

Global Glucose Monitoring Market with Focus on CGM: Industry Analysis & Outlook (2016-2020)

<https://marketpublishers.com/r/GDFAFD6C357EN.html>

Date: May 2016

Pages: 52

Price: US\$ 800.00 (Single User License)

ID: GDFAFD6C357EN

Abstracts

Glucose monitoring helps people suffering from diabetes in managing their health and avoiding its associated problems. Any individual can use the results of glucose monitoring to make decisions about food, physical activity, and medications which can help him stay healthy. The most common glucose monitoring solutions are blood glucose meters and continuous glucose monitoring (CGM) systems. In addition to it, the traditional way to check glucose levels involves pricking a fingertip with an automatic piercing device to obtain a blood sample and then using a glucose meter to measure the blood sample's glucose level.

CGM is a way to measure glucose levels in real-time throughout the day and night. CGM systems use a tiny sensor inserted under the skin to check glucose levels in tissue fluid. The sensor stays in place for several days to a week and then must be replaced. It is connected to a transmitter that sends the information via wireless radio frequency to a monitoring and display device. The device can detect and notify you if glucose is reaching a high or low limit.

The key factors which are anticipated to drive glucose monitoring market include growing number of diabetic patients, increase in ageing population, rising obese population, growing urban population, increase in healthcare expenditure and desk bound lifestyle. Some of the significant developments of this industry include introduction of new innovative products in the market, approval of artificial pancreas, increasing awareness about health and glucose monitoring, growing investment in digital health solutions and increase in CGM recommendations. However, the challenge to be faced ahead is CGM reimbursement, extreme competition among companies and legal regulations.

This report offers a comprehensive analysis of the Global Glucose Monitoring market with focus on CGM. Furthermore, market dynamics such as key trends and development; and challenges are analyzed in depth. On the contention front, the global market is reined by few major players namely Abbott Laboratories, Medtronic, and DexCom. The competitive landscape of the respective market, along with the company profiles of the leading players are also discussed in detail.

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