

Global Building Insulation Market (by Type, Application, End-User & Region): Insights & Forecast with Potential Impact of COVID-19 (2023-2027)

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Abstracts

The global building insulation market is expected to record a value of US\$38.70 billion in 2027, progressing at a CAGR of 5.45% for the period spanning 2023-2027. Factors such as expanding building & construction industry, increasing emphasis on controlling greenhouse emissions, rising urbanization, growing focus on energy conservation and supportive government policies and initiatives would drive the growth of the market. However, the market growth would be challenged by volatility in raw material prices, high initial investment cost, lack of awareness and health concerns regarding the adoption of few building insulation products. A few notable trends include surging renovation activities of old buildings, emerging inclination towards green building concept, rising energy costs and escalating demand for eco-friendly insulating material.

The global building insulation market has been segmented on the basis of type, application and end-user and platform. In term of type, the global market can be bifurcated into Foam, glass wool, stone wool and others. Depending on application, global building insulation market can be categorized into Wall insulation, roof insulation and floor insulation. Whereas, according to the end-user, the global building insulation market can be divided into residential and non-residential segments.

The fastest growing regional market was Europe due to rising number of initiatives introduced by the government to minimize carbon footprints of buildings, surge in commercial and residential buildings, and the profitable growth opportunities within the building thermal insulation material industry. Further, the outbreak of COVID-19 pandemic negatively influenced the market growth during 2020 due to halted construction activities and disruptions in the supply chain of building insulation materials.

Scope of the report:

The report provides a comprehensive analysis of the global building insulation market, which is segmented into type, application, end-user and region, with potential impact of COVID-19.

The major regional markets (Europe, North America, Asia Pacific, Latin America and Middle East & Africa), along with the country coverage of the U.S. and China, have been analyzed.

The market dynamics such as growth drivers, market trends and challenges are analyzed in-depth.

The company profiles of leading players (BASF SE, Saint-Gobain S.A., Owens Corning, Kingspan Group PLC, Rockwool A/S and Recticel SA) are also presented in detail.

Key Target Audience:

Building Insulation Manufacturers, Dealers, and Suppliers

Feedstock Suppliers

Industry Associations & Large Infrastructure Companies

Consulting Companies and Consultants of Chemical and Material Sectors

Government Bodies & Regulating Authorities

Contents

1. OVERVIEW

- 1.1 Introduction to Building Insulation
- 1.2 Applications of Building Insulation
- 1.3 Classification of Building Insulation Materials
- 1.4 Major Types of Insulation Used in Homes
- 1.5 Comparative Properties of Some Insulation Materials
- 1.6 Production Steps of Glass Wool Insulation
- 1.7 Supply Chain of Building Insulation
- 1.8 Benefits of Building Insulation

2. IMPACT OF COVID-19

- 2.1 Halt in Construction Activities
- 2.2 Decline in Industrial Production
- 2.3 Delay in Infrastructure Projects

3. GLOBAL MARKET ANALYSIS

- 3.1 Global Building Insulation Market by Value
- 3.2 Global Building Insulation Market Forecast by Value
- 3.3 Global Building Insulation Market by Type
 - 3.3.1 Global Foam Building Insulation Market by Value
 - 3.3.2 Global Foam Building Insulation Market Forecast by Value
 - 3.3.3 Global Glass Wool Building Insulation Market by Value
 - 3.3.4 Global Glass Wool Building Insulation Market Forecast by Value
 - 3.3.5 Global Stone Wool Building Insulation Market by Value
 - 3.3.6 Global Stone Wool Building Insulation Market Forecast by Value
- 3.4 Global Building Insulation Market by Application
 - 3.4.1 Global Wall Insulation Market by Value
 - 3.4.2 Global Wall Insulation Market Forecast by Value
 - 3.4.3 Global Roof Insulation Market by Value
 - 3.4.4 Global Roof Insulation Market Forecast by Value
 - 3.4.5 Global Floor Insulation Market by Value
 - 3.4.6 Global Floor Insulation Market Forecast by Value
- 3.5 Global Building Insulation Market by End-User
 - 3.5.1 Global Building Insulation End-User Market by Value

- 3.5.2 Global Building Insulation End-User Market Forecast by Value
- 3.6 Global Building Insulation Market by Region

4. REGIONAL MARKET ANALYSIS

4.1 Europe

- 4.1.1 Europe Building Insulation Market by Value
- 4.1.2 Europe Building Insulation Market Forecast by Value

4.2 North America

- 4.2.1 North America Building Insulation Market by Value
- 4.2.2 North America Building Insulation Market Forecast by Value
- 4.2.3 The U.S. Building Insulation Market Forecast by Value
- 4.2.4 The U.S. Building Insulation Market by Type
- 4.2.5 The U.S. Building Insulation Type Market Forecast by Value

4.3 Asia Pacific

- 4.3.1 Asia Pacific Building Insulation Market by Value
- 4.3.2 Asia Pacific Building Insulation Market Forecast by Value
- 4.3.3 China Building Insulation Market Forecast by Value

4.4 Latin America

- 4.4.1 Latin America Building Insulation Market by Value
- 4.4.2 Latin America Building Insulation Market Forecast by Value

4.5 Middle East & Africa

- 4.5.1 Middle East & Africa Building Insulation Market by Value
- 4.5.2 Middle East & Africa Building Insulation Market Forecast by Value

5. MARKET DYNAMICS

5.1 Growth Drivers

- 5.1.1 Expanding Building & Construction Industry
- 5.1.2 Increasing Emphasis on Controlling Greenhouse Emission
- 5.1.3 Rising Urbanization
- 5.1.4 Growing Focus on Energy Conservation
- 5.1.5 Supportive Government Policies and Initiatives

5.2 Key Trends & Developments

- 5.2.1 Surging Renovation Activities of Old Buildings
- 5.2.2 Emerging Inclination towards Green Building Concept
- 5.2.3 Rising Energy Costs
- 5.2.4 Escalating Demand for Eco-friendly Insulating Material

5.3 Challenges

5.3.1 Volatility in Raw Material Prices

5.3.2 High Initial Investment Cost

5.3.3 Lack of Awareness

5.3.4 Health Concerns Regarding Adoption of Few Building Insulation Products

6. COMPANY PROFILES

6.1 BASF SE

6.1.1 Business Overview

6.2 Saint-Gobain S.A.

6.2.1 Business Overview

6.3 Owens Corning

6.3.1 Business Overview

6.4 Kingspan Group PLC

6.4.1 Business Overview

6.5 Rockwool A/S

6.5.1 Business Overview

6.6 Recticel SA

6.6.1 Business Overview

List Of Figures

LIST OF FIGURES

Applications of Building Insulation
Classification of Building Insulation Materials
Major Types of Insulation Used in Homes
Production Steps of Glass Wool Insulation
Supply Chain of Thermal Insulation Materials used in Building Applications
Benefits of Building Insulation
Global Construction Output (2019-2020)
Chinese Industrial Production (2018-2021)
Number of Infrastructure Projects Announced Worldwide (March-December 2020)
Global Building Insulation Market by Value (2018-2022)
Global Building Insulation Market Forecast by Value (2023-2027)
Global Building Insulation Market by Type (2022)
Global Foam Building Insulation Market by Value (2018-2022)
Global Foam Building Insulation Market Forecast by Value (2023-2027)
Global Glass Wool Building Insulation Market by Value (2018-2022)
Global Glass Wool Building Insulation Market Forecast by Value (2023-2027)
Global Stone Wool Building Insulation Market by Value (2018-2022)
Global Stone Wool Building Insulation Market Forecast by Value (2023-2027)
Global Building Insulation Market by Application (2022)
Global Wall Insulation Market by Value (2018-2022)
Global Wall Insulation Market Forecast by Value (2023-2027)
Global Roof Insulation Market by Value (2018-2022)
Global Roof Insulation Market Forecast by Value (2023-2027)
Global Floor Insulation Market by Value (2018-2022)
Global Floor Insulation Market Forecast by Value (2023-2027)
Global Building Insulation Market by End-User (2022)
Global Building Insulation End-User Market by Value (2018-2022)
Global Building Insulation End-User Market Forecast by Value (2023-2027)
Global Building Insulation Market by Region (2022)
Europe Building Insulation Market by Value (2018-2022)
Europe Building Insulation Market Forecast by Value (2023-2027)
North America Building Insulation Market by Value (2018-2022)
North America Building Insulation Market Forecast by Value (2023-2027)
The U.S. Building Insulation Market Forecast by Value (2022-2027)
The U.S. Building Insulation Market by Type (2022)

The U.S. Building Insulation Type Market Forecast by Value (2022-2027)
Asia Pacific Building Insulation Market by Value (2018-2022)
Asia Pacific Building Insulation Market Forecast by Value (2023-2027)
China Building Insulation Market Forecast by Value (2022-2027)
Latin America Building Insulation Market Forecast by Value (2018-2022)
Latin America Building Insulation Market Forecast by Value (2023-2027)
Middle East & Africa Building Insulation Market by Value (2018-2022)
Middle East & Africa Building Insulation Market Forecast by Value (2023-2027)
Global Construction Industry Expenditure Forecast (2017-2024)
Annual CO2 Emissions Worldwide (2016-2022)
Global Urban Population (2018-2022)
Global Home Improvement Market Forecast (2021-2027)
Green Building Materials Market Forecast (2018 v/s 2024)
Global Energy Commodity Price Index (2018-2023)
Average Annual Brent Crude Oil Price (2017-2023)

List Of Tables

LIST OF TABLES

Comparative Properties of Some Insulation Materials

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