

Electronic Security Market: Focus on Video Surveillance and Detection

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Abstracts

Increasing needs to identify terrorists and criminals, economic growth worldwide and rapid growth in sectors such as telecom, ports, airports, aviation, railways, roads, energy, construction and retail and rising awareness about security products have subsequently increased the demand for electronic security products. Electronic security market that includes intrusion alarm, access control, CCTV surveillance including IP-solutions, fire alarm and evacuation systems, as well as security management systems has witnessed consistent growth in the last 4-5 years.

The market for video surveillance that mainly consists of power operated cameras witnessed a huge growth over the past few years. Analog CCTV systems are being replaced with Internet Protocol (IP) technology since it is more cost-effective, flexible and simple to operate, install and maintain. Another technology that has become popular is biometric solutions for access control and identification. Need to secure ID documents against fake ID, compulsory adoption of biometric technology in passports in EU and the US, increase throughput at people checkpoints (airports & borders) will be driving biometrics market.

Economic growth in Asia Pacific and Middle East countries combined with security threats and lower security utilization compared to Western market levels will drive the electronic security services industry in the near future. Electronic security services business is highly competitive and fragmented with Tyco being the market leader.

The report titled "Electronic Security Market: Focus on Video Surveillance and Detection" provides a comprehensive understanding of the classification, market sizing and segmentation of the global electronic security market with a special focus on segment analysis like video surveillance, biometric and detection market. The various

drivers and the challenges faced by the market are also discussed in detail. The competitive aspect of the market is also highlighted and the key players are profiled with their strategies for this market.

By combining SPSS Inc.'s data integration and analysis capabilities with our relevant findings, we have predicted the future growth of the industry. We employed various significant variables that have an impact on this industry and created regression models with SPSS Base to determine the future direction of the industry. Before deploying the regression model, the relationship between several independent or predictor variables and the dependent variable was analyzed using standard SPSS output, including charts, tables and tests.

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