

Global Corn Market (Production, Consumption, Exports, Imports & Yield): Insights, Trends and Forecast (2019-2023)

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Abstracts

The global corn production is estimated to reach 1177.3 million metric tons in 2023, growing at a CAGR of 2.14% for the period spanning from 2019 to 2023. The factors such as escalating population, accelerating economy, increasing demand for feeding and industrial usage and growing use of corn starch are expected to drive the market. However, growth of the industry will be challenged by long production period and climate and pest related problems. A few notable trends include growing ethanol production, healthy eating habits and use of genetically modified seeds.

The global corn market is mainly used for food, animal feeding and industrial uses. In the corn market, animal feeding usage accounted for the highest share in 2018. Increasing demand for animal feed is forecasted to rise due to increasing demand for livestock and consumer preferences. Consumption is estimated to be higher, mainly driven by the demand for animal feed and use of ethanol fuel.

The largest corn market is the United States owing to increasing corn production and improving technology advancement which contributed to the corn yield growth in the US. The US and Asia Pacific are highly established premium markets that contribute to significant shares in the global market. Increasing interest of the consumers in nutritionally enriched products in India propelled the consumption of corn in the market. EU represents one of the largest markets for corn and is already a well-penetrated market.

Scope of the report:

The report provides a comprehensive analysis of the global corn market, mainly

used for food, animal feeding and industrial uses.

The major regional markets (Argentina, Brazil, China, The US, EU, India, South Africa) have been analyzed.

The market dynamics such as growth drivers, market trends and challenges are analyzed in-depth.

The competitive landscape of the market, along with the company profiles of leading players (Archer Daniels Midland Company, Bunge Limited, Andersons, Inc., Green Plains Inc., Ingredion Inc. and Cargill Inc.) are also presented in detail.

Key Target Audience:

Corn Products Manufacturers

Raw Material Suppliers

End Users

Consulting Firms

Investment Banks

Government Bodies & Regulating Authorities

Contents

1. MARKET OVERVIEW

- 1.1 Introduction
- 1.2 Types of Corn
- 1.3 Corn Uses
- 1.4 Cultivation of Corn

2. GLOBAL CORN MARKET

- 2.1 Global Corn Area Harvested
- 2.2 Global Corn Area Harvested Forecast
- 2.3 Global Corn Area Harvested by Region
- 2.4 Global Corn Yield
- 2.5 Global Corn Yield Forecast
- 2.6 Global Corn Production
- 2.7 Global Corn Production Forecast
- 2.8 Global Corn Production by Region
- 2.9 Global Corn Consumption Forecast
- 2.10 Global Corn Consumption by Region
- 2.11 Global Corn Consumption Forecast by Segment
- 2.12 Global Corn Feed by Species by Share
- 2.13 Global Corn Ethanol Consumption Forecast
- 2.14 Global Corn Export by Region
- 2.15 Global Corn Import by Region

3. REGIONAL MARKETS

- 3.1 Argentina
 - 3.1.1 Argentina Corn Harvested Area
 - 3.1.2 Argentina Corn Harvested Area Forecast
 - 3.1.3 Argentina Corn Yield
 - 3.1.4 Argentina Corn Yield Forecast
 - 3.1.5 Argentina Corn Production
 - 3.1.6 Argentina Corn Production Forecast
 - 3.1.7 Argentina Corn Consumption Forecast
 - 3.1.8 Argentina Corn Consumption Forecast by Segment
 - 3.1.9 Argentina Corn Export Forecast

3.2 Brazil

- 3.2.1 Brazil Corn Harvested Area
- 3.2.2 Brazil Corn Harvested Area Forecast
- 3.2.3 Brazil Corn Yield
- 3.2.4 Brazil Corn Yield Forecast
- 3.2.5 Brazil Corn Production
- 3.2.6 Brazil Corn Production Forecast
- 3.2.7 Brazil Corn Consumption Forecast
- 3.2.8 Brazil Corn Food Usage Forecast
- 3.2.9 Brazil Corn Import Forecast
- 3.2.10 Brazil Corn Export Forecast

3.3 The U.S.

- 3.3.1 The U.S. Corn Harvested Area
- 3.3.2 The U.S. Corn Harvested Area Forecast
- 3.3.3 The U.S. Corn Yield
- 3.3.4 The U.S. Corn Yield Forecast
- 3.3.5 The U.S. Corn Production
- 3.3.6 The U.S. Corn Production Forecast
- 3.3.7 The U.S. Corn Consumption Forecast
- 3.3.8 The U.S. Corn Food Usage Forecast
- 3.3.9 The U.S. Corn Import Forecast
- 3.3.10 The U.S. Corn Export Forecast

3.4 China

- 3.4.1 China Corn Harvested Area
- 3.4.2 China Corn Harvested Area Forecast
- 3.4.3 China Corn Yield
- 3.4.4 China Corn Yield Forecast
- 3.4.5 China Corn Production
- 3.4.6 China Corn Production Forecast
- 3.4.7 China Corn Consumption Forecast
- 3.4.8 China Corn Food Usage Forecast
- 3.4.9 China Corn Import Forecast

3.5 EU

- 3.5.1 EU Corn Harvested Area
- 3.5.2 EU Corn Harvested Area Forecast
- 3.5.3 EU Corn Yield
- 3.5.4 EU Corn Yield Forecast
- 3.5.5 EU Corn Production
- 3.5.6 EU Corn Production Forecast

3.5.7 EU Corn Consumption Forecast

3.5.8 EU Corn Food Usage Forecast

3.5.9 EU Corn Import Forecast

3.5.10 EU Corn Export Forecast

3.6 India

3.6.1 India Corn Harvested Area Forecast

3.6.2 India Corn Yield

3.6.3 India Corn Yield Forecast

3.6.4 India Corn Production

3.6.5 India Corn Production Forecast

3.7 South Africa

3.7.1 South Africa Corn Harvested Area

3.7.2 South Africa Corn Harvested Area Forecast

3.7.3 South Africa Corn Yield

3.7.4 South Africa Corn Yield Forecast

3.7.5 South Africa Corn Production

3.7.6 South Africa Corn Production Forecast

3.7.7 South Africa Corn Consumption Forecast

3.7.8 South Africa Corn Food Usage Forecast

3.7.9 South Africa Corn Import Forecast

3.7.10 South Africa Corn Export Forecast

4. MARKET DYNAMICS

4.1 Growth Drivers

4.1.1 Increasing Population

4.1.2 Rising Global Economy

4.1.3 Increasing Corn Use for Industrial and Animal Feed

4.1.4 Rising Use of Corn Starch

4.2 Key Trends & Developments

4.2.1 Growing Demand for Ethanol

4.2.2 Healthy Eating Habits

4.2.3 Use of Genetically Modified Corn Seeds

4.3 Challenges

4.3.1 Long Production Period

4.3.2 Climate, Pest and Disease Related Problems

5. COMPETITIVE LANDSCAPE

5.1 Global Market

5.1.1 Global Corn Market-Revenue Comparison

5.1.2 Global Corn Market-Market Cap Comparison

6. COMPANY PROFILES

6.1 Archer Daniels Midland Company

6.1.1 Business Overview

6.1.2 Financial Overview

6.1.3 Business Strategies

6.2 Bunge Limited

6.2.1 Business Overview

6.2.2 Financial Overview

6.2.3 Business Strategies

6.3 Andersons, Inc.

6.3.1 Business Overview

6.3.2 Financial Overview

6.3.3 Business Strategies

6.4 Green Plains Inc.

6.4.1 Business Overview

6.4.2 Financial Overview

6.4.3 Business Strategies

6.5 Ingredion Inc.

6.5.1 Business Overview

6.5.2 Financial Overview

6.5.3 Business Strategies

6.6 Cargill Inc.

6.6.1 Business Overview

6.6.2 Financial Overview

6.6.3 Business Strategies

List Of Figures

LIST OF FIGURES

Global Corn Area Harvested (2014-2018)
Global Corn Area Harvested Forecast (2019-2023)
Global Corn Area Harvested by Region (2018)
Global Corn Yield (2014-2018)
Global Corn Yield Forecast (2019-2023)
Global Corn Production (2014-2018)
Global Corn Production Forecast (2019-2023)
Global Corn Production by Region (2018)
Global Corn Consumption Forecast (2019-2023)
Global Corn Consumption by Region (2018)
Global Corn Consumption Forecast by Segment (2018-2023)
Global Corn Feed by Species by Share (2018)
Global Corn Ethanol Consumption Forecast (2018-2023)
Global Corn Export by Region (2018)
Global Corn Import by Region (2018)
Argentina Corn Harvested Area (2014-2018)
Argentina Corn Harvested Area Forecast (2019-2023)
Argentina Corn Yield (2014-2018)
Argentina Corn Yield Forecast (2019-2023)
Argentina Corn Production (2014-2018)
Argentina Corn Production (2019-2023)
Argentina Corn Consumption Forecast (2018-2023)
Argentina Corn Food Consumption Forecast (2018-2023)
Argentina Corn Export Forecast (2018-2023)
Brazil Corn Harvested Area (2014-2018)
Brazil Corn Harvested Area Forecast (2019-2023)
Brazil Corn Yield (2014-2018)
Brazil Corn Yield Forecast (2019-2023)
Brazil Corn Production (2014-2018)
Brazil Corn Production Forecast (2019-2023)
Brazil Corn Consumption Forecast (2018-2023)
Brazil Corn Food Usage Forecast (2018-2023)
Brazil Corn Import Forecast (2018-2023)
Brazil Corn Export Forecast (2018-2023)
The U.S. Corn Harvested Area (2014-2018)

The U.S. Corn Harvested Area Forecast (2019-2023)
The U.S. Corn Yield (2014-2018)
The U.S. Corn Yield Forecast (2019-2023)
The U.S. Corn Production (2014-2018)
The U.S. Corn Production Forecast (2019-2023)
The U.S. Corn Consumption Forecast (2018-2023)
The U.S. Corn Food Usage Forecast (2018-2023)
The U.S. Corn Import Forecast (2018-2023)
The U.S. Corn Export Forecast (2018-2023)
The U.S. Corn Export Forecast (2014-2018)
China Corn Harvested Area Forecast (2019-2023)
China Corn Yield (2014-2018)
China Corn Yield Forecast (2019-2023)
China Corn Production (2014-2018)
China Corn Production Forecast (2019-2023)
China Corn Consumption Forecast (2018-2023)
China Corn Food Usage Forecast (2018-2023)
China Corn Import Forecast (2018-2023)
EU Corn Harvested Area (2014-2018)
EU Corn Harvested Area Forecast (2019-2023)
EU Corn Yield (2014-2018)
EU Corn Yield Forecast (2019-2023)
EU Corn Production (2014-2018)
EU Corn Production Forecast (2019-2023)
EU Corn Consumption Forecast (2018-2023)
EU Corn Food Usage Forecast (2018-2023)
EU Corn Import Forecast (2018-2023)
EU Corn Export Forecast (2018-2023)
India Corn Harvested Area Forecast (2019-2023)
India Corn Yield (2014-2018)
India Corn Yield Forecast (2019-2023)
India Corn Production (2014-2018)
India Corn Production Forecast (2019-2023)
South Africa Corn Harvested Area (2014-2018)
South Africa Corn Harvested Area Forecast (2019-2023)
South Africa Corn Yield (2014-2018)
South Africa Corn Yield Forecast (2019-2023)
South Africa Corn Production (2014-2018)
South Africa Corn Production Forecast (2019-2023)

South Africa Corn Consumption Forecast (2018-2023)
South Africa Corn Food Usage Forecast (2018-2023)
South Africa Corn Import Forecast (2018-2023)
South Africa Corn Export Forecast (2018-2023)
Global Population (2014-2018)
Global GDP Per Capita (2014-2018)
Global Corn Use for Industrial and Animal Feed (2018-2023)
Global Fuel Ethanol Production by Country (2018)
Global Corn Market-Revenue Comparison (2018/2019)
Global Corn Market-Market Cap Comparison (2019)
Archer Daniels Midland Revenue by Segments (2018)
Archer Daniels Midland Revenue by Geographic Regions (2018)
Archer Daniels Midland Revenue and Net Earnings (2014-2018)
Bunge Limited Sales by Segments (2018)
Bunge Limited Sales and Net Income (2014-2018)
Andersons Sales by Product Category (2018)
Andersons Sales and Net Income (2014-2018)
Green Plains Revenue by Segment (2018)
Green Plains Revenue and Net Income (2014-2018)
Ingredion Inc. Revenue by Segments (2018)
Ingredion Inc. Sales by Region (2018)
Ingredion Inc. Net Sales and Net Income (2014-2018)
Cargill Inc. Revenue by Geographic Regions (2019)
Cargill Inc. Revenue and Net Earnings (2015-2019)

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