

Global Palm Oil Market: Industry Analysis & Outlook (2019-2023)

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Abstracts

Palm oil is one of the most popular vegetable oil consumed on a daily basis, globally. The demand for this product is gaining momentum owing to rising preference for natural oils as a cooking oil along with incorporation in cosmetics (as an oil, dirt, moisturizer removal), in detergents (for soap & cloth washing power manufacturing) & chemicals (for oleochemical processing) by the industrialist. The major palm oil product types available in the market place are Crude Palm Oil (CPO), Crude Palm Kernel Oil (CPKO) and Palm Kernel Cake.

The global market is expected to witness a lucrative growth due the increasing population, rising biofuel production, growing skin care market, accelerating personal disposable income and escalating application in various markets. The market is trending with rising red palm oil demand in developing nations and growing shift towards palm oil crop transplanting. However, there are some growth hindering factors in the market including weather uncertainties and stringent regulations.

Regionally, Indonesia is expected to hold the leading position in the market, due to the increasing planted palm oil area, favourable government regulations and the rising shift by the producers from traditional planting to transplanting palm oil crop techniques.

“Global Palm Oil Market: Industry Analysis & Outlook (2019-2023)” by Konzept Analytics provides an extensive research and detailed analysis of the present market along with future outlook. Key players i.e. Wilmar International Limited, IOI Corporation Berhad, Kuala Lumpur Kepong Berhad and PT Astra International, Tbk (AALI) are being profiled along with their respective financials and growth strategies.

Contents

1. MARKET OVERVIEW

1.1 Vegetable Oil

1.2 Palm Oil

2. GLOBAL VEGETABLE OIL MARKET

2.1 Global Vegetable Oil Production Volume Forecast

2.2 Global Vegetable Oil Production Volume by Product Types

2.3 Global Vegetable Oil Production Volume by Region

2.4 Global Vegetable Oil Consumption Volume Forecast

2.5 Global Vegetable Oil Consumption Volume by Product Types

2.6 Global Vegetable Oil Consumption Volume by Region

2.7 Global Vegetable Oil Exports Volume Forecast

2.8 Global Vegetable Oil Exports Volume by Region

2.9 Global Vegetable Oil Imports Volume Forecast

2.10 Global Vegetable Oil Imports Volume by Region

3. GLOBAL PALM OIL MARKET

3.1 Global Palm Oil Production Volume Forecast

3.2 Global Palm Oil Production Volume by Product Type

3.2.1 Global Crude Palm Oil Production Volume

3.2.2 Global Crude Palm Oil Production Volume Forecast

3.2.3 Global Crude Palm Oil Production Volume by Region

3.3 Global Palm Oil Production Volume by Region

3.4 Global Palm Oil Consumption Volume Forecast

3.5 Global Palm Oil Consumption Volume by Region

3.6 Global Palm Oil Exports Volume Forecast

3.7 Global Palm Oil Exports Volume by Region

3.8 Global Palm Oil Imports Volume Forecast

3.9 Global Palm Oil Imports Volume by Region

4. REGIONAL PALM OIL MARKET

4.1 Indonesia

4.1.1 Indonesia Palm Oil Production Volume Forecast

- 4.1.2 Indonesia Palm Oil Consumption Volume Forecast
- 4.1.3 Indonesia Palm Oil Exports Volume Forecast
- 4.1.4 Indonesia Palm Oil Planted Area
- 4.1.5 Indonesia Palm Oil Planted Area Forecast
- 4.1.6 Indonesia Crude Palm Oil Production Volume
- 4.1.7 Indonesia Crude Palm Oil Production Volume Forecast
- 4.2 Malaysia
 - 4.2.1 Malaysia Palm Oil Production Volume Forecast
 - 4.2.2 Malaysia Palm Oil Consumption Volume Forecast
 - 4.2.3 Malaysia Palm Oil Exports Volume Forecast
 - 4.2.4 Malaysia Palm Oil Planted Area by States
 - 4.2.5 Malaysia Palm Oil Planted Area Forecast
 - 4.2.6 Malaysia Palm Oil Planted Area by Stakeholders
 - 4.2.7 Malaysia Crude Palm Oil Production Volume
 - 4.2.8 Malaysia Crude Palm Oil Production Volume Forecast
- 4.3 India
 - 4.3.1 India Palm Oil Consumption Volume Forecast
 - 4.3.2 India Palm Oil Imports Volume Forecast
- 4.4 Colombia
 - 4.4.1 Colombia Palm Oil Production Volume Forecast
 - 4.4.2 Colombia Palm Oil Exports Volume Forecast
- 4.5 European Union
 - 4.5.1 European Union Palm Oil Consumption Volume Forecast
 - 4.5.2 European Union Palm Oil Imports Volume Forecast

5. MARKET DYNAMICS

- 5.1 Growth Drivers
 - 5.1.1 Increasing Population
 - 5.1.2 Rising Biofuel Production
 - 5.1.3 Growing Skin Care Market
 - 5.1.4 Accelerating Personal Disposable Income
 - 5.1.5 Escalating Application in Various Markets
- 5.2 Key Trends and Developments
 - 5.2.1 Rising Red Palm Oil Demand in Developing Nations
 - 5.2.2 Growing Shift towards Palm Oil Crop Transplanting
- 5.3 Challenges
 - 5.3.1 Weather Uncertainties
 - 5.3.2 Stringent Regulations

5.3.3 Growing Sunflower-Seed Oil Demand

6. COMPETITIVE LANDSCAPE

6.1 Global Palm Oil Market

6.1.1 Key Players - Revenue Comparison

6.1.2 Key Players – Market Cap Comparison

7. COMPANY PROFILES

7.1 Wilmar International Limited

7.1.1 Business Overview

7.1.2 Financial Overview

7.1.3 Business Strategies

7.2 IOI Corporation Berhad

7.2.1 Business Overview

7.2.2 Financial Overview

7.2.3 Business Strategies

7.3 Kuala Lumpur Kepong Berhad

7.3.1 Business Overview

7.3.2 Financial Overview

7.3.3 Business Strategies

7.4 PT Astra International, Tbk (AALI)

7.4.1 Business Overview

7.4.2 Financial Overview

7.4.3 Business Strategies

List Of Figures

LIST OF FIGURES

Vegetable Oil Product Types

Palm Oil Product Types

Palm Oil Value Chain Analysis

Palm Oil Processing: Residue Utilization

Palm Oil End Markets and Applications

Global Vegetable Oil Production Volume Forecast (2018-2023)

Global Vegetable Oil Production Volume by Product Types (2018)

Global Vegetable Oil Production Volume by Region (2018)

Global Vegetable Oil Consumption Volume Forecast (2018-2023)

Global Vegetable Oil Consumption Volume by Product Types (2018)

Global Vegetable Oil Consumption Volume by Region (2018)

Global Vegetable Oil Exports Volume Forecast (2018-2023)

Vegetable Oil Product Types

Palm Oil Nutritional Value

Palm Oil Product Types

Palm Oil Value Chain Analysis

Palm Oil Processing: Residue Utilization

Global Vegetable Oil Production Volume Forecast (2018-2023)

Global Vegetable Oil Production Volume by Product Types (2018)

Global Vegetable Oil Production Volume by Region (2018)

Global Vegetable Oil Consumption Volume Forecast (2018-2023)

Global Vegetable Oil Consumption Volume by Product Types (2018)

Global Vegetable Oil Consumption Volume by Region (2018)

Global Vegetable Oil Exports Volume Forecast (2018-2023)

Global Vegetable Oil Exports Volume by Region (2018)

Global Vegetable Oil Imports Volume Forecast (2018-2023)

Global Vegetable Oil Imports Volume by Region (2018)

Global Palm Oil Production Volume Forecast (2018-2023)

Global Crude Palm Oil Production Volume (2014-2018)

Global Palm Oil Production Volume Forecast (2019-2023)

Global Crude Palm Oil Production Volume by Region (2018)

Global Palm Oil Production Volume by Region (2018)

Global Palm Oil Consumption Volume Forecast (2018-2023)

Global Palm Oil Consumption Volume by Region (2018)

Global Palm Oil Exports Volume Forecast (2018-2023)

Global Palm Oil Exports Volume by Region (2018)
Global Palm Oil Imports Volume Forecast (2018-2023)
Global Palm Oil Imports Volume by Region (2018)
Indonesia Palm Oil Production Volume Forecast (2018-2023)
Indonesia Palm Oil Consumption Volume Forecast (2018-2023)
Indonesia Palm Oil Exports Volume Forecast (2018-2023)
Indonesia Palm Oil Planted Area (2014-2018)
Indonesia Palm Oil Planted Area Forecast (2019-2023)
Indonesia Crude Palm Oil Production Volume (2014-2018)
Indonesia Crude Palm Oil Production Volume Forecast (2019-2023)
Malaysia Palm Oil Production Volume Forecast (2014-2018)
Malaysia Palm Oil Consumption Volume Forecast (2014-2018)
Malaysia Palm Oil Exports Volume Forecast (2018-2023)
Malaysia Palm Oil Planted Area Forecast (2018-2023)
Malaysia Palm Oil Planted Area by Stakeholders (2018)
Malaysia Crude Palm Oil Production Volume (2014-2018)
Malaysia Crude Palm Oil Production Volume Forecast (2019-2023)
India Palm Oil Consumption Volume Forecast (2018-2023)
India Palm Oil Imports Volume Forecast (2018-2023)
Colombia Palm Oil Production Volume Forecast (2018-2023)
Colombia Palm Oil Exports Volume Forecast (2018-2023)
European Union Palm Oil Consumption Volume Forecast (2018-2023)
European Union Palm Oil Imports Volume Forecast (2018-2023)
Global Population (2014-2018)
Global Biofuel Production Volume (2014-2018)
Global Skin Care Market Value (2014-2018)
Global Gross National Income (GNI) Per Capita (2014-2018)
European Union Sunflower-Seed Oil Consumption (2014-2018)
Key Players – Market Cap Comparison (2019)
Wilmar International Revenues by Business Segments (2018)
Wilmar International Revenues and Net Profit (2014-2018)
IOI Revenues by Business Segments (2018)
IOI Revenues and Net Profit (2014-2018)
IOI R&D Expenditures (2016-2018)
KLK Revenues by Business Segments (2018)
KLK Revenues and Net Profit (2014-2018)
KLK R&D Expenditures (2016-2018)
Astra International (AALI) Net Revenues by Business Segment (2017)
Astra International (AALI) Net Revenues and Net Profit (2014-2018)

List Of Tables

LIST OF TABLES

Palm Oil Nutritional Value

Palm Oil End Markets and Applications

Malaysia Palm Oil Planted Area by States (2018)

Key Players - Revenue Comparison (2018)

KLK Significant Agreements (2018)

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