Value
- 4.1.3 China PIMM Market by Volume



4.1.4 China PIMM Market Forecast by Volume

4.2 Europe

- 4.2.1 Europe PIMM Market by Value
- 4.2.2 Europe PIMM Market Forecast by Value
- 4.2.3 Europe PIMM Market by Volume
- 4.2.4 Europe PIMM Market Forecast by Volume

4.3 Japan

- 4.3.1 Japan PIMM Market by Value
- 4.3.2 Japan PIMM Market Forecast by Value
- 4.3.3 Japan PIMM Market by Volume
- 4.3.4 Japan PIMM Market Forecast by Volume
- 4.4 North America
- 4.4.1 North America PIMM Market by Value
- 4.4.2 North America PIMM Market Forecast by Value
- 4.4.3 North America PIMM Market by Volume
- 4.4.4 North America PIMM Market Forecast by Volume
- 4.5 Southeast Asia
- 4.5.1 Southeast Asia PIMM Market by Value
- 4.5.2 Southeast Asia PIMM Market Forecast by Value
- 4.5.3 Southeast Asia PIMM Market by Volume
- 4.5.4 Southeast Asia PIMM Market Forecast by Volume
- 4.6 India
- 4.6.1 India PIMM Market by Value
- 4.6.2 India PIMM Market Forecast by Value
- 4.6.3 India PIMM Market by Volume
- 4.6.4 India PIMM Market Forecast by Volume
- 4.7 ROW
 - 4.7.1 ROW PIMM Market by Value
- 4.7.2 ROW PIMM Market Forecast by Value
- 4.7.3 ROW PIMM Market by Volume
- 4.7.4 ROW PIMM Market Forecast by Volume

5. MARKET DYNAMICS

- 5.1 Growth Drivers
 - 5.1.1 Growing Production of Motor Vehicles
 - 5.1.2 Rising Demand for Plastic Packaging
 - 5.1.3 Increase in Polyethylene (PE) Production Capacity
 - 5.1.4 Rapid Urbanization



- 5.1.5 Accelerating Manufacturing of Electrical and Electronic Products
- 5.1.6 Growing Uses of Plastic in Medical Industry
- 5.2 Key Trends and Developments
 - 5.2.1 Emergence of Recycled Plastics
 - 5.2.2 Growth in Digital Printing
 - 5.2.3 Growth in Industrial Automation
 - 5.2.4 Implementation of Reinforced Plastics

5.3 Challenges

- 5.3.1 Environmental Concerns Associated with Plastic Emission
- 5.3.2 Problem of Moulding Micro Sized Plastic Parts
- 5.3.3 High Initial Cost

6. COMPETITIVE LANDSCAPE

- 6.1 Global Market
 - 6.1.1 Key Players Revenue Comparison
 - 6.1.2 Key Players Market Cap Comparison

7. COMPANY PROFILES

- 7.1 Sumitomo Corporation
 - 7.1.1 Business Overview
 - 7.1.2 Financial Overview
 - 7.1.3 Business Strategies
- 7.2 Shibaura Machine
 - 7.2.1 Business Overview
 - 7.2.2 Financial Overview
- 7.2.3 Business Strategies
- 7.3 Hillenbrand
 - 7.3.1 Business Overview
 - 7.3.2 Financial Overview
- 7.3.3 Business Strategies
- 7.4 Haitian International Holdings Limited
 - 7.4.1 Business Overview
 - 7.4.2 Financial Overview
 - 7.4.3 Business Strategies
- 7.5 Tederic Machinery Co.
- 7.5.1 Business Overview
- 7.5.2 Financial Overview



7.5.3 Business Strategies

7.6 Arburg

7.6.1 Business Overview

7.6.2 Business Strategies

LIST OF FIGURES

Classification of Plastic Injection Moulding Machine PIMM Supply Chain Total Number of COVID-19 Tests by Most Impacted Countries E-Commerce Share of Global Retail Sales (2015-2021) Global PIMM Market by Value (2015-2019) Global PIMM Market Forecast by Value (2020-2024) Global PIMM Market Value by End-Users (2019) Global Packaging PIMM Market by Value (2015-2019) Global Packaging PIMM Market Forecast by Value (2020-2024) Global Automotive PIMM Market by Value (2015-2019) Global Automotive PIMM Market Forecast by Value (2020-2024) Global Construction PIMM Market by Value (2015-2019) Global Construction PIMM Market Forecast by Value (2020-2024) Global PIMM Market Value by Regions (2019) Global PIMM Market by Volume (2015-2019) Global PIMM Market Forecast by Volume (2020-2024) Global PIMM Market Volume by Regions (2019) China PIMM Market by Value (2015-2019) China PIMM Market Forecast by Value (2020-2024) China PIMM Market by Volume (2015-2019) China PIMM Market Forecast by Volume (2020-2024) Europe PIMM Market by Value (2015-2019) Europe PIMM Market Forecast by Value (2020-2024) Europe PIMM Market by Volume (2015-2019) Europe PIMM Market Forecast by Volume (2020-2024) Japan PIMM Market by Value (2015-2019) Japan PIMM Market Forecast by Value (2020-2024) Japan PIMM Market by Volume (2015-2019) Japan PIMM Market Forecast by Volume (2020-2024) North America PIMM Market by Value (2015-2019) North America PIMM Market Forecast by Value (2020-2024) North America PIMM Market by Volume (2015-2019)



North America PIMM Market Forecast by Volume (2020-2024) Southeast Asia PIMM Market by Value (2015-2019) Southeast Asia PIMM Market Forecast by Value (2020-2024) Southeast Asia PIMM Market by Volume (2015-2019) Southeast Asia PIMM Market Forecast by Volume (2020-2024) India PIMM Market by Value (2015-2019) India PIMM Market Forecast by Value (2020-2024) India PIMM Market by Volume (2015-2019) India PIMM Market Forecast by Volume (2020-2024) ROW PIMM Market by Value (2015-2019) ROW PIMM Market Forecast by Value (2020-2024) ROW PIMM Market by Volume (2015-2019) ROW PIMM Market Forecast by Volume (2020-2024) Motor Vehicles Production by Regions (2019) Global Plastic Packaging Market Value (2015-2019) Global Polyethylene (PE) Production Capacity by Regions (2010/2020/2025) Global Urban Population (2015-2019) Global Electrical and Electronic Manufacturing Market (2015-2019) Global Recycled Plastic Market (2015-2019) Global Electrical and Electronic Manufacturing Market (2015-2019) Global Plastic Emission (2015-2050) Sumitomo Corporation Revenue and Profit (Loss) (2015-2019) Sumitomo Corporation Revenue by Segments (2019) Sumitomo Corporation Revenue by Regions (2019) Shibaura Machine Revenue and Net Income (2015-2019) Shibaura Machine Revenue by Segment (2019) Shibaura Machine Revenue by Regions (2019) Hillenbrand Net Revenue and Net Income (2015-2019) Hillenbrand Net Revenue by Segments (2019) Hillenbrand Net Revenue by Regions (2019) Haitian International Holdings Limited Revenue and Profit (2015-2019) Haitian International Holdings Limited Revenueby Regions (2019) Tederic Machinery Co. Total Revenue and Net Income (2015-2019)

LIST OF TABLES

Advantages of PIMM Application of PIMM by Industries Key Players – Revenue Comparison (2019)



Key Players – Market Cap Comparison (2020)



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