

# **Mining Equipment Market (By Type: Mineral Processing Equipment, Surface Mining Equipment, Underground Mining Equipment, Mining Drills & Breakers, Crushing, Pulverizing, & Screening Equipment, and Others; By Application: Metal Mining, Mineral Mining, And Coal Mining; By Geography: North America, Europe, Asia-Pacific and RoW) Global Scenario, Market Size, Outlook, Trend and Forecast, 2015-2024**

<https://marketpublishers.com/r/M7E70577FE1EN.html>

Date: September 2017

Pages: 100

Price: US\$ 3,195.00 (Single User License)

ID: M7E70577FE1EN

## **Abstracts**

Global Mining Equipment Market is estimated to reach \$167.7 Billion by 2024; growing at a CAGR of 6.9% from 2016 to 2024. Mining is the process of extracting minerals, metals and other substances from the earth. Products such as iron ore, gold, tin, copper, bauxite, manganese, silver, nickel, tantalum, cassiterite, and others are mined from the earth for several purposes. Extraction of these products is followed by processing and beneficiation in facilities located near the mine site. Some of the key mining equipment commonly used during the digging process includes dozers, drills, loaders, excavators, earthmovers, dump trucks, graders, and scrapers. Modern mining process is nearly completely mechanized and the operations involving a set of techniques may vary depending on the type of mine.

The global mining equipment market is driven by factors such as high consumption of natural resources such as petroleum, diamonds, and gold, growing need for fertilizers in agriculture sector, and high demand for metal and mineral based commodities. Though, factors such as stringent regulations and high maintenance cost would hinder the growth of the market. Furthermore, rising demand for coal in electricity generation and

increasing construction of roads and railways would provide several opportunities in coming years.

The mining equipment market is segmented by type, application and geography. By type, the market is bifurcated into mining drills & breakers, crushing, pulverizing, & screening equipment, mineral processing equipment, underground mining equipment, surface mining equipment, and others. In terms of application, the market is categorized into mineral mining, metal mining, and coal mining.

By geography, the market has been bifurcated into North America, Europe, Asia-Pacific, and Rest of the World (RoW). The U.S., Canada, and Mexico are covered under North America wherein Europe covers Western Europe, and Eastern Europe. Asia-Pacific covers China, India, and others. RoW covers South America and Middle East & Africa.

Key players in the market are Liebherr Group, Caterpillar Inc., Komatsu Ltd., Sandvik, Joy Global, Metso, Hitachi Co. Ltd., Atlas Copco, AB Volvo, and Doosan Group, among others.

## **THE KEY TAKEAWAYS FROM THE REPORT**

The report will provide a detailed analysis of Global Mining Equipment Market with respect to major segments such as type, and application

The report will include the qualitative and quantitative analysis with market estimation over 2015-2024 and compound annual growth rate (CAGR) between 2016 and 2024

Comprehensive analysis of market dynamics including factors and opportunities will be provided in the report

An exhaustive regional analysis of Global Mining Equipment Market from 2015 to 2024 has been included in the report

Profile of the key players in the Global Mining Equipment Market will be provided, which include key financials, product & services, new developments and business strategies

## **SCOPE OF MINING EQUIPMENT MARKET**

*Mining Equipment Market (By Type: Mineral Processing Equipment, Surface Mining Equipment, Underground Mining E...*

## Type Segments

Mining Drills & Breakers

Crushing, Pulverizing, & Screening Equipment

Mineral Processing Equipment

Underground Mining Equipment

Surface Mining Equipment

Other Types

## Application Segments

Mineral Mining

Metal Mining

Coal Mining

## Geographical Segments

North America

U.S.

Canada

Mexico

Europe

Western Europe

Eastern Europe

Asia-Pacific

China

India

Others

RoW

South America

Middle East & Africa

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