

Paraxylene Market (By End User: Packaging, Polyester Fiber, and Others; By Application: Purified Terephthalic Acid (PTA), Dimethyl-Terephthalate (DMT), Di-Paraxylene (DI-PX), and Others; By Geography: North America, Europe, Asia-Pacific and RoW) Global Scenario, Market Size, Outlook, Trend and Forecast, 2015 – 2024

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Abstracts

Global Paraxylene Market is expected to reach \$79.3 billion by 2024 growing at a CAGR of 9.7% from 2016 to 2024. Paraxylene, also known as p-xylene, is an isomer of mixed xylenes that are used for manufacturing a variety of polyethylene terephthalate (PET) and fiber consumer products. Bottles made from PET are widely used as containers for water and other beverages, due to its light-weight, shatter-resistant and carbon dioxide barrier properties. Besides, technological advancements have enabled the development of new process and reconfigure the aromatics complex to increase production capacity. The emerging new grassroots projects, refiners and petrochemical producers are benefiting from new technological advancements and developments.

The factors boosting the growth of the global paraxylene market includes increasing applications, growth in demand of polyesters, low cost of manufacturing, and need for maintenance efficacy. Though, rising demand for bio-based products could hamper the market growth. Besides, innovations in technologies and untapped markets could provide market scope in years to come.

The global paraxylene market is bifurcated into application, end user, and geography. Application is categorized as dimethyl-terephthalate (DMT), purified terephthalic acid (PTA), di-paraxylene (DI-PX), and others. End user includes polyester fiber, packaging,

and others.

Based on geographical analysis, global paraxylene market is segmented into North America, Europe, Asia-Pacific, Rest of the World (RoW). North America is further bifurcated in U.S., Canada, and Mexico whereas Europe consist of UK, Germany, Italy, France, and Rest of Europe. Asia-Pacific is segmented into China, India, Japan, South Korea, and Rest of Asia-Pacific, while RoW is bifurcated into South America, Middle East, and Africa.

The key market players operating in this segment includes Reliance Industries Ltd., Toray Industries Inc., JX Nippon Oil & Energy Corp., British Petroleum PLC, Chevron Phillips Chemical Company LLC, Teijin Fibers, S-Oil Corporation, ONGC, CNOOC Limited, and BASF SE, among others.

The key takeaways from the report

The report will provide detailed analysis of Global Paraxylene Market with respect to major segments such as application, and end user

The report will include the qualitative and quantitative analysis with market estimation over 2015 – 2024 and compound annual growth rate (CAGR) between 2016 and 2024

Comprehensive analysis of market dynamics including factors and opportunities will be provided in the report

An exhaustive regional analysis of Global Paraxylene Market will be included in the report

Profile of the key players in the Global Paraxylene Market will be provided, which include key financials, product & services, new developments and business strategies

Scope of Global Paraxylene Market

Application Segments

Dimethyl-Terephthalate (DMT)

Purified Terephthalic Acid (PTA)

Di-Paraxylene (DI-PX)

Other Applications

End User Segments

Polyester Fiber

Packaging

Other End Users

Geographical Segments:

North America

U.S.

Canada

Mexico

Europe

UK

Germany

Italy

France

Rest of Europe

Asia Pacific

China

India

Japan

South Korea

Rest of Asia-Pacific

RoW

South America

Middle East

Africa

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