

# Global Business Jet Market: Industry Analysis & Outlook (2018-2022)

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## Abstracts

A business jet or a private jet, is a jet aircraft designed for transporting small groups of people. Business jets may be adapted for other roles as well but it is largely owned by millennials for business related activities. There are three basic types of operators who own manage and operate business jets; flight departments, charter companies, and fractional ownership. Amongst the three, fractional ownership is becoming a popular choice because the benefits it offer.

The global business jets market is extremely cyclical in nature and is highly correlated to corporate profits. The business jets are classified according to their size i.e. heavy business jets, medium sized business jets and light business jets. Another classification of these jets is made on the basis of their age and the requirement for replacement demand.

The global business jets market has seen a rise in the historical fleet count and is further expected to see a rise, however, the business jet deliveries are vastly affected by cyclical nature of the market. The global market is expected to grow owing to factors such as increase in corporate profits, rise in flight operations of business jets and growing GDP. The ongoing trend of the market includes growing demand for emerging economies and increased focus on research and development for technological breakthrough.

The report “Global Business Jet Market: Industry Analysis & Outlook (2018-2022)” offers an in-depth analysis of the global and regional markets. The major companies that have been covered in the report include; Bombardier Inc., Textron Inc., Dassault Aviation SA, and Airbus SE.

## Contents

### 1. MARKET OVERVIEW

- 1.1 Jet Aircrafts
- 1.2 Business Jets

### 2. GLOBAL BUSINESS JETS MARKET ANALYSIS

- 2.1 Global Business Jets Market by Fleet Count
- 2.2 Global Business Jets Market Forecast by Fleet Count
- 2.3 Global Business Jets Fleet Count Forecast by Size
- 2.4 Global Business Jets Fleet Count by Age
- 2.5 Global Business Jets Fleet Count Share by Region
- 2.6 Global Business Jet Deliveries Market by Value
  - 2.6.1 Global Business Jet Deliveries Market Value- Quarterly
- 2.7 Global Business Jet Deliveries Market Forecast by Value
- 2.8 Global Business Jet deliveries Market by Volume
  - 2.8.1 Global Business Jet Deliveries Market Volume- Quarterly
- 2.9 Global Business Jet deliveries Market Forecast by Volume
- 2.10 Global Business Jet Deliveries Market Share by Value
- 2.11 Global Business Jet Deliveries Market Share by Volume
- 2.12 Global Heavy Business Jets Market
  - 2.12.1 Global Heavy Business Jet Deliveries Market Forecast by Value
  - 2.12.2 Global Heavy Business Jet Deliveries Market Forecast by Volume
- 2.13 Global Medium Business Jets Market
  - 2.13.1 Global Medium Business Jet Deliveries Market Forecast by Value
  - 2.13.2 Global Medium Business Jet Deliveries Market Forecast by Volume
- 2.14 Global Light Business Jets Market
  - 2.14.1 Global Light Business Jet Deliveries Market Forecast by Value
  - 2.14.2 Global Light Business Jet Deliveries Market Forecast by Volume

### 3. REGIONAL MARKET ANALYSIS

- 3.1 Americas
  - 3.1.1 North America Business Jets Market by Fleet Count
  - 3.1.2 North America Business Jets Market Forecast by Fleet Count
  - 3.1.3 South America Business Jets Market by Fleet Count
  - 3.1.4 South America Business Jets Market Forecast by Fleet Count

## 3.2 Europe

3.2.1 Europe Business Jets Market by Fleet Count

3.2.2 Europe Business Jets Market Forecast by Fleet Count

## 3.3 APAC

3.3.1 APAC Business Jets Market by Fleet Count

3.3.2 APAC Business Jets Market Forecast by Fleet Count

## 4. MARKET DYNAMICS

### 4.1 Growth Drivers

4.1.1 Increase in Corporate Profits

4.1.2 Rise in Flight Operations of Business Jets

4.1.3 Rise in number of Billionaires

4.1.4 Growing GDP

### 4.2 Trends & Opportunities

4.2.1 Rise in Demand from Emerging Economies

4.2.2 Industry Consolidations

4.2.3 Increased Focus on R&D

4.2.4 Increasing Fractional Fleet Base

### 4.3 Challenges

4.3.1 Severe Lack of Infrastructure

4.3.2 High Maintenance cost

## 5. COMPETITIVE LANDSCAPE

### 5.1 Global Business Jets Market

5.1.1 Global Business Aviation Market Share by Installed Base

5.1.2 Global Business Jets Market Share by Volume

5.1.3 Global Business Jets Market Share Forecast by Volume

5.1.4 Global Business Jets Market Share by Value

### 5.2 Global Heavy Business Jets Market

5.2.1 Global Heavy Business Jets Market Share by Active Fleet in Operation

5.2.2 Global Heavy Business Jets Market Share by Volume

5.2.3 Global Heavy Business Jets Market Share by Value

### 5.3 Global Medium Business Jets Market

5.3.1 Global Medium Business Jets Market Share by Active Fleet in Operation

5.3.2 Global Medium Business Jets Market Share by Volume

5.3.3 Global Medium Business Jets Market Share by Value

### 5.4 Global Light Business Jets Market

- 5.4.1 Global Light Business Jets Market Share by Active Fleet in Operation
- 5.4.2 Global Light Business Jets Market Share by Volume
- 5.4.3 Global Light Business Jets Market Share by Value

## **6. COMPANY PROFILES**

### 6.1 Bombardier Inc.

- 6.1.1 Business Overview
- 6.1.2 Financial Overview
- 6.1.3 Business Strategies

### 6.2 Textron Inc.

- 6.2.1 Business Overview
- 6.2.2 Financial Overview
- 6.2.3 Business Strategies

### 6.3 Dassault Aviation SA

- 6.3.1 Business Overview
- 6.3.2 Financial Overview
- 6.3.3 Business Strategies

### 6.4 Airbus SE

- 6.4.1 Business Overview
- 6.4.2 Financial Overview
- 6.4.3 Business Strategies

## List Of Charts

### LIST OF CHARTS

Types of Jet Aircrafts

Classification of Business Jets

Global Business Jets Market by Fleet Count (2013-2017)

Global Business Jets Market Forecast by Fleet Count (2018-2022)

Global Business Jets Fleet Count Forecast by Size (2017-2022)

Global Business Jets Fleet Count by Age (2013-2017)

Global Business Jets Fleet Count Share by Region (2017)

Global Business Jet Deliveries Market by Value (2013-2017)

Global Business Jet Deliveries Market Value- Quarterly (Q1/2017-Q4/2017)

Global Business Jet Deliveries Market Forecast by Value (2018-2022)

Global Business Jet deliveries Market by Volume (2013-2017)

Global Business Jet Deliveries Market Volume- Quarterly (Q1/2017-Q4/2017)

Global Business Jet deliveries Market Forecast by Volume (2018-2022)

Global Business Jet Deliveries Market Share by Value (2017)

Global Business Jet Deliveries Market Share by Volume (2017)

Global Heavy Business Jet Deliveries Market Forecast by Value (2017-2022)

Global Heavy Business Jet Deliveries Market Forecast by Volume (2017-2022)

Global Medium Business Jet Deliveries Market Forecast by Value (2017-2022)

Global Medium Business Jet Deliveries Market Forecast by Volume (2017-2022)

Global Light Business Jet Deliveries Market Forecast by Value (2017-2022)

Global Light Business Jet Deliveries Market Forecast by Volume (2017-2022)

North America Business Jets Market by Fleet Count (2013-2017)

North America Business Jets Market Forecast by Fleet Count (2018-2022)

South America Business Jets Market by Fleet Count (2013-2017)

South America Business Jets Market Forecast by Fleet Count (2018-2022)

Europe Business Jets Market by Fleet Count (2013-2017)

Europe Business Jets Market Forecast by Fleet Count (2018-2022)

APAC Business Jets Market by Fleet Count (2013-2017)

APAC Business Jets Market Forecast by Fleet Count (2018-2022)

Quarterly Corporate Profits in the US (2016-2017)

Flight Operations of Business Jets in the US (Jan'2013-Jan'2018)

Year-to-Year Change in Number of Billionaires (2013-2017)

Global GDP at Current Prices (2013-2017)

Global Fractional Fleet Base (2013-2017)

Global Business Jets Market Share by Volume (2017)

Global Business Jets Market Share Forecast by Volume (2022)  
Global Business Jets Market Share by Value (2017)  
Global Heavy Business Jets Market Share by Active Fleet in Operation (2017)  
Global Heavy Business Jets Market Share by Volume (2017)  
Global Heavy Business Jets Market Share by Value (2017)  
Global Medium Business Jets Market Share by Active Fleet in Operation (2017)  
Global Medium Business Jets Market Share by Volume (2017)  
Global Medium Business Jets Market Share by Value (2017)  
Global Light Business Jets Market Share by Active Fleet in Operation (2017)  
Global Light Business Jets Market Share by Volume (2017)  
Global Light Business Jets Market Share by Value (2017)  
Bombardier Inc.'s Revenue Share by Business Segment (2017)  
Bombardier Inc.'s Revenue and Net Income (2013-2017)  
Textron Inc.'s Revenue Share by Business Segment (2017)  
Textron Inc.'s Revenue and Net Income (2013-2017)  
Dassault Aviation SA's Revenue and Net Income (2013-2017)  
Airbus SE's Revenue Share by Business Segment (2017)  
Airbus SE's Revenue and Profit (2013-2017)

## List Of Tables

### LIST OF TABLES

Global Business Aviation Market Share by Installed Base (2017)

Dassault Aviation SA's Revenue Share by Business Segment (2017)

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