

Waste Heat Recovery System Market (By Application: Steam and Power Generation, Pre-Heating, and Other Applications; By End-User: Petroleum Refining, Chemical, Cement, Metal Production and Casting, Natural Gas Compression, Paper and Pulp, and Other End-Users; By Geography: North America, Europe, Asia-Pacific and RoW) Global Scenario, Market Size, Outlook, Trend and Forecast, 2015 – 2024

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Abstracts

As per the latest report published by Variant Market Research, Global Waste Heat Recovery System Market is estimated to reach \$91.3 billion by 2024; growing at a CAGR of 8.8% from 2016 to 2024. Waste heat recovery systems are used for recycling heat from streams of high energy content produced in several refining procedures in industrial sectors such as petroleum, chemicals, paper and pulp, and automotive. Due to rapid Industrialization, waste heat recovery systems demand is expected to increase to overcome energy concerns for various industries. Key manufacturing companies are highly accepting these systems to reduce use of conventional energy and to produce internal electricity to decrease operating costs, this trend is projected to boost the global market growth.

Major factors driving the global waste heat recovery system market are growing energy and electricity cost, improved government initiatives and stringent rules, technological developments and growing investment, and rapid industrialization. However, lack of awareness, high cost of installation and initial investment may hamper the market growth. Furthermore, Emergent economies providing high demand of waste heat recovery system would unfold with numerous growth opportunities in the forecasted

years.

Major segments of the global waste heat recovery system market are application, end-user, and geography. Application segment comprises steam and power generation, pre-heating, and other applications. Petroleum refining, chemical, cement, metal production and casting, natural gas compression, paper and pulp, and other end-users are the sub segments of end-user segment.

By geography, global waste heat recovery system market is categorized into North America, Europe, Asia Pacific, and Rest of the World (RoW). North America is further bifurcated in U.S., Canada, and Mexico whereas Europe segment consist of UK, Germany, France, Italy, and Rest of Europe. Asia-Pacific is segmented into India, China, Japan, South Korea, and Rest of Asia-Pacific while RoW is bifurcated into South America, Middle East, and Africa.

The key market players operating in the market are Econotherm Limited., General Electric Co., ABB (ASEA Brown Boveri), Thermax Limited, Ormat Technologies Inc., Siemens AG, Mitsubishi Heavy Industries Ltd., Echogen Power Systems Inc., Cool Energy Inc., Amec Foster Wheeler Plc., among others.

The key takeaways from the report

The report will provide detailed analysis of Waste Heat Recovery System Market with respect to major segments such as application, and end-user

The report will include the qualitative and quantitative analysis with market estimation over 2015 - 2024 and compound annual growth rate (CAGR) between 2016 and 2024

Comprehensive analysis of market dynamics including factors and opportunities will be provided in the report

An exhaustive regional analysis of Waste Heat Recovery System Market has been included in the report

Profile of the key players in the Waste Heat Recovery System Market will be provided, which include key financials, product & services, new developments and business strategies

Scope of Waste Heat Recovery System Market

Application Segments

Steam and Power Generation

Pre-Heating

Other Applications

End-User Segments

Petroleum Refining

Chemical

Cement

Metal Production and Casting

Natural Gas Compression

Paper and Pulp

Other End-Users

Geographical Segments

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Rest of Europe

Asia-Pacific

India

China

Japan

South Korea

Rest of Asia-Pacific

RoW

South America

Middle East

Africa

Contents

CHAPTER 1 PREFIX

- 1.1 Market Scope
- 1.2 Report Description
- 1.3 Research Methodology
 - 1.3.1 Primary Research
 - 1.3.2 Secondary Research
 - 1.3.3 In-house Data Modeling

CHAPTER 2 EXECUTIVE SUMMARY

CHAPTER 3 MARKET OUTLINE

- 3.1 Market Inclination, Trend, Outlook and Viewpoint
- 3.2 Market Share Analysis: Company's Competitive Scenario
- 3.3 Market Dynamics
 - 3.3.1 Drivers
 - 3.3.1.1 Impact Analysis
 - 3.3.2 Restraints
 - 3.3.2.1 Impact Analysis
 - 3.3.3 Opportunities

CHAPTER 4 GLOBAL WASTE HEAT RECOVERY SYSTEM MARKET BY APPLICATION: MARKET SIZE AND FORECAST, 2015 – 2024

- 4.1 Overview
- 4.2 Steam and Power Generation
 - 4.2.1 Current Trend and Analysis
 - 4.2.2 Market Size and Forecast
- 4.3 Pre-Heating
 - 4.3.1 Current Trend and Analysis
 - 4.3.2 Market Size and Forecast
- 4.4 Other Applications
 - 4.4.1 Current Trend and Analysis
 - 4.4.2 Market Size and Forecast

CHAPTER 5 GLOBAL WASTE HEAT RECOVERY SYSTEM MARKET BY END-

Waste Heat Recovery System Market (By Application: Steam and Power Generation, Pre-Heating, and Other Applicat...

USER: MARKET SIZE AND FORECAST, 2015 – 2024

- 5.1 Overview
- 5.2 Petroleum Refining
 - 5.2.1 Current Trend and Analysis
 - 5.2.2 Market Size and Forecast
- 5.3 Chemical
 - 5.3.1 Current Trend and Analysis
 - 5.3.2 Market Size and Forecast
- 5.4 Cement
 - 5.4.1 Current Trend and Analysis
 - 5.4.2 Market Size and Forecast
- 5.5 Metal Production and Casting
 - 5.5.1 Current Trend and Analysis
 - 5.5.2 Market Size and Forecast
- 5.6 Natural Gas Compression
 - 5.6.1 Current Trend and Analysis
 - 5.6.2 Market Size and Forecast
- 5.7 Paper and Pulp
 - 5.7.1 Current Trend and Analysis
 - 5.7.2 Market Size and Forecast
- 5.8 Other End-Users
 - 5.8.1 Current Trend and Analysis
 - 5.8.2 Market Size and Forecast

CHAPTER 6 GLOBAL WASTE HEAT RECOVERY SYSTEM MARKET BY GEOGRAPHY: MARKET SIZE AND FORECAST, 2015 – 2024

- 6.1 Overview
- 6.2 North America
 - 6.2.1 Current Trend and Analysis
 - 6.2.2 Market Size and Forecast
 - 6.2.3 US
 - 6.2.3.1 Market Size and Forecast
 - 6.2.4 Canada
 - 6.2.4.1 Market Size and Forecast
 - 6.2.5 Mexico
 - 6.2.5.1 Market Size and Forecast
- 6.3 Europe

- 6.3.1 Current Trend and Analysis
- 6.3.2 Market Size and Forecast
- 6.3.3 United Kingdom
 - 6.3.3.1 Market Size and Forecast
- 6.3.4 Germany
 - 6.3.4.1 Market Size and Forecast
- 6.3.5 France
 - 6.3.5.1 Market Size and Forecast
- 6.3.6 Italy
 - 6.3.6.1 Market Size and Forecast
- 6.3.7 Others
 - 6.3.7.1 Market Size and Forecast
- 6.4 Asia-Pacific
 - 6.4.1 Current Trend and Analysis
 - 6.4.2 Market Size and Forecast
 - 6.4.3 China
 - 6.4.3.1 Market Size and Forecast
 - 6.4.4 Japan
 - 6.4.4.1 Market Size and Forecast
 - 6.4.5 India
 - 6.4.5.1 Market Size and Forecast
 - 6.4.6 South Korea
 - 6.4.6.1 Market Size and Forecast
 - 6.4.7 Others
 - 6.4.7.1 Market Size and Forecast
- 6.5 RoW
 - 6.5.1 Current Trend and Analysis
 - 6.5.2 Market Size and Forecast
 - 6.5.3 Middle East
 - 6.5.3.1 Market Size and Forecast
 - 6.5.4 South America
 - 6.5.4.1 Market Size and Forecast
 - 6.5.5 Africa
 - 6.5.5.1 Market Size and Forecast

CHAPTER 7 COMPANY PROFILES

- 7.1 General Electric Co.
- 7.2 ABB (ASEA Brown Boveri)

- 7.3 Amec Foster Wheeler Plc.
- 7.4 Thermax Limited
- 7.5 Ormat Technologies Inc.
- 7.6 Siemens AG
- 7.7 Mitsubishi Heavy Industries Ltd.
- 7.8 Echogen Power Systems Inc.
- 7.9 Econotherm Limited.
- 7.10 Cool Energy Inc.

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