

Europe Steel Market (Production, Imports & Exports) Report with Potential Impact of COVID-19 (2022-2026)

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Abstracts

The European steel market is expected to reach US\$99.4 billion in 2026, at a negative CAGR of 3.03%, for the duration spanning 2022-2026. The factors such as growth in automotive production, rising use of major home appliances, Upsurge in construction & heavy equipment sales, accelerating demand for finished steel products. and rapid urbanization would generate the market value. However, rising penetration of electric vehicles and steel price volatility are the challenges faced by the market. A few notable trends may include emerging role of steel in renewable energy sector, high consumption of electric steel in transformers & motors and adoption of green steel.

The steel market is highly concentrated to a few large players, as the importance of scale economies favours concentration to larger companies. However, as the steel market remains highly cyclical, it is subject to intense competition. The main challenges that steelmakers face include: volatility, shifting demand centers, complex supply chains, productivity and cost efficiency. The market is also affected by general economic conditions and end-use markets, including the automotive, appliance, construction and energy industries. As these industries experience a downturn, the steel market usually follows their trend.

The key players such as ArcelorMittal, Thyssenkrupp, Salzgitter AG, Acerinox, Aperam and Tata Steel Europe has contributed significantly to the Europe steel industry. However, with the rising focus on imported steel, international players are likely to establish their footprints in the Europe steel market in coming years.

Scope of the report:

The report provides a comprehensive analysis of the Europe steel market.

The market dynamics such as growth drivers, market trends and challenges are analyzed in-depth.

The competitive landscape of the market, along with the company profiles of leading players (ArcelorMittal, Thyssenkrupp, Salzgitter AG, Acerinox, Aperam and Tata Steel Europe) are also presented in detail.

Key Target Audience:

Steel Manufacturers

Scrap Steel Providers

Finished Steel Producers

Raw Material Suppliers

End Users (Automotive Industry, Construction Industry, Domestic Appliances Market and Others)

Investment Banks

Government Bodies & Regulating Authorities

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