

# **Agriculture Equipment Market (By Product Type: Harvesters, Tractors, Soil Preparation & Cultivation Equipment, Irrigation & Crop Processing Equipment, Hay and Forage Equipment, Agriculture Spraying Equipment, and Others; By Geography: North America, Europe, Asia-Pacific, and RoW) Global Scenario, Market Size, Outlook, Trend and Forecast, 2015-2024**

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## **Abstracts**

Global Agriculture Equipment Market is estimated to reach \$265.9 Billion by 2024; growing at a CAGR of 5.6% from 2016 to 2024. Agriculture equipment such as tractors, harvesters, irrigation equipment, agriculture spraying equipment, and cultivation equipment among others are used to make the cultivation and production process faster and efficient. It increases land productivity and also offer quick harvesting. These equipment's have gained wide popularity in developing economies due to rapidly growing population which has increased the demand for food, resulting in adoption of technologically advanced agriculture equipment. to increase land productivity. National Horticulture Mission and other support schemes provided by the government and Department of Agriculture and Cooperation show an increased trend for agriculture equipment.

Rise in population, economic stability, and adoption of advanced farming technique are the major factors supplementing the growth of global agriculture equipment market. However, lack of proper knowledge about effective agricultural equipment among farmers would act as a restraint for the market. Several schemes provided by the government in order to increase agricultural productivity would provide attractive

business opportunities for the market in the coming years.

The global agriculture equipment market is bifurcated on the basis of product type and geography. By product type, the market is categorized into harvesters, tractors, soil preparation & cultivation equipment, irrigation & crop processing equipment, hay and forage equipment, agriculture spraying equipment, and others. The tractors segment accounted for the largest market share in 2016, driven by its extensive usage in cultivation, to make the soil fertile and suitable to increase productivity. The harvesters segment is expected to grow at the fastest CAGR during the forecast period, owing to rising population and increasing demand for food which may lead to adoption of technically advanced harvesters. Geographically the market is categorized into North America, Europe, Asia-Pacific, and Rest of the World (RoW).

Based on geography, the global agriculture equipment market has been segmented into North America, Europe, Asia-Pacific and (RoW). The U.S., Mexico and Canada are covered under North America wherein Europe covers UK, France, Germany, and others. Asia-Pacific covers China, India, Japan, and others. Rest of the World (RoW) covers South America, Middle East and Africa.

Major companies operating in the agriculture equipment market are Mahindra Group, AGCO Corporation, Concern Tractor Plants, Escorts Limited, Valmont Industries Incorporated., Weifang Euroking Machinery, Deere & Company, Agrostroj Pelhrimov A.s, Same Deutz-Fahr Group, and China National Machinery Industry Corporation, among others.

The key takeaways from the report

The report will provide detailed analysis of Agriculture Equipment Market with respect to major segments such as product type, and geography

The report will include the qualitative and quantitative analysis with market estimation over 2015-2024 and compound annual growth rate (CAGR) between 2016 and 2024

Comprehensive analysis of market dynamics including factors and opportunities of the global Agriculture Equipment Market

An exhaustive regional analysis of Agriculture Equipment Market from 2015 to 2024 has been included in the report

Profile of the key players in the Agriculture Equipment Market, will be provided, which include key financials, product & services, new developments and business strategies

## Scope of Agriculture Equipment Market

### Product Type Segments

Harvesters

Tractors

Soil preparation & cultivation equipment

Irrigation & crop processing equipment

Hay and forage equipment

Agriculture spraying equipment

Others

### Geographical Segments

North America

US

Canada

Mexico

Europe

UK

France

Germany

Others

Asia-Pacific

China

India

Japan

Others

RoW

South America

Middle East

Africa

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