

Global Helium Market: Insights & Forecast with Potential Impact of COVID-19 (2022-2026)

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Abstracts

The global helium market is forecasted to reach US\$20.17 billion in 2026, growing at a CAGR of 13% during the period spanning from 2022 to 2026. Growth in the global helium market was supported by various factors such as an increase in laparoscopy procedure volumes and growing demand for consumer electronics. The market is anticipated to face certain trends such as escalating demand for party balloons and upsurge in consumer purchasing power. Fluctuations in smartphone production and cost risks associated with energy sector are likely to act as challenges for the market.

The global helium market on the basis of type can be segmented as follows: gas and liquid. In 2021, the dominant share of the market was held by gas segment. The global helium consumption by industry can be segmented into the following: MRI/NMR, laboratory/sciences, lifting, semiconductor manufacturing, welding/cutting, fiber optic manufacturing, military & space, leak detection and diving. The dominant share in 2021 was held by MRI/NMR segment. The global helium consumption on the basis of region can be segmented as follows: Europe & FSU, the US, China, Latin America, MEA and other APAC. The dominant share of consumption in 2021 was recorded from Europe & FSU segment, followed by the US.

The global helium production by supply source can be segmented into the following: LNG, by-product, BLM reserve and primary. The largest share of production was generated from LNG, followed by by-product segment. By region, the production can be segmented as follows: the US, Qatar, Algeria, US BLM, Russia and Poland, with US holding the dominant share in 2021. Factors such as increasing number of R&D centers and rising number of manufacturing plants enabled US to obtain the highest share of global production.

Scope of the report:

The report provides a comprehensive analysis of the global helium market with potential impact of COVID-19.

The major regional markets North America, Europe, Asia, Africa, Latin America and MEA have been analyzed.

The market dynamics such as growth drivers, market trends and challenges are analyzed in-depth.

The competitive landscape of the market, along with the company profiles of leading players (ExxonMobil Corporation, Linde, Gazprom, Air Liquide, PGNiG and Messer Group) are also presented in detail.

Key Target Audience:

Helium Producers

Supply Chain Partners

End Users (Businesses/ Consumers)

Consulting Firms

Investment Banks

Government Bodies & Regulating Authorities

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