

Global Elevator & Escalator Market with Focus on Smart Elevators: Industry Analysis and Outlook (2016-2020)

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Abstracts

Elevator is a type of vertical transport equipment that efficiently moves people or goods between floors or levels of a building, vessel or any other structure. There are mainly two types of elevators namely hydraulic elevators and electric elevators. Escalator is a moving staircase or a conveyor transport device for carrying people between floors of a building. The device consists of a motor driven chain of individual linked steps that move up or down on tracks, allowing the step treads to remain horizontal.

The E&E market comprises three main segments namely new equipment, modernization and maintenance. In the supply chain of E&E market, there are Tier 1 and Tier 2 suppliers who supply the inputs to the manufacturers, which reach the final installation base through various distribution channels.

Smart Elevators are innovative systems that allow vertical transportation of goods or passengers in an automated framework. Smart elevators are designed to modify the simple act of traveling between floors.

The key factors which are anticipated to drive this market include growing urbanization, increased old-age population, growing construction spending in emerging markets. Some of the noteworthy trends of this industry include high demand for energy-efficient elevators and verticalization of cities. However, the growth of respective industry is challenged by price competition and stringent safety norms.

The report provides a comprehensive study of global elevator and escalator market and also major regional markets. Furthermore, market dynamics such as key trends and development; and challenges are analyzed in depth. The global elevator and escalator

industry is highly competitive consisting of several large enterprises including the United Technologies Corporation, Kone Corporation, Thyssenkrupp and Schindler Holdings Ltd. The competitive landscape of the respective market, along with the company profiles of the leading players are also discussed in detail.

Contents

1. MARKET OVERVIEW

- 1.1 Introduction
- 1.2 Elevator and Escalator (E&E) Industry
 - 1.2.1 Life Cycle
 - 1.2.2 Supply Chain
 - 1.2.3 Value Chain
- 1.3 Smart Elevators

2. GLOBAL E&E MARKET ANALYSIS

- 2.1 Global E&E Market Value
 - 2.1.1 Global E&E Market Revenue – Actuals
 - 2.1.2 Global E&E Market Revenue – Forecast
 - 2.1.3 Global E&E Market by Region
 - 2.1.4 Global E&E Market by Segments
 - 2.1.5 Global E&E Maintenance Revenue – Forecast
 - 2.1.6 Global E&E New Equipment Revenue – Forecast
 - 2.1.7 Global E&E Modernization Revenue – Forecast
- 2.2 Global E&E Market Volume
 - 2.2.1 Global E&E New Equipment Installation Volume – Actuals
 - 2.2.2 Global E&E New Equipment Installation Volume – Forecast
 - 2.2.3 Global E&E Installed Base Volume - Actuals
 - 2.2.4 Global E&E Installed Base Volume – Forecast

3. REGIONAL MARKET ANALYSIS

- 3.1 Asia-Pacific
 - 3.1.1 Asia-Pacific E&E Market by Value – Forecast
 - 3.1.2 Asia-Pacific E&E Market by Category
 - 3.1.3 China E&E Installed Base Volume – Actuals
 - 3.1.4 China E&E Installed Base Volume – Forecast
 - 3.1.5 China E&E New Installation Volume – Forecast
 - 3.1.6 Japan and Korea E&E Installed Base Volume – Actuals
 - 3.1.7 Japan and Korea E&E Installed Base Volume – Forecast
 - 3.1.8 Korea E&E Installed Base Volume – Forecast
 - 3.1.9 Korea E&E New Installation Volume – Forecast

3.1.10 Korea E&E Market by Category

3.1.11 India E&E Installed Base Volume – Forecast

3.2 EMEA

3.2.1 EMEA E&E Market by Value – Forecast

3.2.2 EMEA E&E Installed Base Volume – Actuals

3.2.3 EMEA E&E Installed Base Volume – Forecast

3.2.4 EMEA E&E New Installation Volume – Forecast

3.3 The Americas

3.3.1 The Americas E&E Market by Value – Forecast

3.3.2 North America E&E Installed Base Volume – Actuals

3.3.3 North America E&E Installed Base Volume – Forecast

3.3.4 North America E&E New Installation Volume – Forecast

3.3.5 South America E&E Installed Base Volume – Actuals

3.3.6 South America E&E Installed Base Volume – Forecast

3.3.7 South America E&E New Installation Volume – Forecast

4. SMART ELEVATORS MARKET

4.1 Global Smart Elevators Market Revenue- Actuals

4.2 Global Smart Elevators Market Revenue- Forecast

4.3 Global Smart Elevators Market by End Use – Actuals

4.4 Global Smart Elevators Market by End Use– Forecast

4.5 Asia-Pacific Smart Elevators Market Revenue – Actuals

4.6 Asia-Pacific Smart Elevators Market Revenue – Forecast

5. MARKET DYNAMICS

5.1 Growth Drivers

5.1.1 Growing Urbanization

5.1.2 Rising Old-Age Population

5.1.3 Growing Construction Spending in Emerging Markets

5.2 Trends

5.2.1 High Demand for Energy-Efficient Elevators

5.2.2 Verticalization of Cities

5.3 Challenges

5.3.1 Stringency in Safety Norms

5.3.2 Price Competition

6 COMPETITIVE LANDSCAPE

6.1 Competition by Market Share

6.1.1 E&E Market Share by Value

6.1.2 E&E New Installation Market Share

6.1.3 E&E Maintenance Market Share

6.1.4 E&E Market Share by Region

6.2 Competition by Market Capitalization

7. COMPANY PROFILES

7.1 United Technologies Corporation

7.1.1 Business Overview

7.1.2 Financial Overview

7.1.3 Business Strategies

7.2 Kone Corporation

7.2.1 Business Overview

7.2.2 Financial Overview

7.2.3 Business Strategies

7.3 Schindler Holding Ltd.

7.3.1 Business Overview

7.3.2 Financial Overview

7.3.3 Business Strategies

7.4 ThyssenKrupp AG

7.4.1 Business Overview

7.4.2 Financial Overview

7.4.3 Business Strategies

List Of Charts

LIST OF CHARTS

Life Cycle of the E&E Market Equipment

Supply Chain Analysis

Value Chain Analysis

Global E&E Market Revenue – Actuals (2011-2015)

Global E&E Market Revenue – Forecast (2016-2020)

Global E&E Market by Region (2015)

Global E&E Market by Segments (2015)

Global E&E Maintenance Revenue – Forecast (2015-2020)

Global E&E New Equipment Revenue – Forecast (2015-2020)

Global E&E Modernization Revenue – Forecast (2015-2020)

Global E&E New Equipment Installation Volume – Actuals (2011-2015)

Global E&E New Equipment Installation Volume – Forecast (2016-2020)

Global E&E Installed Base Volume – Actuals (2011-2015)

Global E&E Installed Base Volume – Forecast (2016-2020)

Asia-Pacific E&E Market by Value – Forecast (2015-2020)

Asia-Pacific E&E Market by Category (2015)

China E&E Installed Base Volume – Actuals (2011-2015)

China E&E Installed Base Volume – Forecast (2016-2020)

China E&E New Installation Volume – Forecast (2015-2020)

Japan and Korea E&E Installed Base Volume – Actuals (2011-2015)

Japan and Korea E&E Installed Base Volume – Forecast (2016-2020)

Korea E&E Installed Base Volume – Forecast (2015-2020)

Korea E&E New Installation Volume – Forecast (2015-2020)

Korea E&E Market by Category (2015)

India E&E Installed Base Volume – Forecast (2015-2020)

EMEA E&E Market by Value – Forecast (2015-2020)

EMEA E&E Installed Base Volume – Actuals (2011-2015)

EMEA E&E Installed Base Volume – Forecast (2016-2020)

EMEA E&E New Installation Volume – Forecast (2015-2020)

The Americas E&E Market by Value – Forecast (2015-2020)

North America E&E Installed Base Volume – Actuals (2011-2015)

North America E&E Installed Base Volume – Forecast (2016-2020)

North America E&E New Installation Volume – Forecast (2015-2020)

South America E&E Installed Base Volume – Actuals (2011-2015)

South America E&E Installed Base Volume – Forecast (2016-2020)

South America E&E New Installation Volume – Forecast (2015-2020)
Global Smart Elevators Market Revenue- Actuals (2012-2015)
Global Smart Elevators Market Revenue- Forecast (2016-2020)
Global Smart Elevators Market by End Use – Actuals (2015)
Global Smart Elevators Market by End Use– Forecast (2020)
Asia-Pacific Smart Elevators Market Revenue – Actuals (2012-2015)
Asia-Pacific Smart Elevators Market Revenue – Forecast (2016-2020)
Global Urban Population (2011-2015)
Global Population Over 50 Years of Age (2010-2015)
Construction Spending by Region (2015)
E&E Installed Units per Thousand Persons (2015)
E&E Market Share by Value (2015)
E&E New Installation Market Share (2015)
E&E Maintenance Market Share (2015)
E&E Market Share by Region (2015)
Market Capitalization Comparison of Key Players (2015)
Revenue Share by Business Segments, UTC (2015)
Revenue and Net Income, UTC (2013-2015)
Revenue Share by Business Segments, Kone (2015)
Revenue and Net Income, Kone (2011-2015)
Revenue Share by Region, Schindler (2015)
Revenue and Net Income, Schindler (2011-2015)
Revenue Share by Business Segment, ThyssenKrupp (2015)
Revenue and Net Income, ThyssenKrupp (2014-2015)

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