

Global Cement Market: Industry Analysis & Outlook (2018-2020)

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Abstracts

Cement is a substance which binds together other materials by a combination of chemical processes collectively known as setting. Cement is a dry powder and should not be confused with concretes or mortars, but it is an important constituent of both of these materials, in which it acts as the 'glue' that gives strength to structures.

Globally, cement consumption is constantly growing due to increasing residential and commercial construction activities. Additionally, improving infrastructure in emerging nations are boosting the cement demand all over the world. Developed countries like the U.S. and western European countries are also constantly improving their civil works, leading to high cement consumption. Unlike, other countries, China is likely to witness a decline in its cement consumption volume. However, currently, China is the largest consumer of cement.

Cement trade market is also growing in some nations. However, due to sufficient production capacity and flat domestic cement demand, import and export volumes of cement are going stable in various countries.

In terms of end markets, residential sector is a major consumer of cement in many countries due to favorable demographics, improving disposable incomes and growing trend of nuclear families. Commercial sector is also consuming significant amount of cement due to growing industrialization and urbanization, globally.

Competitive landscape of cement industry is highly consolidated in most of the countries. LafargeHolcim, Heidelberg, Cemex, and Anhui Conch are considered as the top market players. LafargeHolcim and Heidelberg dominates most of the cement industries of European countries. Anhui Conch is a major player of Chinese cement

industry.

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