

Global Cash Handling Market: Industry Analysis & Outlook (2018-2022)

<https://marketpublishers.com/r/GBE9F0ED63AEN.html>

Date: April 2018

Pages: 75

Price: US\$ 800.00 (Single User License)

ID: GBE9F0ED63AEN

Abstracts

Cash is highly preferred over other payment methods. More than 85% of the transactions around the world are carried out via cash and the circulation growth of cash is much higher than that of the GDP around the world. A large number of businesses and financial institutions are hiring specialist cash handling companies to manage their cash operations. This is, thus, boosting the cash handling market with increased demand for managerial operations.

The global cash handling market is bifurcated on the basis of its services i.e. cash logistics, cash management and outsourcing opportunities. Amongst the three, outsourcing trend of cash handling services will accelerate the growth of the global cash handling market. The volume of cash circulation is expected to rise in the coming years, which would create a huge demand for cash handling services round the globe. Emerging market such as China and India are likely to be the most beneficial destinations for multinational payers.

The global cash handling market is projected to experience robust growth owing to factors such as growing private security market, increasing currency circulation, and high inflation rate and rise in ATM withdrawals. Major trends of the market include increased focus on R&D and high growth prospects in emerging markets. The market will be hindered by growing popularity of electronic payment.

The report, "Global Cash Handling Market: Industry Analysis & Outlook (2018-2022)" offers an in-depth analysis of the market. Major companies that have been covered in the report include; The Brink's Company, Prosegur Group, Loomis AB, and G4S Plc.

Contents

1. MARKET OVERVIEW

- 1.1 Cash
- 1.2 Cash Handling

2. GLOBAL CASH HANDLING MARKET ANALYSIS

- 2.1 Global Cash Handling Market by Value
- 2.2 Global Cash Handling Market Forecast by Value
- 2.3 Global Cash Handling Market Share by Type
- 2.4 Global Cash Handling Market Share Forecast by Type
- 2.5 Global Cash Handling Market by Type
 - 2.5.1 Global Cash Logistics Market by Value
 - 2.5.2 Global Cash Logistics Market Forecast by Value
 - 2.5.3 Global Cash Management Market by Value
 - 2.5.4 Global Cash Management Market Forecast by Value
 - 2.5.5 Global Cash Outsourcing Market by Value
 - 2.5.6 Global Cash Outsourcing Market Forecast by Value
- 2.6 Global Cash Handling Market Share by Players
- 2.7 Global Cash Handling Market by Region

3. REGIONAL MARKET ANALYSIS

- 3.1 The Americas
 - 3.1.1 The Americas Cash Handling Market by Value
 - 3.1.2 The Americas Cash Handling Market Forecast by Value
- 3.2 Europe
 - 3.2.1 Europe's Cash Handling Market by Value
 - 3.2.2 Europe's Cash Handling Market Forecast by Value
- 3.3 Asia Pacific
 - 3.3.1 Asia Pacific's Cash Handling Market by Value
 - 3.3.2 Asia Pacific's Cash Handling Market Forecast by Value

4. MARKET DYNAMICS

- 4.1 Growth Drivers
 - 4.1.1 Growing Global Private Security Industry

- 4.1.2 Increasing Currency Circulation
- 4.1.3 Escalating Inflation Rate
- 4.1.4 High Level of Cash Usage
- 4.1.5 Rise in ATM Withdrawals
- 4.2 Trends & Opportunities
 - 4.2.1 Industry Consolidation
 - 4.2.2 Increased Focus on R&D
 - 4.2.3 High Growth Prospects in Emerging Economies
- 4.3 Challenges and Issues
 - 4.3.1 Popularity of Electronic payments
 - 4.3.2 Block Chain and Virtual Currencies as a New Option

5. COMPETITIVE LANDSCAPE

- 5.1 Global Market
 - 5.1.1 Global Cash Handling Market Share by Major Players
- 5.2 The Americas
 - 5.2.1 The Americas' Cash Handling Market by Major Players
 - 5.2.2 North America's Cash Handling Market by Major Players
 - 5.2.3 The US Cash Handling Market by Major Players
 - 5.2.4 Canada's Cash Handling Market by Major Players
 - 5.2.5 Latin America's Cash Handling Market by Major Players
 - 5.2.6 Latin America's Cash Handling Market Share by Countries
- 5.3 Europe
 - 5.3.1 Europe's Cash Handling Market by Major Players
 - 5.3.2 Europe's Cash Handling Market Share by Countries
- 5.4 Africa & Middle East
 - 5.4.1 Africa & Middle East's Cash Handling Market by Major Players
- 5.5 Asia Pacific
 - 5.5.1 Asia Pacific's Cash Handling Market by Major Players
 - 5.5.2 Asia Pacific's Cash Handling Market Share by Countries

6. COMPANY PROFILES

- 6.1 The Brink's Company
 - 6.1.1 Business Overview
 - 6.1.2 Financial Overview
 - 6.1.3 Business Strategies
- 6.2 Prosegur Group

6.2.1 Business Overview

6.2.2 Financial Overview

6.2.3 Business Strategies

6.3 Loomis AB

6.3.1 Business Overview

6.3.2 Financial Overview

6.3.3 Business Strategies

6.4 G4S Plc.

6.4.1 Business Overview

6.4.2 Financial Overview

6.4.2 Business Strategies

List Of Charts

LIST OF CHARTS

Global Cash Handling Market by Type
Global Cash Logistics Market by Service Type
Global Cash Handling Market by Value (2013-2017)
Global Cash Handling Market Forecast by Value (2018-2022)
Global Cash Handling Market Share by Type (2017)
Global Cash Handling Market Share Forecast by Type (2022)
Global Cash Logistics Market by Value (2013-2017)
Global Cash Logistics Market Forecast by Value (2018-2022)
Global Cash Management Market by Value (2013-2017)
Global Cash Management Market Forecast by Value (2018-2022)
Global Cash Outsourcing Market by Value (2013-2017)
Global Cash Outsourcing Market Forecast by Value (2018-2022)
Global Cash Handling Market's Regional Share by Players (2017)
Global Cash Handling Market by Region (2017)
The Americas Cash Handling Market by Value (2013-2017)
The Americas Cash Handling Market Forecast by Value (2018-2022)
Europe's Cash Handling Market by Value (2013-2017)
Europe's Cash Handling Market Forecast by Value (2018-2022)
Asia Pacific's Cash Handling Market by Value (2013-2017)
Asia Pacific's Cash Handling Market Forecast by Value (2018-2022)
Global Private Security Industry Forecast by Value (2017-2022)
Global Private Security Industry Forecast by Value (2017-2022)
Global Inflation Rate (2015-2020)
Global Cash Usage by Region (2017)
Global ATM Cash Withdrawals CAGR (2013-2017)
Global Cash Handling Market Share by Major Players (2017)
The Americas' Cash Handling Market by Major Players (2017)
North America's Cash Handling Market by Major Players (2017)
The US Cash Handling Market by Major Players (2017)
Canada's Cash Handling Market by Major Players (2017)
Latin America's Cash Handling Market by Major Players (2017)
Europe's Cash Handling Market by Major Players (2017)
Africa & Middle East's Cash Handling Market by Major Players (2017)
Asia Pacific's Cash Handling Market by Major Players (2017)
The Brink's Company's Revenue Share by Region (2017)

The Brinks Company's Revenue and Net Income (2013-2017)
Prosegur Group's Revenue Share by Business Segment (2017)
Prosegur Group's Revenue and Net Income (2013-2017)
Loomis AB revenue Share by Business Segment (2017)
Loomis AB's Revenue and Net Income (2013-2017)
G4S Plc.'s Revenue Share by Business Segment (2017)
G4S Plc.'s Revenue and Net Income (2013-2017)

List Of Tables

LIST OF TABLES

Latin America's Cash Handling Market Share by Countries (2017)

Europe's Cash Handling Market Share by Countries (2017)

Asia Pacific's Cash Handling Market Share by Countries (2017)

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