

Non-Destructive Testing Equipment Market (By Testing Method: Ultrasonic Testing, Radiography Testing, Visual Inspection, Magnetic Particle & Electromagnetic, Eddy-Current, and Liquid Penetrant; By Technique: Volumetric Examination and Surface Examination; By Industry Vertical: Oil & Gas, Energy & Power, Aerospace & Defense, Automotive & Transportation, and Infrastructure; By Geography: North America, Europe, Asia-Pacific and RoW)Global Scenario, Market Size, Outlook, Trend and Forecast, 2015 – 2024

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Abstracts

As per the latest report published by Variant Market Research, Global Non-Destructive Testing Equipment Market is estimated to reach \$4,288 million by 2024; growing at a CAGR of 9.8% from 2016 to 2024. Non-Destructive Testing Equipment is useful for examination of material, component, and structure. Various companies are using non-destructive testing equipment for enhancement of processes, and to reduce waste. Non-destructive testing equipment is used for the examination of materials for errors and faults, according to standard norms without spoiling the object under testing. Increasing requirement regarding quality-assured machines, and development in aerospace & defense, and oil & gas industry are projected to support the growth of the non-destructive testing equipment market over the forecasted period.

Major factors driving the global non-destructive testing equipment market are strict security and safety government rules, growing requirement for improving the life of old

infrastructure, maintenance development by numerous industries to confirm safety & effective performance of the machines. However, high cost of non-destructive testing equipment may act as a barrier for the market growth. Furthermore, growing infrastructure expansion in developing countries, and high usage of advanced NDT equipment would unfold with numerous growth opportunities in the forecasted year.

Major segments of the global non-destructive testing equipment market are testing method, technique, industry vertical, and geography. The testing method segment comprises radiography testing, ultrasonic testing, visual inspection, magnetic particle & electromagnetic, liquid penetrant, eddy-current, and other testing methods. By technique, the market is categorized as surface examination, volumetric examination, and other techniques. Based on industry vertical, the market is divided into aerospace & defense, oil & gas, energy & power, infrastructure, automotive & transportation, and other industry verticals.

Geographically, the global non-destructive testing equipment market is categorized into North America, Europe, Asia Pacific, and Rest of the World (RoW). North America is further bifurcated in U.S., Canada, and Mexico whereas Europe segment consist of Russia, Germany, Italy, France, UK, and Rest of Europe. Asia-Pacific is segmented into China, Japan, India, South Korea, and Rest of Asia-Pacific. While RoW is bifurcated into South America, Middle East, and Africa.

The major players competing in the market are Ashtead Technology Inc., General Electric, Olympus Corporation, Zetec Inc., Sonatest Ltd., GE Measurement & Solutions, Magnaflux Corporation, Mistras Group Inc., Fischer Technology Inc., and YXLON International, among others.

The key takeaways from the report

The report will provide detailed analysis of Non-Destructive Testing Equipment Market with respect to major segments such as testing method, technique, and industry vertical

The report will include the qualitative and quantitative analysis with market estimation over 2015 - 2024 and compound annual growth rate (CAGR) between 2016 and 2024

Comprehensive analysis of market dynamics including factors and opportunities will be provided in the report

An exhaustive regional analysis of Non-Destructive Testing Equipment Market has been included in the report

Profile of the key players in the Non-Destructive Testing Equipment Market will be provided, which include key financials, product & services, new developments and business strategies

Scope of Non-Destructive Testing Equipment Market

Testing Method Segments

Radiography Testing

Ultrasonic Testing

Visual Inspection

Magnetic Particle & Electromagnetic

Liquid Penetrant

Eddy-Current

Other Testing Methods

Technique Segments

Surface Examination

Volumetric Examination

Other Techniques

Industry Vertical Segments

Aerospace & Defense

Oil & Gas

Energy & Power

Infrastructure

Automotive & Transportation

Other Industry Verticals

Geographical Segments

North America

U.S.

Canada

Mexico

Europe

Russia

Germany

Italy

France

UK

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Rest of Asia-Pacific

RoW

South America

Middle East

Africa

Contents

CHAPTER 1 PREFIX

- 1.1 Market Scope
- 1.2 Report Description
- 1.3 Research Methodology
 - 1.3.1 Primary Research
 - 1.3.2 Secondary Research
 - 1.3.3 In-house Data Modeling

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Global Non-Destructive Testing Equipment Market Year-on-Year Growth, 2016 – 2024 (%)

CHAPTER 3 MARKET OUTLINE

- 3.1 Market Inclination, Trend, Outlook and Viewpoint
- 3.2 Market Share Analysis: Company's Competitive Scenario
- 3.3 Market Dynamics
 - 3.3.1 Drivers
 - 3.3.1.1 Impact Analysis
 - 3.3.2 Restraints
 - 3.3.2.1 Impact Analysis
 - 3.3.3 Opportunities

CHAPTER 4 GLOBAL NON-DESTRUCTIVE TESTING EQUIPMENT MARKET BY TESTING METHOD: MARKET SIZE AND FORECAST, 2015 – 2024

- 4.1 Overview
- 4.2 Ultrasonic Testing
 - 4.2.1 Current Trend and Analysis
 - 4.2.2 Market Size and Forecast, 2015 – 2024 (\$ Million)
 - 4.2.3 Market Size and Forecast by Region, 2015 – 2024 (\$ Million)
- 4.3 Radiography Testing
 - 4.3.1 Current Trend and Analysis
 - 4.3.2 Market Size and Forecast, 2015 – 2024 (\$ Million)
 - 4.3.3 Market Size and Forecast by Region, 2015 – 2024 (\$ Million)

4.4 Visual inspection

4.4.1 Current Trend and Analysis

4.4.2 Market Size and Forecast, 2015 – 2024 (\$ Million)

4.4.3 Market Size and Forecast by Region, 2015 – 2024 (\$ Million)

4.5 Magnetic Particle & Electromagnetic

4.5.1 Current Trend and Analysis

4.5.2 Market Size and Forecast, 2015 – 2024 (\$ Million)

4.5.3 Market Size and Forecast by Region, 2015 – 2024 (\$ Million)

4.6 Eddy-Current

4.6.1 Current Trend and Analysis

4.6.2 Market Size and Forecast, 2015 – 2024 (\$ Million)

4.6.3 Market Size and Forecast by Region, 2015 – 2024 (\$ Million)

4.7 Liquid Penetrant

4.7.1 Current Trend and Analysis

4.7.2 Market Size and Forecast, 2015 – 2024 (\$ Million)

4.7.3 Market Size and Forecast by Region, 2015 – 2024 (\$ Million)

4.8 Other Testing Methods

4.8.1 Current Trend and Analysis

4.8.2 Market Size and Forecast, 2015 – 2024 (\$ Million)

4.8.3 Market Size and Forecast by Region, 2015 – 2024 (\$ Million)

CHAPTER 5 GLOBAL NON-DESTRUCTIVE TESTING EQUIPMENT MARKET BY TECHNIQUE: MARKET SIZE AND FORECAST, 2015 – 2024

5.1 Overview

5.2 Volumetric Examination

5.2.1 Current Trend and Analysis

5.2.2 Market Size and Forecast, 2015 – 2024 (\$ Million)

5.2.3 Market Size and Forecast by Region, 2015 – 2024 (\$ Million)

5.3 Surface Examination

5.3.1 Current Trend and Analysis

5.3.2 Market Size and Forecast, 2015 – 2024 (\$ Million)

5.3.3 Market Size and Forecast by Region, 2015 – 2024 (\$ Million)

5.4 Other Techniques

5.4.1 Current Trend and Analysis

5.4.2 Market Size and Forecast, 2015 – 2024 (\$ Million)

5.4.3 Market Size and Forecast by Region, 2015 – 2024 (\$ Million)

CHAPTER 6 GLOBAL NON-DESTRUCTIVE TESTING EQUIPMENT MARKET BY

INDUSTRY VERTICAL: MARKET SIZE AND FORECAST, 2015 – 2024

6.1 Overview

6.2 Oil & Gas

6.2.1 Current Trend and Analysis

6.2.2 Market Size and Forecast, 2015 – 2024 (\$ Million)

6.2.3 Market Size and Forecast by Region, 2015 – 2024 (\$ Million)

6.3 Energy & Power

6.3.1 Current Trend and Analysis

6.3.2 Market Size and Forecast, 2015 – 2024 (\$ Million)

6.3.3 Market Size and Forecast by Region, 2015 – 2024 (\$ Million)

6.4 Aerospace & Defense

6.4.1 Current Trend and Analysis

6.4.2 Market Size and Forecast, 2015 – 2024 (\$ Million)

6.4.3 Market Size and Forecast by Region, 2015 – 2024 (\$ Million)

6.5 Automotive & Transportation

6.5.1 Current Trend and Analysis

6.5.2 Market Size and Forecast, 2015 – 2024 (\$ Million)

6.5.3 Market Size and Forecast by Region, 2015 – 2024 (\$ Million)

6.6 Infrastructure

6.6.1 Current Trend and Analysis

6.6.2 Market Size and Forecast, 2015 – 2024 (\$ Million)

6.6.3 Market Size and Forecast by Region, 2015 – 2024 (\$ Million)

6.7 Other Industry Verticals

6.7.1 Current Trend and Analysis

6.7.2 Market Size and Forecast, 2015 – 2024 (\$ Million)

6.7.3 Market Size and Forecast by Region, 2015 – 2024 (\$ Million)

CHAPTER 7 GLOBAL NON-DESTRUCTIVE TESTING EQUIPMENT MARKET BY GEOGRAPHY: MARKET SIZE AND FORECAST, 2015 – 2024

7.1 Overview

7.1.1 Global Non-Destructive Testing Equipment Market Year-on-Year Growth, by regions 2016 – 2024 (%)

7.2 North America

7.2.1 Current Trend and Analysis

7.2.2 Market Size and Forecast, 2015 – 2024 (\$ Million)

7.2.3 US

7.2.3.1 Market Size and Forecast, 2015 – 2024 (\$ Million)

7.2.4 Canada

7.2.4.1 Market Size and Forecast, 2015 – 2024 (\$ Million)

7.2.5 Mexico

7.2.5.1 Market Size and Forecast, 2015 – 2024 (\$ Million)

7.3 Europe

7.3.1 Current Trend and Analysis

7.3.2 Market Size and Forecast, 2015 – 2024 (\$ Million)

7.3.3 Russia

7.3.3.1 Market Size and Forecast, 2015 – 2024 (\$ Million)

7.3.4 Germany

7.3.4.1 Market Size and Forecast, 2015 – 2024 (\$ Million)

7.3.5 Italy

7.3.5.1 Market Size and Forecast, 2015 – 2024 (\$ Million)

7.3.6 France

7.3.6.1 Market Size and Forecast, 2015 – 2024 (\$ Million)

7.3.7 UK

7.3.7.1 Market Size and Forecast, 2015 – 2024 (\$ Million)

7.3.8 Rest of Europe

7.3.8.1 Market Size and Forecast, 2015 – 2024 (\$ Million)

7.4 Asia-Pacific

7.4.1 Current Trend and Analysis

7.4.2 Market Size and Forecast, 2015 – 2024 (\$ Million)

7.4.3 China

7.4.3.1 Market Size and Forecast, 2015 – 2024 (\$ Million)

7.4.4 Japan

7.4.4.1 Market Size and Forecast, 2015 – 2024 (\$ Million)

7.4.5 India

7.4.5.1 Market Size and Forecast, 2015 – 2024 (\$ Million)

7.4.6 South Korea

7.4.6.1 Market Size and Forecast, 2015 – 2024 (\$ Million)

7.4.7 Rest of Asia-Pacific

7.4.7.1 Market Size and Forecast, 2015 – 2024 (\$ Million)

7.5 RoW

7.5.1 Current Trend and Analysis

7.5.2 Market Size and Forecast

7.5.3 Middle East

7.5.3.1 Market Size and Forecast, 2015 – 2024 (\$ Million)

7.5.4 South America

7.5.4.1 Market Size and Forecast, 2015 – 2024 (\$ Million)

7.5.5 Africa

7.5.5.1 Market Size and Forecast, 2015 – 2024 (\$ Million)

CHAPTER 8 COMPANY PROFILES

8.1 General Electric

8.2 Olympus Corporation

8.3 Zetec Inc.

8.4 Sonatest Ltd.

8.5 Ashtead Technology Inc.

8.6 YXLON International

8.7 Mistras Group Inc.

8.8 GE Measurement & Control Solutions

8.9 Magnaflux Corporation

8.10 Fischer Technology Inc.

List Of Figures

LIST OF FIGURES

FIG. 1 MARKET SEGMENTATION: GLOBAL NON-DESTRUCTIVE TESTING EQUIPMENT MARKET

FIG. 2 GLOBAL NON-DESTRUCTIVE TESTING EQUIPMENT MARKET YEAR ON YEAR GROWTH, 2016 - 2024 (%)

FIG. 3 MARKET SHARE ANALYSIS, 2016 (%)

FIG. 4 GLOBAL NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SHARE AND FORECAST, BY TESTING METHOD 2016 Vs 2024 (VALUE %)

FIG. 5 ULTRASONIC TESTING MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 6 RADIOGRAPHY TESTING MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 7 VISUAL INSPECTION MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 8 MAGNETIC PARTICLE & ELECTROMAGNETIC MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 9 EDDY-CURRENT MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 10 LIQUID PENETRANT MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 11 OTHER TESTING METHODS MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 12 GLOBAL NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SHARE AND FORECAST, BY TECHNIQUE 2016 Vs 2024 (VALUE %)

FIG. 13 VOLUMETRIC EXAMINATION MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 14 SURFACE EXAMINATION MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 15 OTHER TECHNIQUES MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 16 GLOBAL NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SHARE AND FORECAST, BY INDUSTRY VERTICAL 2016 Vs 2024 (VALUE %)

FIG. 17 OIL & GAS MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 18 ENERGY & POWER MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 19 AEROSPACE & DEFENSE MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 20 AUTOMOTIVE & TRANSPORTATION MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 21 INFRASTRUCTURE MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 22 OTHER INDUSTRY VERTICALS MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 23 GLOBAL NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST BY GEOGRAPHY, 2016 Vs 2024 (REVENUE, CAGR %)

FIG. 24 GLOBAL NON-DESTRUCTIVE TESTING EQUIPMENT MARKET YEAR ON YEAR GROWTH, BY REGIONS 2016 – 2024 (%)

FIG. 25 NORTH AMERICA NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 26 NORTH AMERICA NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST BY COUNTRY, 2015 – 2024 (\$ MILLION)

FIG. 27 U.S. NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 28 CANADA NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)BILLION)

FIG. 29 MEXICO NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 30 EUROPE NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, 2015 – 2024, (\$ MILLION)

FIG. 31 EUROPE NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, 2015 – 2024 BY COUNTRY, (\$ MILLION)

FIG. 32 RUSSIA NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 33 GERMANY NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 34 ITALY NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 35 FRANCE NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 36 UK NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 37 REST OF EUROPE NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 38 ASIA-PACIFIC NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, 2015 – 2024, (\$ MILLION)

FIG. 39 ASIA-PACIFIC NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE

AND FORECAST, 2015 – 2024 BY COUNTRY (\$ MILLION)

FIG. 40 CHINA NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 41 JAPAN NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 42 INDIA NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION) FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 43 SOUTH KOREA NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 44 REST OF ASIA-PACIFIC NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 45 REST OF THE WORLD NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 46 REST OF THE WORLD NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, 2015 – 2024 BY COUNTRY (\$ MILLION)

FIG. 47 SOUTH AMERICA NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 48 MIDDLE EAST NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

FIG. 49 AFRICA NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, 2015 – 2024 (\$ MILLION)

List Of Tables

LIST OF TABLES

TABLE 1 GLOBAL NON-DESTRUCTIVE TESTING EQUIPMENT MARKET
SNAPSHOT

TABLE 2 GLOBAL NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND
FORECAST, BY REGION, 2015 – 2024 (\$ MILLION)

TABLE 3 DRIVERS OF THE GLOBAL NON-DESTRUCTIVE TESTING EQUIPMENT
MARKET: IMPACT ANALYSIS

TABLE 4 RESTRAINTS OF THE GLOBAL NON-DESTRUCTIVE TESTING
EQUIPMENT MARKET: IMPACT ANALYSIS

TABLE 5 ULTRASONIC TESTING MARKET SIZE AND FORECAST, BY REGIONS,
2015 – 2024 (\$ MILLION)

TABLE 6 RADIOGRAPHY TESTING MARKET SIZE AND FORECAST, BY REGIONS,
2015 – 2024 (\$ MILLION)

TABLE 7 VISUAL INSPECTION MARKET SIZE AND FORECAST, BY REGIONS, 2015
– 2024 (\$ MILLION)

TABLE 8 MAGNETIC PARTICLE & ELECTROMAGNETIC MARKET SIZE AND
FORECAST, BY REGIONS, 2015 – 2024 (\$ MILLION)

TABLE 9 EDDY-CURRENT MARKET SIZE AND FORECAST, BY REGIONS, 2015 –
2024 (\$ MILLION)

TABLE 10 LIQUID PENETRANT MARKET SIZE AND FORECAST, BY REGIONS,
2015 – 2024 (\$ MILLION)

TABLE 11 OTHER TESTING METHODS MARKET SIZE AND FORECAST, BY
REGIONS, 2015 – 2024 (\$ MILLION)

TABLE 12 VOLUMETRIC EXAMINATION MARKET SIZE AND FORECAST, BY
REGIONS, 2015 – 2024 (\$ MILLION)

TABLE 13 SURFACE EXAMINATION MARKET SIZE AND FORECAST, BY REGIONS,
2015 – 2024 (\$ MILLION)

TABLE 14 OTHER TECHNIQUES MARKET SIZE AND FORECAST, BY REGIONS,
2015 – 2024 (\$ MILLION)

TABLE 15 OIL & GAS MARKET SIZE AND FORECAST, BY REGIONS, 2015 – 2024 (\$
MILLION)

TABLE 16 ENERGY & POWER MARKET SIZE AND FORECAST, BY REGIONS, 2015
– 2024 (\$ MILLION)

TABLE 17 AEROSPACE & DEFENSE MARKET SIZE AND FORECAST, BY
REGIONS, 2015 – 2024 (\$ MILLION)

TABLE 18 AUTOMOTIVE & TRANSPORTATION, MARKET SIZE AND FORECAST,

BY REGIONS, 2015 – 2024 (\$ MILLION)

TABLE 19 INFRASTRUCTURE MARKET SIZE AND FORECAST, BY REGIONS, 2015 – 2024 (\$ MILLION)

TABLE 20 OTHER INDUSTRY VERTICALS MARKET SIZE AND FORECAST, BY REGIONS, 2015 – 2024 (\$ MILLION)

TABLE 21 NORTH AMERICA NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, BY TESTING METHOD, 2015 – 2024 (\$ MILLION)

TABLE 22 NORTH AMERICA NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, BY TECHNIQUE, 2015 – 2024 (\$ MILLION)

TABLE 23 NORTH AMERICA NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, BY INDUSTRY VERTICAL, 2015 – 2024 (\$ MILLION)

TABLE 24 EUROPE NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, BY TESTING METHOD, 2015 – 2024 (\$ MILLION)

TABLE 25 EUROPE NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, BY TECHNIQUE, 2015 – 2024 (\$ MILLION)

TABLE 26 EUROPE NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, BY INDUSTRY VERTICAL, 2015 – 2024 (\$ MILLION)

TABLE 27 ASIA-PACIFIC NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, BY TESTING METHOD, 2015 – 2024 (\$ MILLION)

TABLE 28 ASIA-PACIFIC NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, BY TECHNIQUE, 2015 – 2024 (\$ MILLION)

TABLE 29 ASIA-PACIFIC NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, BY INDUSTRY VERTICAL, 2015 – 2024 (\$ MILLION)

TABLE 30 REST OF THE WORLD NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, BY TESTING METHOD, 2015 – 2024 (\$ MILLION)

TABLE 31 REST OF THE WORLD NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, BY TECHNIQUE, 2015 – 2024 (\$ MILLION)

TABLE 32 REST OF THE WORLD NON-DESTRUCTIVE TESTING EQUIPMENT MARKET SIZE AND FORECAST, BY INDUSTRY VERTICAL, 2015 – 2024 (\$ MILLION)

TABLE 33 GENERAL ELECTRIC: COMPANY SNAPSHOT

TABLE 34 OLYMPUS CORPORATION: COMPANY SNAPSHOT

TABLE 35 ZETEC INC.: COMPANY SNAPSHOT

TABLE 36 SONATEST LTD.: COMPANY SNAPSHOT

TABLE 37 ASHTEAD TECHNOLOGY INC.: COMPANY SNAPSHOT

TABLE 38 YXLON INTERNATIONAL: COMPANY SNAPSHOT

TABLE 39 MISTRAS GROUP INC.: COMPANY SNAPSHOT

TABLE 40 GE MEASUREMENT & CONTROL SOLUTIONS: COMPANY SNAPSHOT

TABLE 41 MAGNAFLUX CORPORATION: COMPANY SNAPSHOT

TABLE 42 FISCHER TECHNOLOGY INC: COMPANY SNAPSHOT

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