

# Methylene Chloride Market (By Application: Metal Cleaning, Paints & Varnishes, Pharmaceuticals, Food & Beverages, Chemical & Foam Manufacturing and Others; By Geography: North America, Europe, Asia-Pacific, and RoW) Global Scenario, Market Size, Outlook, Trend and Forecast, 2015-2024

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## Abstracts

Global Methylene Chloride Market is estimated to reach \$1,078 Million by 2024; growing at a CAGR of 5.2% from 2016 to 2024. Methylene chloride, also known as dichloromethane and methylene dichloride, is a colorless liquid majorly used as industrial solvent. It is used in a variety of industries and applications including adhesives, metal cleaning, painting and coating products, and many others. Moreover, methylene chloride is also used to extract chemicals from plants for manufacturing of medicines such as antibiotics, steroids, and vitamins. It is also used to clean medical equipment, as it does not cause any corrosion or damage to heat-sensitive parts. Developing economies such as Malaysia and South Korea are witnessing increasing demand owing to growth on consumption of adhesives, and developing textile and packaging sectors.

The global methylene chloride market is driven by factors such as rising demand from paints and coatings industry, increasing development of new applications across various verticals, growing adoption in personal care and cosmetics industries, and increasing investments in R&D on developing new process. However, risks associated with methylene chloride could cause a major hindrance for the market growth. Furthermore, increasing applications and market expansion would provide growth opportunities in coming years.

The key bifurcations of global methylene chloride market include application, and geography. Application is categorized as metal cleaning, paints & varnishes, pharmaceuticals, food & beverages, chemical & foam manufacturing and others.

Based on geography, the global methylene chloride market has been segmented into North America, Europe, Asia-Pacific and Rest of the World (RoW). The U.S., Mexico and Canada are covered under North America wherein Europe covers UK, Germany, Spain, Netherland, and Rest of Europe. Asia-Pacific covers China, Japan, Malaysia, South Korea, and Rest of Asia-Pacific. Rest of the World (RoW) covers South America, Middle East and Africa.

Major companies operating in this segment include Solvay S.A., AkzoNobel N.V., The Dow Chemical Company, Gujarat Alkalies and Chemicals Ltd., PPG Industries, Occidental Petroleum Corporation, Eastman Chemical Company, Shin-Etsu Chemical Co. Ltd., 3M, and Asahi Glass Co. Ltd., among others.

The key takeaways from the report

The report will provide detailed analysis of Global Methylene Chloride Market with respect to major segments such as application, and geography

The report will include the qualitative and quantitative analysis with market estimation over 2015-2024 and compound annual growth rate (CAGR) between 2016 and 2024

Comprehensive analysis of market dynamics including factors and opportunities of the Global Methylene Chloride Market

An exhaustive regional analysis of Global Methylene Chloride Market from 2015 to 2024 will included in the report

Profile of the key players in the Global Methylene Chloride Market, will be provided, which include key financials, product & services, new developments and business strategies

Scope of Global Methylene Chloride Market

## Application Segments

Metal Cleaning

Paints & Varnishes

Pharmaceuticals

Food & Beverages

Chemical & Foam Manufacturing

Other Applications

## Geographical Segments

North America

U.S.

Canada

Mexico

Europe

UK

Germany

Spain

Netherland

Rest of Europe

Asia-Pacific

China

Japan

India

Malaysia

South Korea

Rest of Asia-Pacific

RoW

South America

Middle East

Africa

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