

Global Casing Market (Collagen, Cellulose, Fibrous, Plastic & Natural): Insights & Forecast with Potential Impact of COVID-19 (2020-2024)

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Abstracts

The global casing market is expected to record a value of US\$5.90 billion in 2024, increasing at a CAGR of 2.48%, for the time period of 2020-2024. The factors such as increasing meat consumption, growing world population, escalating the fast food market, rising demand for processed meat and rapid urbanisation would drive the growth of the market. However, the market growth would be challenged by the risks associated with diseases from natural casing and availability of alternative options. A few notable trends may include accelerating catering services, rising penetration of artificial casing and demand for enhanced flavours in sausages.

The global casing industry is highly consolidated in nature. It is segmented into artificial casing and natural casing. Artificial casing, particularly collagen based and cellulose based, is widely used across food industries in the world. Such types of casing provide a number of advantages over the natural casing, including lower production costs, consistent size control, protection against undesired aroma, barrier to oxygen and moisture and others. Owing such advantages, artificial casings are gaining momentum in a wide range of applications, which is providing a growth opportunity to the overall casing market on a global scale.

The fastest regional market was Europe, due to the presence of a huge population with preferences for seafood and meat products. With the various technological advancements and improved manufacturing systems, the casings are witnessing a significant demand in the European market. However, the emergence of COVID-19 is creating substantial challenges for all segments of the meat industry, which is having a direct impact on the demand for casings and thereby might cause a decline in the global casing market in the initial phase of 2020-2024.

Scope of the report:

The report provides a comprehensive analysis of the global casing market.

The major regional markets (Europe, North America, Asia Pacific, Latin America and Africa) have been analyzed.

The market dynamics such as growth drivers, market trends and challenges are analyzed in-depth.

The competitive landscape of the market, along with the company profiles of leading players (Viscofan, Viskase, Devro, Shenguan Holdings Group, Nippi and Kalle Group) are also presented in detail.

Key Target Audience:

Casing Manufacturers

Raw Material Suppliers

Potential Audience (Food industry, Direct Users, etc.)

Investment Banks

Government Bodies & Regulating Authorities

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