

Global Eyewear Market with Focus on Luxury Sunglass: Industry Analysis & Outlook (2016-2020)

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Abstracts

The global eyewear market can be segmented into contact lenses and spectacles. Further, the spectacles market can be sub-segmented into: spectacle frames, spectacle lenses, and sunglasses. In spite of weakening growth, the eyewear industry remains strong, with factors such as increasing myopia and an ageing population, a growing middle class and rising disposable incomes contributing to sustained demand for eyewear. As a result, the eyewear industry is forecasted to rise in the next five years.

Regionally, Latin America and Asia Pacific are structural and volume growth markets with improving access to healthcare and education deregulation and an emerging middle class with strong awareness for luxury products.

The report “Global Eyewear Market Report” provides an in-depth analysis of the global eyewear market, along with study of the regional markets including the US, Japan, China, Brazil, India, Taiwan and Germany. The major trends, growth drivers as well as issues being faced by the industry are being presented in this report. The major players in the industry, Luxottica, Essilor International SA, Grandvision NV and Safilo Group S.P.A are being profiled.

The key factors driving the growth of the eyewear market are growing ageing population, high potential vision correction opportunity, growing urbanization, rising diabetic population, expansion in emerging markets, under penetration of eyesight correction, growing technical innovation and increasing demand in developed market. Some of the noteworthy trends and developments of this industry are growth of contact lens category, emerging online eyewear market, scale benefits of optical retailers, shift to higher value eyewear products and increasing demand for quality sunglasses. However, the expansion of global eyewear market is hindered by increasing use of

refractive eye surgery and illegal decorative contact lenses.

Contents

1. MARKET OVERVIEW

- 1.1 Corrective Lens
- 1.2 Contact Lenses
- 1.3 Sunglasses

2. GLOBAL EYEWEAR MARKET ANALYSIS

- 2.1 Global Eyewear Market
 - 2.1.1 Global Eyewear Market by Value
 - 2.1.2 Global Eyewear Market Forecast by Value
 - 2.1.3 Global Eyewear Market by Volume
 - 2.1.4 Global Eyewear Market Forecast by Volume
 - 2.1.5 Global Eyewear Market Share by Region
 - 2.1.6 Global Eyewear Market Value by Segment
 - 2.1.7 Global Eyewear Market Volume by Segment
- 2.2 Global Eyewear Market Segments
 - 2.2.1 Global Contact Lenses Market by Value
 - 2.2.2 Global Contact Lenses Market Forecast by Value
 - 2.2.3 Global Contact Lenses Market by Volume
 - 2.2.4 Global Contact Lenses Market Forecast by Volume
 - 2.2.5 Global Spectacles Market by Value
 - 2.2.6 Global Spectacles Market Forecast by Value
 - 2.2.7 Global Spectacles Market by Volume
 - 2.2.8 Global Spectacles Market Forecast by Volume
 - 2.2.9 Global Spectacle Lenses Market Forecast by Value
 - 2.2.10 Global Spectacles Lenses Market Forecast by Volume
 - 2.2.11 Global Spectacle Lenses Replacement Rates by Region
 - 2.2.12 Global Spectacle Frames Market Forecast by Value
 - 2.2.13 Global Spectacle Frames Market Forecast by Volume
 - 2.2.14 Global Sunglasses Market Forecast by Value
 - 2.2.15 Global Sunglasses Market Forecast by Volume

3. GLOBAL LUXURY SUNGLASS MARKET

- 3.1 Global Luxury Sunglass Market
 - 3.1.1 Global Luxury Sunglass Market by Value

- 3.1.2 Global Luxury Sunglass Market Forecast by Value
- 3.1.3 Global Luxury Sunglass Market Forecast by Retail Volume Growth
- 3.1.4 Global Luxury Sunglass Market Forecast by Retail Average Selling Price Growth

4. REGIONAL MARKET ANALYSIS

4.1 The US

- 4.1.1 The US Eyewear Market Forecast by Value

4.2 Japan

- 4.2.1 Japan Contact Lenses Import Forecast by Value
- 4.2.2 Japan Contact Lenses Import Forecast by Volume

4.3 China

- 4.3.1 China Eyewear Market Forecast by Retail Value
- 4.3.2 China Eyewear Market Forecast by Retail Volume

4.4 Brazil

- 4.4.1 Brazil Eyewear Market Forecast by Retail Value
- 4.4.2 Brazil Eyewear Market Forecast by Retail Volume

4.5 India

- 4.5.1 India Eyewear Market Forecast by Retail Value
- 4.5.2 India Eyewear Market Forecast by Retail Volume

4.6 Taiwan

4.7 Germany

- 4.7.1 German Eyewear Market by Product Category

5. MARKET DYNAMICS

5.1 Growth Drivers

- 5.1.1 Growing Ageing Population
- 5.1.2 High Potential Vision Correction Opportunity
- 5.1.3 Growing Urbanization
- 5.1.4 Rising Diabetic Population
- 5.1.5 Expansion in Emerging Markets
- 5.1.6 Growing Technical Innovation
- 5.1.7 Increasing Demand in Developed Markets

5.2 Market Trends

- 5.2.1 Growth of the Contact Lens Category
- 5.2.2 Emerging Online Eyewear Market
- 5.2.3 Scale Benefits of Optical Retailers
- 5.2.4 Shift to Higher Value Eyewear Products

- 5.2.5 Increasing Demand for Quality Sunglasses
- 5.3 Challenges
 - 5.3.1 Increasing Use of Refractive Eye Surgery
 - 5.3.2 Illegal Decorative Contact Lenses

6. COMPETITIVE LANDSCAPE

- 6.1 Global Eyewear Market by Company
- 6.2 Global Optical Retailer Presence by Region

7. COMPANY PROFILES

- 7.1 Luxottica
 - 7.1.1 Business Overview
 - 7.1.2 Financial Overview
 - 7.1.3 Business Strategies
- 7.2 Essilor
 - 7.2.1 Business Overview
 - 7.2.2 Financial Overview
 - 7.2.3 Business Strategies
- 7.3 Grand Vision
 - 7.3.1 Business Overview
 - 7.3.2 Financial Overview
 - 7.3.3 Business Strategies
- 7.4 Safilo Group
 - 7.4.1 Business Overview
 - 7.4.2 Financial Overview
 - 7.4.3 Business Strategies

List Of Charts

LIST OF CHARTS

Categorization of Corrective Lenses
Categorization of Contact Lenses
Global Eyewear Market by Value (2010-2015)
Global Eyewear Market Forecast by Value (2016-2020)
Global Eyewear Market by Volume (2010-2015)
Global Eyewear Market Forecast by Volume (2016-2020)
Global Eyewear Market Share by Region (2015)
Global Eyewear Market Value by Segment (2015)
Global Eyewear Market Forecast Value by Segment (2020)
Global Eyewear Market Volume by Segment (2015)
Global Eyewear Market Volume Forecast by Segment (2020)
Global Contact Lenses Market by Value (2010-2015)
Global Contact Lenses Market Forecast by Value (2016-2020)
Global Contact Lenses Market by Volume (2010-2015)
Global Contact Lenses Market Forecast by Volume (2016-2020)
Global Spectacles Market by Value (2010-2015)
Global Spectacles Market Forecast by Value (2016-2020)
Global Spectacles Market by Volume (2010-2015)
Global Spectacles Market Forecast by Volume (2016-2020)
Global Spectacles Lenses Market Forecast by Value (2015-2020)
Global Spectacles Lenses Market Forecast by Volume (2015-2020)
Global Spectacle Lenses Replacement Rates by Region (2015)
Global Spectacles Frames Market Forecast by Value (2015-2020)
Global Spectacle Frames Market Forecast by Volume (2015-2020)
Global Sunglasses Market Forecast by Value (2010-2015)
Global Sunglasses Market Forecast by Volume (2015-2020)
Global Luxury Sunglass Market by Value (2010-2015)
Global Luxury Sunglass Market Forecast by Value (2016-2020)
Global Luxury Sunglass Market Forecast by Retail Volume Growth (2015-2020)
Global Luxury Sunglass Market Forecast by Retail Average Selling Price Growth (2015-2020)
The US Eyewear Market Forecast by Value (2011-2015)
Japan Contact Lenses Import Forecast by Value (2015-2020)
Japan Contact Lenses Import Forecast by Volume (2015-2020)
China Eyewear Market Forecast by Retail Value (2015-2020)

China Eyewear Market Forecast by Retail Volume (2015-2020)
Number of Eyewear Stores in China (2015)
Brazil Eyewear Market Forecast by Retail Value (2015-2020)
Brazil Eyewear Market Forecast by Retail Volume (2015-2020)
India Eyewear Market Forecast by Retail Value (2015-2020)
India Eyewear Market Forecast by Retail Volume (2015-2020)
German Eyewear Market by Product Category (2015)
Global Ageing Population (2006-2015)
Global Population by Vision Correction and Vision Correction Wearers (2014-2020)
Global Urban Population (2007-2015)
Global Diabetic Population (2006-2015)
Emerging Market Contribution to Eyewear Market (2010-2020)
Luxottica's Net Sales by Segments (2015)
Luxottica's Net Sales by Region (2015)
Luxottica's Net Sales and Net Income (2011-2015)
Essilor's Revenue by Business Segments (2015)
Essilor's Revenues by Region (2015)
Essilor's Revenue and Net Profit (2011-2015)
Grand Vision Revenue Share by Region (2015)
Grand Vision Revenue and Net Profit (2011-2015)
Safilo Group's Net Sales by Segment (2015)
Safilo Group's Net Sales by Region (2015)
Safilo Group's Net Sales and Net Profit (2011-2015)

List Of Tables

LIST OF TABLES

Top Ten Export Markets for Taiwan Contact Lens – Ranked by Volume
Global Eyewear Market by Company
Global Optical Retailer Presence by Region

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