

Chocolate Industry in India, 2014-2019

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Abstracts

ValueNotes presents a research report on the chocolate industry in India. This industry report covers intelligence on the market size, growth, industry trends, industry attractiveness, and Porter's analysis. The report covers fiscal years 2014 through 2019. The Indian chocolate industry has come a long way. The per capita consumption of chocolates has almost trebled from 2005 to 2012. Over the years, changes in consumers' preferences and lifestyle, eating habits, and their global exposure to international brands have given a boost to the chocolate industry.

Key Findings:

The chocolate industry in India, valued at INR 58bn (~USD 966mn) in FY 2014, has been growing at a CAGR of ~15% over the last three years. ValueNotes estimates that the industry will be worth nearly INR 122bn (~USD 2,033mn) by FY 2019, growing at a CAGR of ~16%

The chocolate industry can be segmented by the type of ingredients which is used to produce the chocolates. This includes dark, milk and white chocolates.

Increasing disposable income, changing lifestyle, rising trend of gifting chocolates instead of traditional Indian sweets, and a surge in the sale of dark chocolates are expected to drive the industry growth

Latest trends witnessed in the industry reveal that companies are constantly engaged in improving the packaging and adapting the flavour of the chocolate according to the taste of the consumers

Manufacturers are increasing their investment in the cold chain facilities across the country

The report includes profiles of the top-5 players with a brief overview about their service offerings, key financial ratios, expansion strategies, etc.

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