

Legal Process Outsourcing: Crisis Creates New Opportunities for LPOs

<https://marketpublishers.com/r/LB5F1666EACEN.html>

Date: November 2009

Pages: 40

Price: US\$ 480.00 (Single User License)

ID: LB5F1666EACEN

Abstracts

Single user license \$480 / Multiuser License \$1 900

The global legal industry, like any other industry, has been significantly impacted by the economic slowdown. The legal industry has gone through budget cuts, layoffs and cost pressures over the period of one year that has resulted in a change in the operating dynamics of the global legal industry.

The impact of recession on the global legal industry has had a spillover effect on the legal process outsourcing (LPO) industry in India. The growth in the Indian legal process outsourcing industry as compared to the past three to four years has slowed down temporarily. The offshore legal services industry that was growing at a CAGR of 40+% over the last four years till 2007 dropped to 28% for 2007-08 and further tapered off to 16% for 2008-09. The revenues from the offshore legal services industry were \$320 m for 2008 and expected to reach \$440 m by 2010.

The report discusses the changing dynamics of the legal services marketplace and impact on the offshore industry. The report also provides an analysis of the Indian vendor landscape and trends and insights in the offshoring industry. The report is designed to help:

Law Firms, Corporations, Lawyers, Legal publishers looking to outsource/offshore

Outsourcing consultants evaluate and compare the offerings of vendors

Offshore Legal service providers to assess their competitive environment

Venture capital and private equity firms looking for investment opportunities

Researchers looking for detailed information on legal services outsourcing

Contents

1. EXECUTIVE SUMMARY

2 THE CHANGING LEGAL MARKETPLACE

2.1 The Changing Global Legal Marketplace

2.1.1 Corporates tighten their budgets

2.1.2 Law firms witness a drop in their topline

2.2 Changing relationship between corporates and law firms

2.2.1 Consolidation

2.2.2 Convergence

2.2.3 Alternative billing arrangements

3 NEGATIVE SHORT-TERM IMPACT ON OFFSHORING

3.1 Growth rate of the industry dropped drastically

3.1.1 Manpower growth remains flat

3.1.2 Overall billing rates remain flat

3.2 Changing operational dynamics...altering the vendor landscape

3.2.1 Shakeout in the industry

3.2.2 Move towards multiple service capability

3.2.3 Scalability – an increasingly important characteristic

3.2.4 Competition offshore and onshore

3.3 Partnerships and M&As to pick up pace

4 CRISIS CREATES NEW OPPORTUNITIES

4.1 Litigation support and eDiscovery will see rapid growth

4.2 Regulatory changes and compliance will become a compelling driver for offshoring

4.3 Share of corporates to increase

4.4 Significant traction from the UK market

4.5 From projects to recurring business

5 RESEARCH METHODOLOGY

5.1 Data Collection

5.2 Data Analysis

6 ABOUT VALUENOTES

6.1 Research Publications

6.2 Recent Custom Projects

I would like to order

Product name: Legal Process Outsourcing: Crisis Creates New Opportunities for LPOs

Product link: <https://marketpublishers.com/r/LB5F1666EACEN.html>

Price: US\$ 480.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/LB5F1666EACEN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970