

Global Knee & Hip Market: Industry Analysis & Outlook (2018-2022)

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Abstracts

Knee and hip are complex joints in the body. The knee joins the thigh bone (femur) to the shin bone (tibia), whereas the hip joint is a ball-socket synovial joint formed between the os coxa (hip bone) and the femur. To treat knee and hip disorders, implants and surgeries are performed so as to keep the chronic pain at bay and help permit a good level of activity. Hip joint supports motion of the human body and is responsible for supporting the body weight. The need for hip replacement arises due to problems like arthritis, ankylosing spondylitis, development dysplasia or a fracture possibly, whereas, the need for knee replacement arises due to disorders like tendinitis, gout, dislocation or meniscus tears.

The U.S. is a major contributor to the global knee and hip market, supported by its increasing ageing and obese population, rising technological innovations and higher concentration of top medical companies located there to serve the patients in their region as well as global population. In future as well, the U.S. would experience growth in its knee and hip implant market.

The global knee and hip market is expected to grow in future due to increasing disposable income, increasing ageing population, increasing healthcare expenditure, increasing life expectancy at birth and rising obese population. Key trends of this market include improving implant materials and surgical techniques and increasing adoption of knee and hip implants. However, there are some factors which can hinder the market growth including regulatory risk, inadequate reimbursement and coverage, high cost of surgeries and dearth of expertise and trained healthcare workers.

The report "Global Knee and Hip Market: Industry Analysis & Outlook (2018-2022)" by Koncept Analytics provides an extensive research and detailed analysis of the present

market along with future outlook. The report discusses the major growth drivers and challenges of the market, covering the U.S. along with the global market. The report profiles the key players of the market including Johnson & Johnson, Zimmer Biomet, Stryker Corporation and Smith and Nephew.

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