

Global Air Compressor Market: Industry Analysis & Outlook (2017-2021)

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Abstracts

Air compressors are being put to use in a wide variety of sectors for different applications. Compressed air is regarded as the fourth utility after electricity, natural gas and water. An air compressor is a machine which is capable of converting electrical power into kinetic energy, specifically by utilization compressed air. It is a device that converts power using an electric motor, diesel or gasoline engine, into potential energy stored in pressurized air, also known as compressed air.

Compressed air is basically of two type's positive displacement, further bifurcated into reciprocating and rotary and centrifugal compressors. Air compressors were initially designed to compress air to higher pressures and harness this potential energy source. Every air compressor has different types of controls and components depending upon the use it is being put to.

The global air compressor market has a very optimistic view because it is being seen as a renewable source of energy. Factors responsible for the growth of the market include increasing adoption of air compressor in different industries, favorable government regulation & policies, growing popularity of automobiles and encouraging economic environment. Major trends of the market include increased focus on R&D and high growth prospects in emerging markets. The market will be hindered by high prices of raw materials.

The report offers an in-depth analysis of the "Global Air Compressor Market: Industry Analysis & Outlook (2017-2021)". Major companies that have been covered in the report include Atlas Copco, Ingersoll-Rand Plc., Gardner Denver, and Hitachi Ltd.

Contents

1. MARKET OVERVIEW

- 1.1 Compressed Air
- 1.2 Advantages of Air Power
- 1.3 Air Compressor

2. GLOBAL MARKET ANALYSIS

- 2.1 Global Air Compressor Market by Value
- 2.2 Global Air Compressor Market Forecast by Value
- 2.3 Global Air Compressor Market by Region

3. REGIONAL MARKET ANALYSIS

- 3.1 North America
 - 3.1.1 North America's Air Compressor Market by Value
 - 3.1.2 North America's Air Compressor Market Forecast by Value
 - 3.1.3 North America's Air Compressor Market by Region
 - 3.1.4 North America's Air Compressor Market Share by Lubrication Method
 - 3.1.5 North America's Air Compressor Market Share Forecast by Lubrication Method
 - 3.1.6 North America's Air Compressor Market Value Forecast by Lubrication Method
 - 3.1.7 North America's Air Compressor Market Share by Technology
 - 3.1.8 North America's Air Compressor Market Share Forecast by Technology
 - 3.1.9 North America's Air Compressor Market Value Forecast by Technology
- 3.2 China
 - 3.2.1 China's Air Compressor Market by Value
 - 3.2.2 China's Air Compressor Market Forecast by Value
 - 3.2.3 China's Air Compressor Market Share by Technology
 - 3.2.4 China's Air Compressor Market Share Forecast by Technology
 - 3.2.5 China's Air Compressor Market by Sector

4. MARKET DYNAMICS

- 4.1 Growth Drivers
 - 4.1.1 Increasing Adoption in Different Industrial Segments
 - 4.1.2 Government Regulation and Policies
 - 4.1.3 Escalating Population Globally

- 4.1.4 Growing Popularity of Automobiles
- 4.1.5 Economic Growth
- 4.2 Trends & Opportunities
 - 4.2.1 Industry Consolidations
 - 4.2.2 Increased Focus on R&D
 - 4.2.3 High Growth Prospects in Emerging Economies
- 4.3 Challenges and Issues
 - 4.3.1 Stringent Government Regulations
 - 4.3.2 High Prices of Raw Materials

5. COMPETITIVE LANDSCAPE

- 5.1 Global Air Compressor Market
 - 5.1.1 Global Air Compressor Market Share by Major Players
- 5.2 China's Air Compressor Market
 - 5.2.1 China's Air Compressor Market Share by Major Players
 - 5.2.2 Comparison of Major Players by Key Business Points

6. COMPANY PROFILES

- 6.1 Atlas Copco
 - 6.1.1 Business Overview
 - 6.1.2 Financial Overview
 - 6.1.3 Business Strategies
- 6.2 Ingersoll-Rand Plc.
 - 6.2.1 Business Overview
 - 6.2.2 Financial Overview
 - 6.2.3 Business Strategies
- 6.3 Gardner Denver
 - 6.3.1 Business Overview
 - 6.3.2 Financial Overview
 - 6.3.3 Business Strategies
- 6.4 Hitachi Ltd.
 - 6.4.1 Business Overview
 - 6.4.2 Financial Overview
 - 6.4.3 Business Strategies

List Of Charts

LIST OF CHARTS

Types of Air Compressors

Reciprocating Compressor

Rotary Compressor

Global Air Compressor Market by Value (2012-2016)

Global Air Compressor Market Forecast by Value (2017-2021)

Global Air Compressor Market by Region (2016)

North America's Air Compressor Market by Value (2012-2016)

North America's Air Compressor Market Forecast by Value (2017-2021)

North America's Air Compressor Market by Region (2016)

North America's Air Compressor Market Share by Lubrication Method (2016)

North America's Air Compressor Market Share Forecast by Lubrication Method (2021)

North America's Air Compressor Market Value Forecast by Lubrication Method
(2016-2021)

North America's Air Compressor Market Share by Technology (2016)

North America's Air Compressor Market Share Forecast by Technology (2021)

North America's Air Compressor Market Value Forecast by Technology (2016-2021)

China's Air Compressor Market by Value (2012-2016)

China's Air Compressor Market Forecast by Value (2017-2021)

China's Air Compressor Market Share by Technology (2016)

China's Air Compressor Market Share Forecast by Technology (2021)

China's Air Compressor Market by Application (2016)

Global Population (2010-2017)

Number of Passenger Cars and Commercial Vehicles in Use Worldwide (2012-2016)

Rising Global GDP (2012-2016)

Global Air Compressor Market Share by Major Players (2016)

China's Air Compressor Market Share by Major Players (2016)

Atlas Copco's Revenue Share by Business Segments (2016)

Atlas Copco's Revenue and Gross Profit (2012-2016)

Ingersoll-Rand Plc. Revenue Share by Business Segments (2016)

Ingersoll-Rand Plc. Revenue and Net Earnings (2012-2016)

Gardner Denver's Revenue Share by Business Segments (2016)

Gardner Denver's Revenue and Gross Profit (2014-2016)

Hitachi Ltd. Revenue Share by Business Segments (2016)

Hitachi Ltd. Revenue and Net Income (2013-2016)

List Of Tables

LIST OF TABLES

Advantages of Air Power

Type of Controls in Air Compressors

Comparison of Major Players by Key Business Points in China

Atlas Copco's Acquisitions (2016-2017)

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