

Global Nickel Market: Insights & Forecast with Potential Impact of COVID-19 (2020-2024)

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Abstracts

The global nickel production volume is estimated to reach 2.76 million tons in 2024, growing at a CAGR of 2.92% for the period spanning from 2020 to 2024. The factors such as increasing per capita disposable income, rising demand for stainless steel, increasing demand for nickel in batteries and high demand in transportation sector are expected to drive the market. However, growth of the industry will be challenged by price volatility. A few notable trends include growing popularity of electric vehicles and growing use of nickel in the healthcare sector.

The global nickel market is expected to grow in future owing rising use of nickel in automotive, electrical and other end use industries has driven the growth of nickel market globally. In terms of geographical areas, Asia is the major contributor to the global nickel consumption supported by increasing demand for stainless steel and rising use of electric vehicles. China is the fastest growing market for nickel with increasing industrialization and infrastructure investments.

Scope of the report:

The report provides a comprehensive analysis of the global nickel industry.

The major regional markets (Asia, Europe and America) have been analyzed.

The market dynamics such as growth drivers, market trends and challenges are analyzed in-depth.

The competitive landscape of the market, along with the company profiles of leading players (Nornickel, Jinchuan Group Ltd., Glencore Plc, Vale S.A.,

Diageo Plc and Anglo American Plc) are also presented in detail.

Key Target Audience:

Nickel Manufacturers

Product Suppliers

Emerging Companies

Consulting Firms

Investment Banks

Government Bodies & Regulating Authorities

Contents

1. INTRODUCTION

- 1.1 Nickel
- 1.2 Nickel Processing
- 1.3 Nickel Production Process
- 1.4 Types of Nickel Products
- 1.5 Uses of Nickel

2. IMPACT OF COVID-19

- 2.1 Fall in Nickel Price
- 2.2 Market Surplus

3. GLOBAL NICKEL MARKET ANALYSIS

- 3.1 Global Nickel Production
 - 3.1.1 Global Mined Nickel Production
 - 3.1.2 Global Mined Nickel Production Forecast
 - 3.1.3 Global Refined Nickel Production
 - 3.1.4 Global Refined Nickel Production Forecast
- 3.2 Global Nickel Demand
- 3.3 Global Nickel Demand Forecast
- 3.4 Global Nickel Demand by Segment
- 3.5 Global Nickel Market by End Use
- 3.6 Global Nickel Supply by Region
 - 3.6.1 Global Mined Nickel Supply by Region
 - 3.6.2 Global Refined Nickel Supply by Region
- 3.7 Global Nickel Reserves by Country

4. REGIONAL NICKEL MARKET ANALYSIS

- 4.1 Europe
 - 4.1.1 Europe Mined Nickel Supply
 - 4.1.2 Europe Mined Nickel Supply Forecast
 - 4.1.3 Europe Refined Nickel Supply
 - 4.1.4 Europe Refined Nickel Supply Forecast
- 4.2 America

- 4.2.1 America Mined Nickel Supply
- 4.2.2 America Mined Nickel Supply Forecast
- 4.2.3 America Refined Nickel Supply
- 4.2.4 America Refined Nickel Market Supply Forecast
- 4.3 Asia
 - 4.3.1 Asia Mined Nickel Supply
 - 4.3.2 Asia Mined Nickel Supply Forecast
 - 4.3.3 Asia Refined Nickel Supply
 - 4.3.4 Asia Refined Nickel Supply Forecast

5. MARKET DYNAMICS

- 5.1 Growth Drivers
 - 5.1.1 Increasing Per Capita Disposable Income
 - 5.1.2 Rising Demand for Stainless Steel
 - 5.1.3 Increasing Demand for Nickel in Batteries
 - 5.1.4 High Demand in Transportation Sector
- 5.2 Key Trends & Developments
 - 5.2.1 Growing Popularity of Electric Vehicles
 - 5.2.2 Growing Use of Nickel in the Healthcare sector
- 5.3 Challenges
 - 5.3.1 Volatility in Prices

6. COMPETITIVE LANDSCAPE

- 6.1 Global Market
 - 6.1.1 Key Players - Revenue Comparison
 - 6.1.2 Key Players - Market Cap Comparison
 - 6.1.3 Global Refined Nickel Output by Company
 - 6.1.4 Global Nickel Market Share by Company

7. COMPANY PROFILES

- 7.1 Nornickel
 - 7.1.1 Business Overview
 - 7.1.2 Financial Overview
 - 7.1.3 Business Strategies
- 7.2 Jinchuan Group Ltd.
 - 7.2.1 Business Overview

- 7.2.2 Financial Overview
- 7.2.3 Business Strategies
- 7.3 Glencore Plc
 - 7.3.1 Business Overview
 - 7.3.2 Financial Overview
 - 7.3.3 Business Strategies
- 7.4 Vale S.A.
 - 7.4.1 Business Overview
 - 7.4.2 Financial Overview
 - 7.4.3 Business Strategies
- 7.5 BHP Group Ltd.
 - 7.5.1 Business Overview
 - 7.5.2 Financial Overview
 - 7.5.3 Business Strategies
- 7.6 Anglo American Plc
 - 7.6.1 Business Overview
 - 7.6.2 Financial Overview
 - 7.6.3 Business Strategies

List Of Figures

LIST OF FIGURES

Nickel Production Process
Average Price for Nickel (2015-2020)
Nickel Market Balance (2015-2020)
Global Mined Nickel Production (2015-2019)
Global Mined Nickel Production Forecast (2020-2024)
Global Refined Nickel Production (2015-2019)
Global Refined Nickel Production Forecast (2020-2024)
Global Nickel Demand (2015-2019)
Global Nickel Market Demand Forecast (2020-2024)
Global Nickel Demand by Segment (2019)
Global Nickel Market by End Use (2019)
Global Mined Nickel Supply by Region (2019)
Global Refined Nickel Supply by Region (2019)
Global Nickel Reserves by Country (2019)
Europe Mined Nickel Supply (2015-2019)
Europe Mined Nickel Supply Forecast (2020-2024)
Europe Refined Nickel Supply (2015-2019)
Europe Refined Nickel Supply Forecast (2020-2024)
America Mined Nickel Supply (2015-2019)
America Mined Nickel Supply Forecast (2020-2024)
America Refined Nickel Supply (2015-2019)
America Refined Nickel Supply Forecast (2020-2024)
Asia Mined Nickel Supply (2015-2019)
Asia Mined Nickel Supply Forecast (2020-2024)
Asia Refined Nickel Supply (2015-2019)
Asia Refined Nickel Supply Forecast (2020-2024)
Global GNI Per Capita (2015-2019)
Global Stainless Steel Production (2015-2019)
Global Demand For Nickel In Electric Vehicle Batteries (2015-2019)
Global Refined Nickel Output by Company (2019)
Global Nickel Market Share by Company (2019)
Norsel Nickel Revenue by Segment (2019)
Norsel Nickel Revenue by Region (2019)
Norsel Nickel Revenue and Net Profit (2015-2019)
Jinchuan Group Ltd. Revenue by Segment (2019)

Jinchuan Group Ltd. Revenue by Region (2019)
Jinchuan Group Ltd. Revenue and Net Profit (2015-2019)
Glencore Plc Revenue by Segment (2019)
Glencore Plc Revenue by Region (2019)
Glencore Plc Revenue and Net Income (2015-2019)
Vale S.A. Revenue by Segments (2019)
Vale S.A. Revenue by Region (2019)
Vale S.A. Revenue and Net Income (2015-2019)
BHP Group Revenue by Region (2019)
BHP Group Revenue by Segment (2019)
BHP Group Revenue and Profit (2015-2019)
Anglo American Plc Revenue by Region (2019)
Anglo American Plc Revenue by Segment (2019)
Anglo American Plc Revenue and Net Income (2015-2019)

List Of Tables

LIST OF TABLES

Key Players - Revenue Comparison (2019)

Key Players - Market Cap Comparison (2019)

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