

# Demographic Trends Driving Medical Imaging Market

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## Abstracts

Growing global population, increased ageing of the population, chronically ill people and increasing awareness and need for medical services are all driving the growth of medical imaging market. Advanced imaging technologies and increased adoption of digital imaging has increased consumer expenditure on medical imaging services. On the other hand, huge R&D costs have resulted in pricing pressure on the manufacturers.

General Electric (GE), Siemens, and Philips dominate the medical imaging market, with approximately 75% share of the worldwide market. GE remains the undisputed leader of medical imaging. Philips and Siemens are now allocating increased amounts of capital to healthcare.

The report begins with a discussion of the medical imaging market and then goes on to analyze the worldwide and the US markets. The report profiles the major medical imaging equipment suppliers, focusing in-depth on their key strengths. It also analyzes the major trends prevalent in the imaging market.

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